

October 31, 2002

**ASAHI GLASS ANNOUNCES REVISION OF CONSOLIDATED AND
NON-CONSOLIDATED RESULTS FORECASTS FOR FISCAL 2003**

TOKYO — Asahi Glass Company, Limited, announced today it had revised its consolidated and non-consolidated operating results forecasts for the fiscal 2003 first half, ended September 30, 2002, and full term, ending March 31, 2003

1. Revised Interim Consolidated Results Forecast

(For the six months ended September 30, 2002)

(Unit: millions of ¥, %)

	Sales	Operating profit	Ordinary profit	Net profit in the current mid-term
Previously announced projections(A) (Announced on May 20, 2002)	620,000	25,000	18,000	12,000
Projections revised this time (B)	630,000	28,000	24,000	15,000
A margin of revised value (B-A)	10,000	3,000	6,000	3,000
Rate of increase/decrease	1.6	12.0	33.3	25.0
Fiscal 2002 interim results	645,810	44,295	35,876	13,618

2. Revised Interim Non-consolidated Results Forecast

(For the six months ended September 30, 2002)

(Unit: millions of ¥, %)

	Sales	Operating profit	Ordinary profit	Net profit in the current mid-term
Previously announced projections(A) (Announced on May 20, 2002)	250,000	2,000	1,000	4,000
Projections revised this time (B)	269,000	1,300	3,000	2,500
A margin of revised value (B-A)	19,000	700	2,000	1,500
Rate of increase/decrease	7.6	35.0	200.0	37.5
Fiscal 2002 interim results	276,507	362	6,937	5,206

3. Revised Full-term Consolidated Results Forecast

(For the fiscal year ending March 31, 2003)

(Unit: millions of ¥, %)

	Sales	Operating profit	Ordinary profit	Net profit in the current term
Previously announced projections(A) (Announced on May 20, 2002)	1,280,000	60,000	45,000	28,000
Projections revised this time (B)	1,300,000	63,000	52,000	31,000
A margin of revised value (B-A)	20,000	3,000	7,000	3,000
Rate of increase/decrease	1.6	5.0	15.5	10.7
Fiscal 2002 results	1,263,196	58,988	44,470	12,605

4. Revised Full-term Non-consolidated Results Forecast

(For the fiscal year ending March 31, 2003)

(Unit: millions of ¥, %)

	Sales	Operating profit	Ordinary profit	Net profit for the current term
Previously announced projections(A) (Announced on May 20, 2002)	520,000	0	4,000	9,000
Projections revised this time (B)	540,000	500	6,000	9,000
A margin of revised value (B-A)	20,000	500	2,000	0
Rate of increase/decrease	3.8	-	50.0	0
Fiscal 2002 results	550,108	4,411	6,984	14,899

5. Reasons for revisions

(1) Interim consolidated results

Sales are expected to increase by ¥10 billion from the previous projection to ¥630 billion, and operating profit is projected to increase by ¥3 billion from the previous projection to ¥28 billion, as business operations of Electronics and Display fared well. And ordinary profit is expected to increase by ¥6 billion from the previous projection to ¥24 billion, and net profit for the current mid-term is projected to increase by ¥3 billion from the previous projection to ¥15 billion thanks to an improvement in finance related incomes and an increase in incomes under the equity method.

(2) Interim non-consolidated results

As Electronics and Display business operations fared well, sales are expected to increase by ¥19 billion from the previous projection to ¥269 billion, and operating profit is projected to improve by ¥700 million to a loss of ¥1.3 billion, and ordinary profit is expected to increase by ¥2 billion from the previous projection to ¥3 billion.

The current interim net profit is expected to decrease by ¥1.5 billion from the previous projection to ¥2.5 billion against the background that an extraordinary loss of ¥9.3 billion was generated as a result of appraisal losses of held shares in Asahi Techno Glass Corporation despite an increase in ordinary profit together with an increase in profit on disposed fixed assets.

(3) Full-term consolidated results

Owing to the same factors that prompted the revision of its interim consolidated results forecast, full-year sales are expected to increase by ¥20 billion from the previous projection to ¥1,300 billion operating profit is projected to increase by ¥3 billion from the previous projection to ¥63 billion, and ordinary profit is expected to increase by ¥7 billion from the previous projection to ¥52 billion and net profit is expected to increase by ¥3 billion from the previous projection to ¥31 billion.

(4) Full-term non-consolidated results

Owing to the same factors that prompted the revision of its interim consolidated results forecast, sales are expected to increase by ¥20 billion from the previous projection to ¥540 billion, operating profit is projected to increase by ¥500 million from the previous projection to ¥500 million, and ordinary profit is expected to increase by ¥2 billion from the previous projection to ¥6 billion, and net profit is projected to be ¥9 billion equal to the previous projection.

It is to be noted that proceeds of about ¥2.4 billion generated by the sales of held shares in Advanced Color Tech Co., Ltd. are included in the above full-term consolidated/non-consolidated performance forecast figures.

For further information, please contact:

Mr. Kenichi Imoto

Director, Corporate Communications Division

Asahi Glass Co., Ltd.

12-1 Yurakucho 1-chome,

Chiyoda-ku, Tokyo 100-8405, Japan

Tel: (03) 3218-5408 Fax: (03) 3201-5390

URL: <http://www.agc.co.jp/english/>

(Supplementary information)

Performance projection by business segment (Consolidated)

(Unit: ¥100 million)

Business segment	Sales			Operating profit		
	For the first half	For the second half	Full-year total	For the first half	For the second half	Full-year total
Glass	3,450	3,600	7,050	200	200	400
Electronics /Display	1,500	1,700	3,200	100	125	225
Chemicals	1,300	1,300	2,600	20	20	0
Others	350	400	750	0	5	5
Elimination	300	300	600	-	-	-
Total	6,300	6,700	13,000	280	350	630

FX rates

(Versus Japanese yen, the company's estimates)

Currency	First half actual	Full-year estimates
US\$	128.6	124.9
EURO	116.1	117.6
Indonesia RP	0.0137	0.0137