

July 14, 2016

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## Notice regarding Revision to First Half and Full Year Consolidated Financial Forecasts for Fiscal Year Ending December 31, 2016

In light of recent performance trends, Asahi Glass Co., Ltd. (“the Company”) has revised its consolidated financial forecasts for the first half and full year for fiscal year ending December 31, 2016, which were announced on February 5, 2016.

### 1. Revision to the consolidated financial results forecasts

#### (1) Revision to the first half consolidated financial results forecast

[January 1 through June 30, 2016]

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast announced on February 5, 2016 (A)	680,000	30,000	-	-	-	-
Revised forecast (B)	625,000	39,000	-	-	-	-
Change (B - A)	△55,000	9,000	-	-	-	-
Change (%) (B - A)/A	△8.1	30.0	-	-	-	-
Actual results for First Half of FY2015	658,583	34,226	-	-	-	-

#### (2) Revision to the FY2016 consolidated financial results forecast

[January 1 through December 31, 2016]

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast announced on February 5, 2016 (A)	1,400,000	75,000	45,000	30,000	25,000	21.63
Revised forecast (B)	1,280,000	84,000	54,000	36,000	30,000	25.95
Change (B - A)	△120,000	9,000	9,000	6,000	5,000	-
Change (%) (B - A)/A	△8.6	12.0	20.0	20.0	20.0	-
Actual results for FY2015	1,326,293	71,172	84,522	46,287	42,906	37.12

## **2. Reasons for the revision**

Regarding the first half of fiscal year 2016, net sales are expected to fall below the previous forecast due to the strong Japanese yen against U.S. dollar and Euro. On the other hand, operating profit is expected to exceed the previous forecast mainly because the prices of fuels and raw materials fell below the initial expectation and performance of glass business in Europe was further improved.

Reflecting the result of the first half, the Company's full year forecast ending December 31, 2016 has also been revised downward in net sales and upward in operating profit and each profit category.

Average exchanged rates assumed for the fiscal year ending December 31, 2016 have been also revised to 108 Japanese Yen to the U.S. dollar and 120 Japanese Yen to the Euro.