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Consolidated Financial Results for the First Half FY2007 (January 1 through June 30, 2007)

1. Consolidated results for the first half of FY2007 (from January 1 to June 30, 2007)

(1) Consolidated operating results

	First half FY2007 (ended June 30, 2007)		First half FY2006 (ended June 30, 2006)		FY2006 (full year) (ended Dec. 31, 2006)	
Net sales (millions of yen)	805,978	2.2%	788,589	8.6%	1,620,540	-
Operating income (millions of yen)	90,262	36.6%	66,101	7.0%	136,611	-
Ordinary income (millions of yen)	94,782	45.0%	65,373	4.0%	134,498	-
Net income (millions of yen)	52,862	24.3%	42,511	(5.4%)	44,997	-
Net income per share – basic (yen)	45.07	-	36.25	-	38.37	-
Net income per share – fully diluted (yen)	42.41	-	34.18	-	36.61	-

(Note) With respect to net sales, operating income, ordinary income and net income, percentage figures show % change from the previous year's corresponding period.

(2) Consolidated financial position

	First half FY2007 (ended June 30, 2007)	First half FY2006 (ended June 30, 2006)	FY2006 (full year) (ended Dec. 31, 2006)
Total assets (millions of yen)	2,247,276	2,136,139	2,149,546
Total net assets (millions of yen)	1,071,269	975,578	991,751
Equity ratio (%)	44.0	41.4	42.4
Equity per share (yen)	842.21	753.49	776.26

(3) Consolidated cash flows

(Unit: millions of yen)

	First half FY2007 (ended June 30, 2007)	First half FY2006 (ended June 30, 2006)	FY2006 (full year) (ended Dec. 31, 2006)
Cash flows from operating activities	111,737	70,823	173,997
Cash flows from investing activities	(100,598)	(78,695)	(212,477)
Cash flows from financing activities	(15,966)	18,337	35,880
Cash and cash equivalents at the end of period	48,799	64,674	52,627

2. Dividend

(Unit: yen)

Dividend per share	FY2007 (ending June 30, 2007)		FY2006 (ended Dec. 31, 2006)
	Actual	Estimate	
Interim	10.00	-	8.00
Year-end	-	10.00	8.00
Full-year	-	20.00	16.00

3. Outlook for the full FY2007 (from January 1 to December 31, 2007)

	FY2007 (full year)
Net sales (millions of yen)	1,670,000
Operating income (millions of yen)	180,000
Ordinary income (millions of yen)	170,000
Net income (millions of yen)	90,000
Forecasted net income per share (full year) (yen)	76.73

(Note)

- Equity in earnings of unconsolidated subsidiaries and affiliates:
 First half FY2007: 2,929 million yen First half FY2006: 2,072 million yen FY2006: 3,326 million yen
- Number of shares issued and outstanding at the end of the term (consolidated basis):
 First half FY2007: 1,186,635,373 shares First half FY2006: 1,186,013,684 shares FY2006: 1,186,013,684 shares
- Number of treasury stock at the end of the term:
 First half FY2007: 13,120,498 shares First half FY2006: 13,178,099 shares FY2006: 13,099,221 shares
- All financial information has been prepared in accordance with accounting principles generally accepted in Japan.
- Rounded off to millions of yen.

Overview of the AGC Group

The AGC Group consists of Asahi Glass Company, Limited (hereinafter referred to as the “Company”) and its 275 subsidiaries and 48 affiliates.

The main business description of the Company, its consolidated subsidiaries, and affiliates under the equity method is as set out below. The classification below is the same as that of the business segment information.

Segment	Main Business		Main companies
Glass Operations	Flat Glass Automotive Glass Other Glass	Japan	The Company, AGC Glass Products, Asahi Fiber Glass, Asahi Techno Glass 16 other consolidated subsidiaries 3 companies under the equity method (22 companies in total)
		Overseas	(Asia) Asahimas Flat Glass (Indonesia), AGC Flat Glass (Thailand) Public (Thailand) (America) 20 group companies of AFG Industries (head office in the United States) (Europe) 89 group companies of Glaverbel S.A. (head office in Belgium) 17 other consolidated subsidiaries 15 companies under the equity method (143 companies in total)
Electronics and Display Operations	CRT (Cathode-Ray Tube) Glass FPD (Flat Panel Display) Glass Electronic Materials	Japan	The Company, Optrex, Asahi Glass Fine Techno, AGC Electronics 5 other consolidated subsidiaries Companies under the equity method; ELNA* 1 other company under the equity method (10 companies in total)
		Overseas	(Asia) Asahi Glass Fine Techno Taiwan (Taiwan), Hanwook Techno Glass (Korea), Asahi Glass Fine Techno Korea (Korea), Hankuk Electric Glass (Korea) (America) Optrex America (U.S.) (Europe) Optrex Europe (Germany) 19 other consolidated subsidiaries 2 companies under the equity method (27 companies in total)
Chemicals Operations	Fluorochemicals Chlor-Alkalis Urethanes and Others Other Chemicals	Japan	The Company, Asahi Glass Urethane, AGC Seimi Chemical, Keiyo Monomer, AGC Engineering, Ise Chemicals* 8 other consolidated companies 5 companies under the equity method (18 companies in total)
		Overseas	(Asia) Asahimas Chemical (Indonesia), AGC Chemicals (Thailand) (Thailand) (America) AGC Chemicals Americas (U.S.) (Europe) AGC Chemicals Europe (England) 6 other consolidated subsidiaries 3 companies under the equity method (13 companies in total)
Other Operations	Ceramics Service-related Business	Japan	AGC Logistics, AGC Finance, AGC Technology Solutions, Asahi Glass Ceramics 6 other consolidated subsidiaries 1 company under the equity method (11 companies in total)
		Overseas	(America) AGC America (U.S.), AGA Capital (U.S.), AGC Investment (U.S.) 8 other consolidated subsidiaries 1 company under the equity method (12 companies in total)

(Note)

- The Company is not included in the total number of companies in the classification of operations.
- Main subsidiaries and affiliates designated by a ‘*’ are listed on securities markets in Japan.
Ise Chemicals (Tokyo Stock Exchange 2nd Section)
ELNA (Tokyo Stock Exchange 2nd Section)
- AGC AX, Thai-Asahi Glass Public, Seimi Chemical, Asahi Glass Engineering, Thasco Chemical, Asahi Distribution & Delivery, A. G. Finance and Asahi Glass Machinery changed their names into AGC Glass Products, AGC Flat Glass (Thailand) Public, AGC Seimi Chemical, AGC Engineering, AGC Chemicals (Thailand), AGC Logistics, AGC Finance and AGC Technology Solutions, respectively.

Operating Results and Financial Conditions

1. Operating Results

(1) Overview of first half FY2007

(Unit: billions of yen) (Unit: yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
First half FY2007 (January 1 through June 30, 2007)	806.0	90.3	94.8	52.9	45.07
First half FY2006 (January 1 through June 30, 2006)	788.6	66.1	65.4	42.5	36.25
Change (%)	2.2%	36.6%	45.0%	24.3%	-

During the first half period under review (January 1 through June 30, 2007), the Japanese economy recovered at a gradual pace as shown by the increase of both capital expenditure and employment opportunities. Exports and consumer spending continued to be strong despite such concerns as price hikes of various raw materials and fuels, such as crude oil and the increase in interest rates. In other Asian countries, China and ASEAN countries sustained high economic growth, while a slowdown was observed in the IT and digital sectors in the NIEs (Newly Industrialized Economies). For Europe, the economy continued to be steady in Eastern Europe, as well as in Russia, and the economy expanded on brisk exports in Western Europe. The U.S. economy continued to grow, supported by a favorable employment situation, although such factors as weak housing market were causes for concern.

As for the target markets of the AGC Group, the market for glass substrates for flat panel displays (FPDs), such as thin film transistor liquid crystal displays (TFT LCDs) continued to be relatively steady following the expansion of demand for flat-panel televisions. The market for cathode ray tube (CRT) glass continued to be weak. Regarding the Glass operations, a growth in demand for the flat glass was stagnant in Japan and North America, but demand in Europe continued to be strong. For the Chemicals operations, the market showed a recovery.

Under such circumstances, the Group posted net sales of 806.0 billion yen for the first half period under review, up 17.4 billion yen or 2.2% from the corresponding period of previous year, operating income of 90.3 billion yen, up 24.2 billion yen or 36.6%, and ordinary income of 94.8 billion yen, up 29.4 billion yen or 45.0%. Net income increased 10.4 billion yen or 24.3% to 52.9 billion yen.

(2) Analysis of operating results

For the first half of fiscal 2007, net sales increased 17.4 billion yen or 2.2% to 806.0 billion yen from 788.6 billion yen over the corresponding period of the previous year. Cost of sales decreased 18.3 billion yen or 3.1% to 573.2 billion yen. Thanks to increased sales volume and cost down measures such as yield improvement, the cost-to-sales ratio was 71.1%, a year-on-year improvement of 3.9 percentage point. Consequently, the operating income was 90.3 billion yen, up 24.2 billion yen or 36.6% year-on-year, and

the operating income margin increased 2.8 percentage point to 11.2%. The overview of net sales and operating income is described in the following section.

In addition to increase in operating income, equity in earnings of unconsolidated subsidiaries and affiliate also increased to 2.9 billion yen, compared with 2.1 billion for the corresponding period of the previous year. Foreign exchange gain also increased, and the ordinary profit for the period under review was 94.8 billion yen, an increase of 29.4 billion yen or 45.0% from the corresponding period of the previous year. The ordinary income margin rose 3.5 percentage point to 11.8% .

Although the company recorded a loss on expenses for restructuring programs mainly in association with the reduction of CRT glass production capacity, net income was 52.9 billion yen, up 10.4 billion yen or 24.3%, thanks to large increase in ordinary income.

Net income per share for the period under review was 45.07 yen.

(3) Overview by business segment

- Performance by business segment

(Unit: billions of yen)

	Net sales		Operating income	
	First half FY2007	First half FY2006	First half FY2007	First half FY2006
Glass	431.2	399.0	34.1	20.3
Electronics and Display	209.3	239.6	46.3	40.0
Chemicals	153.7	143.9	8.5	4.6
Others	39.7	38.6	1.4	1.4
Corporate or elimination	(27.9)	(32.5)	0.1	(0.2)
Total	806.0	788.6	90.3	66.1

- Performance by geographic segment

(Unit: billions of yen)

	Net sales		Operating income	
	First half FY2007	First half FY2006	First half FY2007	First half FY2006
Japan	426.3	431.3	44.2	41.1
Asia	212.7	210.5	20.3	14.6
The Americas	99.7	104.7	(2.5)	(2.5)
Europe	213.0	176.7	29.8	13.8
Corporate or elimination	(145.8)	(134.6)	(1.6)	(0.9)
Total	806.0	788.6	90.3	66.1

- Glass operations

The Glass operations comprise flat glass business for construction and automotive glass, which are both conducted globally, as well as other glass business involving fiberglass and other glass applications, which are operated mainly in Japan.

Sales in the flat glass business increased from the same period of previous year, thanks to the continuously firm market in Europe. Glass shipments showed a steady growth in fast-growing markets,

such as Russia. Demand also remained robust in Western Europe. The shipment volume decreased due to the decline of new housing starts in Japan and North America.

In the automotive glass business, earnings increased from the corresponding period of the previous year as the shipment volume remained steady, although the worldwide auto production remained almost flat from the corresponding period of previous year.

In other glass business, the earnings decreased from the same period of previous year due to withdrawal, by Asahi Fiber Glass Co., Ltd., from the composites business in March 2006.

Consequently, net sales from the Glass operations for the first half period under review increased 32.2 billion yen or 8.1%, year-on-year, to 431.2 billion yen, and operating income increased 13.8 billion yen or 67.8% to 34.1 billion yen.

- Electronics and Display operations

The Electronics and Display operations consist of the display business, which handles glass substrates for flat panel displays (FPDs) and cathode-ray tube (CRT) glass, as well as the electronic materials business.

In the FPD glass sector of the display business, sales increased from the same period of previous year due to strong shipments of glass substrates for TFT LCDs, supported by a rise in demand of panels for thin-screen televisions and the spread of larger sizes of such panels. On the other hand, growth of shipments of substrates for PDPs slowed down. Revenue in the CRT glass sector decreased from the same period of previous year due to the accelerated shift in demand for FPDs. Taking such situation into account, the Group had discontinued production at its CRT glass manufacturing bases in Thailand and Singapore by the end of June 2007.

In the electronics materials business, although demand for display materials slightly slowed down, demand for synthetic quartz, which is used as projection lens materials in semiconductor manufacturing equipment, continued to grow steadily. In the small- and medium-sized displays sector, revenue decreased from the corresponding period of previous year due to the stagnant business of products for mobile devices and industrial use, although demand for products for automotive use showed a steady growth.

As a result, net sales from Electronics and Display operations for the first half period under review decreased 30.3 billion yen or 12.7%, year-on-year, to 209.3 billion yen. Operating income increased 6.3 billion yen or 15.8% to 46.3 billion yen.

- Chemicals operations

The Chemicals operations comprise the chlor-alkali & urethane business and the fluorochemicals & specialty chemicals business. The chlor-alkali & urethane business involves caustic soda, vinyl chloride monomers and other chlor-alkali chemicals in addition to basic ingredients of urethane. The fluorochemicals & specialty chemicals business consists of fluorochemical products, including fluorinated resins, fluorinated oil and water repellents, as well as other specialty chemicals, including battery

materials and liquid crystal materials.

The chlor-alkali & urethane business improved from the corresponding period of previous year, especially in vinyl chloride-related products, as the market showed a recovery, and part of the rise in cost of raw materials was offset.

In the fluorochemicals & specialty chemicals business, the shipment volume of fluorinated resins and such resins for coating remained strong.

As a result, net sales from the Chemicals operations for the first half period under review increased 9.8 billion yen or 6.8%, year-on-year, to 153.7 billion yen, and operating income increased 3.8 billion yen or 82.8% to 8.5 billion yen.

- Other operations

Other operations consist of the ceramics business, as well as a variety of service-related businesses, including logistics and engineering services.

In the ceramics business, demand in the glass engineering sector remained strong in Europe and Asia while demand in the environmental energy sector continued to be steady in Japan.

As a result, net sales from Other operations for the first half period under review increased 1.1 billion yen or 2.8%, year-on-year, to 39.7 billion yen, while operating income stood at 1.4 billion yen, relatively flat compared with the corresponding period of the previous year.

2. Financial Conditions

(1) Overview of first half FY2007

(Unit: billions of yen)

	FY2007 first half	FY2006	Change
Total assets	2,247.3	2,149.5	97.7
Total liabilities	1,176.0	1,157.8	18.2
Total net assets	1,071.3	991.8	79.5

- Total assets

Total assets as of the end of the period under review were 2,247.3 billion yen, up 97.7 billion yen from the previous year. This is mainly attributable to the increase of property, plant and equipment, resulting from proactive capital investments in manufacturing and processing facilities for FPD glass substrates. Weaker yen also increased the yen translated amount of assets held by the Company's foreign subsidiaries.

- Total liabilities

The total liabilities as of the end of the period under review recorded 1,176.0 billion yen, an increase of 18.2 billion yen from fiscal 2006. This is mainly attributable to an increase in the yen translated amount of liabilities held by the Company's foreign subsidiaries, as a result of weaker yen.

- Total net assets

The total net assets as of the end of the period under review were 1,071.3 billion yen, an increase of 79.5 billion yen from the preceding year, mainly because the retained earnings increased in line with net income for the period.

(2) Cash flows

(Unit: billions of yen)

	First half FY2007	First half Y2006	Change
Cash flows from operating activities	111.7	70.8	40.9
Cash flows from investing activities	(100.6)	(78.7)	(21.9)
Cash flows from financing activities	(16.0)	18.3	(34.3)
Cash & cash equivalents as of end of period	48.8	64.7	(15.9)

- Cash flows from operating activities

Net cash provided by operating activities was 111.7 billion yen for the period under review, up 40.9 billion yen from the corresponding period of the previous year. This increase is attributable chiefly to an increase in net income before taxes and income tax refund of overpayment of the estimated tax the Company and its consolidated tax filing subsidiaries paid in fiscal 2006.

- Cash flows from investing activities

Net cash used in investing activities increased 21.9 billion yen year-on-year, to 100.6 billion yen. During

the period under review, the Group mainly made capital investments in manufacturing facilities for FPD glass substrate, as well as facilities for the glass operations in China and Czech Republic.

As a result, free cash flows for the period under review, which is the sum of cash flows from operating activities and investing activities, increased 19.0 billion yen from the corresponding period of the previous year to 11.1 billion yen.

- Cash flows from financing activities

Net cash provided by the financing activities for the period under review decreased 34.3 billion yen from the corresponding period of the preceding year to minus 16.0 billion yen, mainly due to repayment of foreign currency borrowings in the overseas subsidiaries.

As a result, the outstanding balance of cash and cash equivalents as of the end of the period under review decreased 15.9 billion yen in comparison with that at the end of the corresponding period of the previous year, to 48.8 billion yen.

- Cash flow indices

	First half FY2005	FY2005	First half FY2006	FY2006	First half FY2007
Equity ratio (%)	38.8	41.0	41.4	42.4	44.0
Equity ratio based on market value (%)	70.6	85.8	79.7	78.0	86.9
Number of years for debt redemption	-	2.9	-	3.3	-
Interest coverage ratio	10.6	12.7	9.0	9.5	11.6

(Notes) Equity ratio (%): (Net assets – minority interest – share subscription rights) / total assets

Equity ratio based on market value (%): Total market capitalization / total assets

Number of years for debt redemption: Interest-bearing debts/operating cash flows

Interest coverage ratio: Operating cash flows/interest payment

- All indices were computed using consolidated financial figures.
- Total market capitalization was computed based on the closing stock price at period-end multiplied by number of outstanding shares at period-end (after deducting treasury stock).
- Operating cash flows represent cash flows from operating activities on the consolidated statements of cash flows.
- Interest-bearing debts represent all debts on the consolidated balance sheets for which interest is paid. In addition, interest payment represents amount of interest paid on the consolidated statements of cash flows.

3. Outlook for FY2007

(1) Operating outlook for FY2007

(Unit: billions of yen)

	Net sales	Operating income	Ordinary income	Net income
FY2007 [forecast] (January 1 through December 31, 2007)	1,670.0	180.0	170.0	90.0
FY2006 [actual] (January 1 through December 31, 2006)	1,620.5	136.6	134.5	45.0
Change (%)	3.1%	31.8%	26.4%	100.0%

For the third quarter of fiscal 2007 onwards, it is expected that the recovery trend of the Japanese economy will weaken due to a slowdown in private demand, including capital investment and consumer spending, as well as to such uncertain factors as trends of overseas economies. The economy is projected to grow steadily in ASEAN countries thanks to the expansion of foreign demand and infrastructure-related investment. Meanwhile, it is expected that capital spending, exports and personal investment will continue to pull the economic growth in China, although the economy is expected to decelerate a little compared with 2006. The U.S. economy is seen to be steady in general, but it is not certain when the housing market will pick up, due to the influence of hikes in interest rates. In Europe, the economy is expected to continue to be robust in Western Europe, while the economy will likely continue to grow rapidly in Eastern Europe and Russia.

Under such circumstances, as for the flat glass business of Glass operations, the AGC Group anticipates a market growth for flat glass for construction in fast-growing countries and higher demand for high value-added products such as automotive raw glass and industrial glass, despite misgivings about uncertainty over the trends of energy prices and product markets.

In the automotive glass business, the global automotive production will rise continuously, mainly in Asia, including China, and demand for glass will grow steadily.

Looking at the Electronics and Display operations, in the FPD glass sector in the display business, with further growth of thin screen panels and acceleration of larger sizes of such panels, a strong growth in demand for the glass substrates is expected. In the CRT glass sector, shipments are expected to decline sharply due to the reduction of production capacity implemented up to this time.

In the electronic materials business, the market environment for small- and medium-sized displays for consumer use and mobile devices will remain low gear, though demand for small- and medium-sized displays for automotive use is expected to remain strong. On the other hand, demand for electronic materials and parts is projected to remain firm, centering on semiconductor process materials, including synthetic quartz.

In the chlor-alkali & urethane business of the Chemicals operations, demand is unlikely to change greatly, but we will closely watch the movements of the prices of raw materials and the market trends of products. In the fluorochemicals & specialty chemicals business, continuing growth mainly for fluorinated resins is expected.

In Other operations, it is expected that sales in the ceramics business will remain strong.

In the light of the foregoing business prospects, the AGC Group projects its net sales for fiscal 2007 to increase 49.5 billion yen or 3.1%, year-on-year, to 1,670.0 billion yen, operating income to increase 43.4 billion yen or 31.8%, year-on-year, to 180.0 billion yen, ordinary income to increase 35.5 billion yen or 26.4%, year-on-year, to 170.0 billion yen, and net income to increase 45.0 billion yen or 100.0%, year-on-year, to 90.0 billion yen. For these projections, the Group assumes that the key foreign exchange rates throughout fiscal 2007 will average 120 yen to the US dollar and 162 yen to the euro.

(2) Outlook of financial conditions for FY2007

Of net cash provided by operating activities, income before income taxes for fiscal 2007 is projected to increase from fiscal 2006. Depreciation expenses are likely to increase to 135.0 billion yen, up 9.1 billion yen from the previous year.

It is estimated that capital investment of cash flows from investing activities will fall to 240.0 billion yen, down 12.7 billion from the previous year, in line with the Group's strategy to enhance display materials business including glass substrates for FPDs, to expand the glass operations of flat glass for construction and automotive glass in fast-growing markets, and to promote the Electronics & Energy business.

As for cash flows from financing activities, the Group will raise fund and repay interest-bearing debts, in addition to dividends paid in line with the Group's dividend policy.

4. Allocation and Distribution of Profits and Interim Dividends

The AGC Group pledges to maintain stable dividends, calculating dividends based on a consideration of different factors that include consolidated results and the dividend payout ratio, to ensure that the expectations of its shareholders will be met. The Group will also allocate retained earnings to R&D, capital investment as well as merger and acquisition activities, to strengthen its financial position and improve its corporate value.

The Company decided to increase the interim dividends per share by 2 yen in commemoration of the 100th anniversary of foundation from previous forecast of 8 yen as ordinary dividend to 10 yen. In addition, the Company revised upward the previous year-end dividend forecast per share of 8 yen as ordinary dividend to 10 yen, up 2 yen in commemoration. The forecast of the full-year dividends for fiscal 2007 has been revised upward to 20 yen, up 4 yen in commemoration.

5. Others

The Company's consolidated subsidiaries in Europe, Glaverbel S.A. (Headquarters: Brussels, Belgium) and AGC Automotive Europe S.A. (Headquarters: Seneffe, Belgium), received a Statement of Objections* on April 20, 2007 from the European Commission with respect to alleged anticompetitive behavior in the automotive glass sector in Europe.

The Statement of Objections follows inspections carried out by the European Commission at the premises of Glaverbel S.A. and AGC Automotive Europe S.A. on February 22 and 23, 2005.

As a parent company of Glaverbel S.A. and AGC Automotive Europe S.A., the Company also received the Statement of Objections on April 23, 2007. These companies will examine the European Commission's preliminary findings as reported in the Statement of Objections and will respond in due course.

***Reference**

A Statement of Objections is a procedural document whereby the European Commission communicates its preliminary view in relation to a possible infringement of EU competition law and allows its addressees to present arguments in response. A Statement of Objections is a preparatory document that does not prejudice the European Commission's final decision. Any final decision by the European Commission is subject to appeal to the European Courts.

Management Policy

The fundamental policy of management, targeted corporate index, medium- and long-term strategies and issues confronting the Group are not included in this report, since there have been no major changes in them since the announcement of the Consolidated Financial Results for the Year Ended December 31, 2006, which was disclosed on February 5, 2007.

The said consolidated financial results are available at the following URL.

Homepage of the Company

http://www.agc.co.jp/english/news/2007/0205e_1.pdf

Consolidated Balance Sheets

(Unit: millions of yen)

	First half FY2007 (June 30, 2007)	FY2006 (December 31, 2006)	First half FY2006 (June 30, 2006)
Current Assets	720,288	722,824	721,161
Cash on hand and in banks	77,030	80,610	81,256
Trade notes and accounts receivable	307,552	295,078	301,850
Inventories	277,352	248,231	265,272
Deferred income taxes	13,526	16,351	12,153
Other current assets	52,289	89,647	67,303
Allowance for bad debts	(7,463)	(7,095)	(6,674)
Fixed Assets	1,526,758	1,426,489	1,414,748
Tangible Fixed Assets	1,083,188	1,008,116	957,317
Buildings and structures	276,630	252,343	259,601
Machinery and equipment	527,822	462,062	484,433
Tools and fixtures	21,706	21,649	21,041
Land	125,499	123,999	119,022
Construction in progress	131,529	148,061	73,218
Intangible Fixed Assets	53,292	57,573	104,282
Investments and advances	390,278	360,798	353,147
Investments in securities	331,219	311,838	301,939
Long-term loans	7,789	7,550	7,903
Long-term prepaid expenses	6,258	6,258	9,836
Deferred income taxes	28,339	18,514	16,498
Other investments	19,847	20,322	21,294
Allowance for bad debts	(3,175)	(3,685)	(4,325)
Deferred Assets	229	232	229
Total Assets	2,247,276	2,149,546	2,136,139

Consolidated Balance Sheets (continued)

(Unit: millions of yen)

	First half FY2007 (June 30, 2007)	FY2006 (December 31, 2006)	First half FY2006 (June 30, 2006)
Current Liabilities	591,117	618,041	655,779
Trade notes and accounts payable	180,724	180,129	186,554
Short-term bank loans	140,230	105,202	117,454
Commercial paper	36,299	57,907	49,004
Current maturities of bonds	8,033	49,034	49,281
Other accounts payable	71,195	85,416	84,678
Accrued expenses	35,961	21,443	34,650
Income taxes payable	29,773	10,061	25,587
Deposits received	28,281	30,945	25,530
Accrued bonuses to employees	7,757	7,138	7,059
Accrued bonuses to directors	77	118	63
Reserve for scheduled repairs	3,299	2,041	2,293
Reserve for restructuring programs	14,649	6,919	6,523
Other current liabilities	34,835	61,683	67,096
Non-current Liabilities	584,888	539,753	504,781
Bonds issued	222,906	224,649	207,862
Long-term bank loans	172,495	138,086	137,451
Deferred income taxes	67,068	60,619	55,332
Accrued retirement benefits for employees	68,615	68,557	66,430
Accrued retirement benefits for directors and corporate auditors	474	1,299	1,261
Reserve for rebuilding furnaces	19,847	18,835	17,271
Reserve for restructuring programs	7,194	2,155	1,302
Other non-current Liabilities	26,286	25,550	17,870
Total Liabilities	1,176,006	1,157,795	1,160,561
Shareholders' Equity	800,466	756,424	763,315
Common stock	90,833	90,480	90,480
Additional paid-in capital	96,923	96,569	96,569
Retained earnings	626,656	583,176	590,091
Treasury stock	(13,946)	(13,802)	(13,825)
Valuation and translation adjustments	187,884	154,062	120,402
Unrealized gains on securities, net of tax	133,178	123,312	114,239
Deferred gains or losses on hedges, net of tax	291	(1,038)	419
Asset revaluation reserve	63	63	63
Foreign currency translation adjustments	54,350	31,724	5,678
Share subscription rights	2	1	0
Minority Interests in Consolidated Subsidiaries	82,916	81,263	91,860
Total Net Assets	1,071,269	991,751	975,578
Total Liabilities and Net Assets	2,247,276	2,149,546	2,136,139

Consolidated Statements of Income

(Unit: millions of yen)

	First half FY2007 (June 30, 2007)	First half FY2006 (June 30, 2006)	FY2006 (December 31, 2006)
Net Sales	805,978	788,589	1,620,540
Cost of Sales	573,185	591,442	1,217,654
Gross profit	232,792	197,146	402,885
Selling, General and Administrative Expenses	142,529	131,045	266,274
Operating Income	90,262	66,101	136,611
Other Income	18,396	11,273	24,906
Interest and dividend income	4,035	3,198	6,915
Equity in earnings of unconsolidated subsidiaries and affiliates	2,929	2,072	3,326
Others	11,431	6,002	14,664
Other Expenses	13,876	12,001	27,019
Interest expenses	8,718	7,270	16,704
Others	5,158	4,731	10,315
Ordinary Income	94,782	65,373	134,498
Extraordinary Gains	13,153	18,739	29,388
Gain on sale of properties	6,968	3,466	4,275
Gain on sale of investments in securities, unconsolidated subsidiaries and affiliates	3,161	9,927	15,357
Others	3,022	5,345	9,755
Extraordinary Losses	27,176	26,529	125,595
Loss on disposal of properties	3,354	2,029	4,857
Impairment loss on long-lived assets	762	1,928	45,557
Expenses for restructuring programs	20,119	16,638	57,532
Others	2,940	5,932	17,648
Income before income taxes and minority interest	80,758	57,583	38,291
Income Taxes			
Current	26,011	21,288	15,936
Deferred	508	774	(9,803)
Minority Interests in Earnings (Losses) of Consolidated Subsidiaries	1,376	(6,990)	(12,838)
Net Income	52,862	42,511	44,997

Consolidated Statements of Changes in Net Assets

First half FY2007 (from January 1 to June 30, 2007)

(Unit: millions of yen)

	Shareholders' Equity				
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Total Shareholders' Equity
Balance as of December 31, 2006	90,480	96,569	583,176	(13,802)	756,424
Change during the current period					
Conversion of convertible bonds	352	352			704
Dividends declared			(9,383)		(9,383)
Net income			52,862		52,862
Acquisition of treasury stock				(341)	(341)
Disposal of treasury stock		1		197	198
Net change other than shareholders' equity					
Total change during the current period	352	353	43,479	(144)	44,041
Balance as of June 30, 2007	90,833	96,923	626,656	(13,946)	800,466

	Valuation and translation adjustments				
	Unrealized gains on securities, net of tax	Deferred gains or losses on hedges, net of tax	Asset revaluation reserve	Foreign currency translation adjustments	Total valuation and translation adjustments
Balance as of December 31, 2006	123,312	(1,038)	63	31,724	154,062
Change during the current period					
Conversion of convertible bonds					
Dividends declared					
Net income					
Acquisition of treasury stock					
Disposal of treasury stock					
Net change other than shareholders' equity	9,866	1,330		22,625	33,822
Total change during the current period	9,866	1,330	-	22,625	33,822
Balance as of June 30, 2007	133,178	291	63	54,350	187,884

	Share subscription rights	Minority Interests in Consolidated Subsidiaries	Total Net Assets
Balance as of December 31, 2006	1	81,263	991,751
Change during the current period			
Conversion of convertible bonds			704
Dividends declared			(9,383)
Net income			52,862
Acquisition of treasury stock			(341)
Disposal of treasury stock			198
Net change other than shareholders' equity	0	1,653	35,476
Total change during the current period	0	1,653	79,518
Balance as of June 30, 2007	2	82,916	1,071,269

FY2006 (from January 1 to December 31, 2006)

(Unit: millions of yen)

	Shareholders' Equity				
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Total Shareholders' Equity
Balance as of December 31, 2005	90,472	96,561	556,424	(13,709)	729,749
Change during the period					
Conversion of convertible bonds	7	7			15
Dividends declared			(18,179)		(18,179)
Bonuses to directors and corporate auditors			(97)		(97)
Net income			44,997		44,997
Acquisition of treasury stock				(466)	(466)
Disposal of treasury stock			(27)	373	346
Asset revaluation reserve			57		57
Net change other than shareholders' equity					
Total change during the period	7	7	26,751	(92)	26,674
Balance as of December 31, 2006	90,480	96,569	583,176	(13,802)	756,424

	Valuation and translation adjustments				
	Unrealized gains on securities, net of tax	Deferred gains or losses on hedges, net of tax	Asset revaluation reserve	Foreign currency translation adjustments	Total valuation and translation adjustments
Balance as of December 31, 2005	124,262	-	120	(1,448)	122,934
Change during the period					
Conversion of convertible bonds					
Dividends declared					
Bonuses to directors and corporate auditors					
Net income					
Acquisition of treasury stock					
Disposal of treasury stock					
Asset revaluation reserve					
Net change other than shareholders' equity	(949)	(1,038)	(57)	33,173	31,128
Total change during the period	(949)	(1,038)	(57)	33,173	31,128
Balance as of December 31, 2006	123,312	(1,038)	63	31,724	154,062

	Share Subscription Rights	Minority Interests in Consolidated Subsidiaries	Total Net Assets
Balance as of December 31, 2005	-	99,319	952,004
Change during the period			
Conversion of convertible bonds			15
Dividends declared			(18,179)
Bonuses to directors and corporate auditors			(97)
Net income			44,997
Acquisition of treasury stock			(466)
Disposal of treasury stock			346
Asset revaluation reserve			57
Net change other than shareholders' equity	1	(18,056)	13,072
Total change during the period	1	(18,056)	39,747
Balance as of December 31, 2006	1	81,263	991,751

First half FY2006 (from January 1 to June 30, 2006)

(Unit: millions of yen)

	Shareholders' Equity				
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Total Shareholders' Equity
Balance as of December 31, 2005	90,472	96,561	556,424	(13,709)	729,749
Change during the period					
Conversion of convertible bonds	7	7			15
Dividends declared			(8,796)		(8,796)
Bonuses to directors and corporate auditors			(97)		(97)
Net income			42,511		42,511
Acquisition of treasury stock				(242)	(242)
Disposal of treasury stock			(8)	125	117
Asset revaluation reserve			57		57
Net change other than shareholders' equity					
Total change during the period	7	7	33,666	(116)	33,565
Balance as of June 30, 2006	90,480	96,569	590,091	(13,825)	763,315

	Valuation and translation adjustments				
	Unrealized gains on securities, net of tax	Deferred gains or losses on hedges, net of tax	Asset revaluation reserve	Foreign currency translation adjustments	Total valuation and translation adjustments
Balance as of December 31, 2005	124,262	-	120	(1,448)	122,934
Change during the period					
Conversion of convertible bonds					
Dividends declared					
Bonuses to directors and corporate auditors					
Net income					
Acquisition of treasury stock					
Disposal of treasury stock					
Asset revaluation reserve					
Net change other than shareholders' equity	(10,022)	419	(57)	7,127	(2,532)
Total change during the period	(10,022)	419	(57)	7,127	(2,532)
Balance as of June 30, 2006	114,239	419	63	5,678	120,402

	Share subscription rights	Minority Interests in Consolidated Subsidiaries	Total Net Assets
Balance as of December 31, 2005	-	99,319	952,004
Change during the period			
Conversion of convertible bonds			15
Dividends declared			(8,796)
Bonuses to directors and corporate auditors			(97)
Net income			42,511
Acquisition of treasury stock			(242)
Disposal of treasury stock			117
Asset revaluation reserve			57
Net change other than shareholders' equity	0	(7,459)	(9,991)
Total change during the period	0	(7,459)	23,574
Balance as of June 30, 2006	0	91,860	975,578

Consolidated Statements of Cash Flows

(Unit: millions of yen)

	First half FY2007 (Jan. to Jun. 2007)	First half FY2006 (Jan. to Jun. 2006)	FY2006 (Jan. to Dec. 2006)
I. Cash Flows from Operating Activities			
Income before income taxes and minority interest	80,758	57,583	38,291
Depreciation and amortization	62,062	61,358	125,915
Impairment loss on long-lived assets	762	1,928	45,557
Amortization of goodwill	1,230	3,938	7,927
(Decrease) increase in reserves	12,702	(84)	4,164
Interest and dividend income	(4,035)	(3,198)	(6,915)
Interest expenses and commercial paper interest	9,766	8,161	18,588
Exchange gain, net	(4,267)	(642)	(5,263)
Equity in earnings of unconsolidated subsidiaries and affiliates	(2,929)	(2,072)	(3,326)
Gain on sale of investments in securities and properties, etc.	(8,365)	(11,508)	(11,532)
Decrease (increase) in trade notes and accounts receivable	(4,638)	10,029	16,908
Decrease (increase) in inventories	(24,083)	(20,838)	2,990
Decrease in trade notes and accounts payable	(11,645)	(22,782)	(18,892)
Others	(3,404)	26,153	29,297
Subtotal	103,913	108,025	243,712
Interest and dividend received	5,267	3,864	7,213
Interest paid	(9,624)	(7,857)	(18,366)
Income taxes paid	(5,460)	(33,209)	(58,563)
Income taxes refunded	17,642	-	-
Net cash provided by operating activities	111,737	70,823	173,997
II. Cash Flows from Investing Activities			
Decrease in time deposits due over three months	(18,847)	(888)	(9,463)
Increase in time deposits due over three months	19,849	5,010	5,076
Purchase of property, plant and equipment	(128,345)	(99,322)	(242,121)
Proceeds from sale of property, plant and equipment	17,692	4,637	14,456
Purchases of investments in securities, unconsolidated subsidiaries and affiliates	(469)	(5,291)	(6,071)
Proceeds from sale and redemption of investments in securities, unconsolidated subsidiaries and affiliates	4,496	17,217	26,378
Proceeds from sale of investments in consolidated subsidiaries	4,461	-	-
Others	563	(59)	(732)
Net cash used in investing activities	(100,598)	(78,695)	(212,477)
III. Cash Flows from Financing Activities			
Increase (decrease) in short-term bank loans and commercial paper	898	31,625	45,576
Proceeds from long-term debts	51,694	22,764	54,691
Repayments of long-term debts	(14,002)	(19,122)	(54,206)
Proceeds from issuance of bonds	-	-	21,394
Redemption of bonds	(44,294)	(6,452)	(11,420)
Purchase of treasury stock	(341)	(116)	(466)
Dividends paid	(10,106)	(10,354)	(19,973)
Others	185	(7)	285
Net cash provided by (used in) financing activities	(15,966)	18,337	35,880
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	1,416	279	1,553
V. Changes in Cash and Cash Equivalents	(3,410)	10,744	(1,046)
VI. Cash and Cash Equivalents at Beginning of Period	52,627	54,006	54,006
Cash and cash equivalents held by newly consolidated Subsidiaries, net of those held by deconsolidated subsidiaries	(417)	(76)	(332)
Cash and Cash Equivalents at End of Period	48,799	64,674	52,627

Notes

1. Summary of significant accounting policies

(1) Scope of Consolidation

The Company had 275 subsidiaries as of June 30, 2007 (292 as of December 31, 2006). The consolidated financial statements include the accounts of the Company and 224 (239 for December 31, 2006) of its subsidiaries. The definition of subsidiary is based on the substantive existence of controlling power.

The accounts of the remaining 51 (53 as of December 31, 2006) unconsolidated subsidiaries are excluded from the consolidated financial statements since the aggregate amounts of these subsidiaries in terms of combined assets, net sales, net income (loss) and retained earnings (accumulated deficit) are immaterial in relation to those of the consolidated financial statements of the Group.

(2) Investments in Unconsolidated Subsidiaries and Affiliates Under the Equity Method

The Company had 51 (53 as of December 31, 2006) unconsolidated subsidiaries and 48 (54 as of December 31, 2006) affiliates as of June 30, 2007. Affiliates are defined to include those, which are 15% or more owned and those that are subject to exercise of influence over the management of the affiliates by the investor company.

The equity method is applied only to investments in major companies (32 and 34 companies at June 30, 2007 and December 31, 2006, respectively). The investments in the remaining unconsolidated subsidiaries and affiliates are stated at cost or less, because they do not have a material effect on the consolidated financial statements.

2. Changes in Accounting Standards

(1) Accounting Standard for Business Combinations

Effective from the period ended June 30, 2007, the Company adopted "Accounting standard for Business Combinations" issued by Business Accounting Council on October 31, 2003, "Accounting Standard for Business Divestitures" (Statement No. 7 issued by the Accounting Standards Board of Japan on December 27, 2005) and the implementation guidance for the accounting standard for business combinations and the accounting standard for business divestitures (the Financial Accounting Standard Implementation Guidance No. 10 issued by the Accounting Standards Board of Japan on December 27, 2005).

(2) Accounting Method for Depreciation of Property, Plant and Equipment

Effective from the period ended June 30, 2007, the Company and its domestic subsidiaries changed the depreciation method for the property, plant and equipment acquired after March 31, 2007 due to the revision of Japanese Corporation Tax Law and its regulation. The effect of the change of this new accounting method on net income is not material.

Segment Information

1. Business Segment

(1) First half FY2007 (January 1 to June 30, 2007)

(Unit: millions of yen)

	Glass	Electronics and Display	Chemicals	Other	Total	Corporate or elimination	Consolidated total
Sales							
Sales to customers	428,883	208,062	151,831	17,200	805,978	-	805,978
Inter-segment sales/transfers	2,305	1,202	1,888	22,515	27,912	(27,912)	-
Total sales	431,189	209,265	153,719	39,716	833,890	(27,912)	805,978
Operating expenses	397,138	163,002	145,240	38,307	743,688	(27,972)	715,715
Operating income	34,051	46,262	8,479	1,408	90,202	60	90,262

(2) First half FY2006 (January 1 to June 30, 2006)

(Unit: millions of yen)

	Glass	Electronics and Display	Chemicals	Other	Total	Corporate or elimination	Consolidated total
Sales							
Sales to customers	393,286	239,147	141,607	14,547	788,589	-	788,589
Inter-segment sales/transfers	5,676	455	2,310	24,078	32,521	(32,521)	-
Total sales	398,963	239,602	143,918	38,625	821,110	(32,521)	788,589
Operating expenses	378,674	199,645	139,279	37,213	754,812	(32,324)	722,488
Operating income	20,289	39,957	4,638	1,412	66,298	(196)	66,101

(3) FY2006 (January 1 to December 31, 2006)

(Unit: millions of yen)

	Glass	Electronics and Display	Chemicals	Other	Total	Corporate or elimination	Consolidated total
Sales							
Sales to customers	806,325	475,786	302,649	35,779	1,620,540	-	1,620,540
Inter-segment sales/transfers	9,010	834	4,956	48,344	63,146	(63,146)	-
Total sales	815,335	476,621	307,606	84,123	1,683,687	(63,146)	1,620,540
Operating expenses	768,850	397,427	299,762	80,820	1,546,860	(62,931)	1,483,928
Operating income	46,485	79,193	7,843	3,303	136,826	(215)	136,611

2. Geographic Segment

(1) First half FY2007 (January 1 to June 30, 2007)

(Unit: millions of yen)

	Japan	Asia	The Americas	Europe	Total	Corporate or elimination	Consolidated total
Sales							
(1) Sales to customers	325,088	178,203	94,292	208,393	805,978	-	805,978
(2) Inter-segment sales/transfers	101,247	34,475	5,440	4,609	145,773	(145,773)	-
Total sales	426,336	212,679	99,733	213,002	951,751	(145,773)	805,978
Operating expenses	382,122	192,361	102,191	183,180	859,856	(144,140)	715,715
Operating income (loss)	44,213	20,318	(2,458)	29,821	91,895	(1,632)	90,262

(2) First half FY2006 (January 1 to June 30, 2006)

(Unit: millions of yen)

	Japan	Asia	The Americas	Europe	Total	Corporate or elimination	Consolidated total
Sales							
Sales to customers	337,171	176,671	99,238	175,508	788,589	-	788,589
Inter-segment sales/transfers	94,091	33,781	5,505	1,196	134,574	(134,574)	-
Total sales	431,262	210,452	104,743	176,704	923,163	(134,574)	788,589
Operating expenses	390,144	195,810	107,273	162,898	856,126	(133,638)	722,488
Operating income (loss)	41,118	14,642	(2,529)	13,805	67,036	(935)	66,101

(3) FY2006 (January 1 to December 31, 2006)

(Unit: millions of yen)

	Japan	Asia	The Americas	Europe	Total	Corporate or elimination	Consolidated total
Sales							
(1) Sales to customers	695,022	367,076	195,134	363,307	1,620,540	-	1,620,540
(2) Inter-segment sales/transfers	218,223	69,256	10,256	2,600	300,337	(300,337)	-
Total sales	913,246	436,332	205,390	365,907	1,920,877	(300,337)	1,620,540
Operating expenses	823,522	411,709	211,574	330,533	1,777,339	(293,410)	1,483,928
Operating income (loss)	89,723	24,622	(6,183)	35,374	143,538	(6,926)	136,611

3. Overseas Sales

(1) First half FY2007 (January 1 to June 30, 2007)

(Unit: millions of yen)

	Asia	The Americas	Europe	Other	Total
Overseas sales	190,729	94,710	206,572	12,622	504,634
Percentage of overseas sales to Consolidated sales	23.7%	11.7%	25.6%	1.6%	62.6%

(2) First half FY2006 (January 1 to June 30, 2006)

(Unit: millions of yen)

	Asia	The Americas	Europe	Other	Total
Overseas sales	193,453	109,586	172,601	5,664	481,305
Percentage of overseas sales to Consolidated sales	24.5%	13.9%	21.9%	0.7%	61.0%

(3) FY2006 (January 1 to December 31, 2006)

(Unit: millions of yen)

	Asia	The Americas	Europe	Other	Total
Overseas sales	425,916	197,577	362,059	20,624	1,006,178
Percentage of overseas sales to Consolidated sales	26.3%	12.2%	22.3%	1.3%	62.1%

Per Share Information

	First half FY2007 (June 30, 2007)	First half FY2006 (June 30, 2006)	FY2006 (December 31, 2006)
Net assets per share	842.21	753.49	776.26
Net income per share-basic	45.07	36.25	38.37
Net income per share-fully diluted	42.41	34.18	36.61

Notes: Net income per share was calculated on the basis of the following data.

	First half FY2007 (June 30, 2007)	First half FY2006 (June 30, 2006)	FY2006 (December 31, 2006)
Net income per share-basic			
Net income (millions of yen)	52,862	42,511	44,997
Net income not attributable to common shareholders	-	-	-
Net income attributable to common shareholders	52,862	42,511	44,997
Average number of common shares outstanding (thousands of shares)	1,172,998	1,172,859	1,172,862
Net income per share-fully diluted			
Net income adjusted for latent shares	567	572	1,144
-Interest expense, net of tax (millions of yen)	554	572	1,117
Number of increase in common shares (thousands of shares)	86,800	87,583	87,423
-Convertible bonds (thousands of shares)	86,402	87,024	87,024
-Treasury stock for stock option (thousands of shares)	15	36	22
-Warrant for stock option (thousands of shares)	382	522	375
Potential common stock with anti-dilutive effect, excluded from the computation of "Net income per share -fully-diluted".	Warrant for stock option (640 share subscription rights)	Warrant for stock option (640 share subscription rights)	Warrant for stock option (640 share subscription rights)

Supplementary Information for Consolidated Results for First half FY2007**1. Operating results for First Half FY2007**

(Unit: billions of yen)

	First half FY2007	First half FY2006	FY2006
Net sales	806.0	788.6	1,620.5
Operating income	90.3	66.1	136.6
Ordinary income	94.8	65.4	134.5
Net income	52.9	42.5	45.0
Total Net Assets	1,071.3	975.6	991.8
Net income per share (YEN)	45.07	36.25	38.37

2. Major items

(Unit: billions of yen)

	First half FY2007	First half FY2006	FY2006
Capital expenditures	116.6	111.9	252.7
Depreciation and amortization	62.1	61.4	125.9
Research and development costs	16.7	15.3	30.8
Interest-bearing debts	580.0	561.8	574.9
Interest expenses & dividend income	(5.7)	(5.0)	(11.7)
D/E ratio	0.54	0.58	0.58
Number of employees at end of period	56,004	57,405	54,228

3. Scope of consolidation

	First half FY2007	First half FY2006	FY2006
Number of consolidated subsidiaries	224	254	239
Number of equity method affiliates	32	34	34

- (1) Newly consolidated subsidiaries: 3 companies (AGC Investment, Inc., etc.)
 Excluded: 18 companies (Asahi Glass Europe B.V., etc.)
 (2) Newly equity method affiliates: 0 companies
 Excluded: 2 companies (Adeon, Co., Ltd. etc.)

4. Outlook for FY2007 operating results

(Unit: billions of yen)

	FY2007
Net sales	1,670.0
Operating income	180.0
Ordinary income	170.0
Net income	90.0
Capital expenditures	240.0
Depreciation and amortization	135.0
Research and development costs	35.0

* The above outlook is the same as that released as of May 9, 2007 (release of financial results of FY2007 1st quarter)

5. Outlook for FY2007 operating results classified by business segment

(Unit: billions of yen)

	Net sales			Operating income		
	Previous	Revised	Difference	Previous	Revised	Difference
Glass	830.0	860.0	30.0	53.0	61.0	8.0
Electronics and Display	500.0	460.0	(40.0)	115.0	104.0	(11.0)
Chemicals	310.0	320.0	10.0	10.0	13.0	3.0
Other	90.0	85.0	(5.0)	2.0	2.0	0
Corporate or elimination	(60.0)	(55.0)	5.0	0	0	0
Consolidated total	1,670.0	1,670.0	0	180.0	180.0	0

* Previous released outlook is as of May 9, 2007 (release of financial results of FY2007 1st quarter)

6. Exchange rates

	First half FY2007		First half FY2006		FY2007 (outlook)	
	Average	End of period	Average	End of period	Previous	Revised
Yen/Dollar	120.50	123.26	115.57	115.24	115	120
Yen/Euro	160.63	165.64	142.74	146.00	150	162

* Previous released outlook is as of May 9, 2007 (release of financial results of FY 2007 1st quarter)