

Financial Results Summary for the Three Months ended March 31, 2017
FY2017 First Quarter

(100 million yen)

	4Q.FY2016	1Q.FY2017	Change% vs 4Q.FY2016	1Q.FY2016	Change% vs 1Q.FY2016
Net sales	3,427	3,353	-2.1%	3,080	+8.9%
Glass	1,734	1,770	+2.1%	1,709	+3.6%
Electronics	687	606	-11.8%	587	+3.2%
Chemicals	924	917	-0.7%	726	+26.3%
Ceramics/Other	193	151	-21.5%	168	-9.8%
Elimination	-111	-91	-	-110	-
Operating profit	341	222	-34.9%	167	+33.0%
Glass	87	71	-17.7%	67	+6.2%
Electronics	85	42	-50.9%	24	+75.4%
Chemicals	168	111	-33.9%	79	+39.8%
Ceramics/Other	3	-3	-	-4	-
Elimination	-1	1	-	0	-
Profit before tax	204	194	-4.9%	129	+50.1%
Profit for the period attributable to owners of the parent	145	200	+37.5%	88	+126.0%
Earnings per share (Yen)	12.56	17.33	+38.0%	7.65	+126.5%

FY2017 Full-Year Forecast

(100 million yen)

	FY2016 (Jan. 1 through Dec. 31, 2016)	FY2017e (Jan. 1 through Dec. 31, 2017)
Net sales	12,826	13,500
Operating profit	963	1,050
Profit before tax	676	930
Profit for the year attributable to owners of the parent	474	660
Cash dividends per share (Yen)	18	20

Major BS Account Headings and Indices

(100 million yen)

	FY2016 (as of Dec. 31, 2016)	1Q.FY2017 (as of Mar. 31, 2017)	Change%
Interest-bearing debts	4,340	4,477	+3.2%
Equity	11,687	11,826	+1.2%
D/E ratio	0.37	0.38	-

CAPEX / Depreciation & Amortization / R&D: Actual and Forecast

(100 million yen)

	1Q.FY2016	1Q.FY2017	Change%	FY2016	FY2017e
CAPEX	317	319	+0.5%	1,260	1,600
Depreciation & Amortization	314	311	-1.0%	1,218	1,300
R&D	96	102	+6.3%	392	425

Exchange rates, Crude Oil Price: Actual and Forecast

		FY2016				FY2017			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
JPY/USD	Average	115.48	108.14	102.43	109.30	113.64	110.0*		
	At term end	112.68	102.91	101.12	116.49	112.19			
JPY/EUR	Average	127.23	122.02	114.28	117.78	121.08	120.0*		
	At term end	127.70	114.39	113.36	122.70	119.79			
Dubai Crude Oil (\$/BBL)		\$30.9	\$43.3	\$43.4	\$48.3	\$53.1	\$55.0*		

* Assumption for FY2017