

1st April, 2002

Company Name Asahi Glass Co., Ltd.
Code No. 5201
Contact Kenichi Imoto, General Manager of
Corporate Communications Division
TEL: 03-3218-5408

Announcement of Our Performance Target

We announce our performance target for Fiscal Year 2002 (Year ending March 2003) and for Fiscal Year 2003 (Year ending March 2004) as follows. Please note that the performance target for Fiscal Year 2003 is the revision of our medium-term management program "StoG2003" announced on 9th April 2001 with considerations to the changes in the business environment mainly on the electronic/display business.

1. Performance Target for Fiscal Year 2002 (Year ending March 2003) and for Fiscal Year 2003 (Year ending March 2004)

	FY2002	FY2003 (Revised)	FY2003 (as of 9 th Apr 2001)
Sales	Y 1,280bn	Y 1, 340bn	Y 1,600bn
Operational Profit	Y 60bn	Y 95bn	Y 160bn
Net Profit	Y 28bn	Y 45bn	Y 73bn
ROE	-	7%	10%
D/E ratio	-	below 1.0	approx. 0.8

2. Cash Flow Plan from Fiscal Year 2001 (Year ending March 2002) to 2003 (Year ending March 2004)

(Accumulated for three years)

	Revised	as of 9 th Apr 2001
Operational cash flow	Y 420bn	Y 550bn
Investment cash flow	Y 350bn	Y 400bn
Free cash flow	Y 70bn	Y 150bn

3. ROE

Our ROE target is 10% for the three years from Fiscal Year 2003 to 2005 in our next medium-term management program.

End