

AGC's Subsidiary in Vietnam to Change Name to "AGC Chemicals Vietnam"

Also unifying the product name, AGC aims to reinforce the presence of AGC brand in Southeast Asia

Tokyo, June 30, 2016—AGC Asahi Glass (AGC), a world-leading manufacturer of glass, chemicals and high-tech materials, announces that AGC's subsidiary in Vietnam has changed its company name to AGC Chemicals Vietnam from Phu My Plastics & Chemicals (PMPC).

In addition, AGC has integrated the brand name of its polyvinyl chloride (PVC) products for the Southeast Asian market to ASNYL, which is the brand name used by Asahimas Chemical, AGC's chemical subsidiary in Indonesia. Through such initiatives, AGC will reinforce the presence of the AGC brand in the region.



New company name

AGC Chemicals Vietnam Co., Ltd.

Former company name

Phu My Plastics & Chemicals Co., Ltd.

AGC welcomed PMPC, a PVC manufacture in Vietnam, as a member of the AGC Group in June 2014, and started PVC business in Vietnam without changing the company and brand name. The chemical subsidiary has recently completed capacity enhancement of its PVC production to 1.5 times the previous level. By changing the company name to AGC Chemicals Vietnam, and the PVC brand for Southeast Asia to ASNYL, AGC will aim to increase the sales of PVC products in the region through a close cooperation between its Vietnamese and Indonesian subsidiaries.

Under its management policy, *AGC plus*, the AGC Group has set the chlor-alkali and PVC business in Southeast Asia as a priority area. Through consolidating the presence of the AGC brand, the AGC Group will further strengthen the cooperation and collaboration among the sales and production bases in the region, aiming to increase its competitiveness and market share in Southeast Asia.

<Media inquiries>

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<Reference Information>

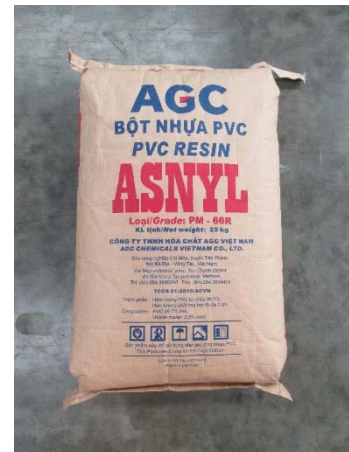
■ Overview of the Vietnamese subsidiary (effective from June 23, 2016)

- (1) Company: AGC Chemicals Vietnam Co., Ltd.
- (2) Representative: Yoichi Noda
- (3) Location of head office plant: Ba Ria–Vung Tau Province, Vietnam
- (4) Capital: 35 million USD
- (5) Ownership ratio: AGC 78%; Mitsubishi Corporation 15%; Vung Tau Shipyard Corporation 7%
- (6) Established: 1995
- (7) Business description: Production and sale of polyvinyl chloride (PVC)
- (8) Production capacity (PVC): 150,000 tons/year

■ ASNYL

ASNYL is the brand name that the AGC Group uses for its PVC products in Southeast Asia. Asahimas Chemical, AGC's chemical subsidiary in Indonesia has been engaged in the sales and production of ASNYL since 1989, and it currently holds approximately 50% of the market share in the country.

Together with the change of the company name in Vietnam, the AGC Group has integrated its PVC brand name in Southeast Asia, and use ASNYL for PVC manufactured and sold at AGC Chemicals Vietnam. At the growing Vietnamese PVC market, the AGC Group will strive to ensure a stable supply of ASNYL.



ASNYL package
(AGC Chemicals Vietnam)

About the AGC Group

AGC Asahi Glass (or also called AGC, Registered Company name: Asahi Glass Co., Ltd., Headquarters: Tokyo, President & CEO: Takuya Shimamura) is the parent company of the AGC Group, a world-leading glass solution provider and supplier of flat, automotive and display glass, chemicals, ceramics and other high-tech materials and components. Based on more than a century of technical innovation, the AGC Group has developed a wide range of cutting-edge products. The AGC Group employs some 50,000 people worldwide and generates annual sales of approximately 1.3 trillion Japanese yen through business in about 30 countries. For more information, please visit www.agc-group.com.

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