

## **AGC Asahi Glass to Revise Pricing for Domestic Architectural Glass Products**

Tokyo, February 5, 2018—AGC Asahi Glass (Asahi Glass Co., Ltd.; Headquarters: Tokyo; President: Takuya Shimamura) has decided to raise the sales price of architectural glass related products in Japan. New prices will apply to products delivered April 1, 2018 or later. The scheduled price increases are roughly 10–15% for flat glass products, 10% for mirror products, and 10% for architectural applications.

Production costs for architectural glass products in Japan have risen significantly due to the rising cost of raw materials, sub-materials, labor, and logistics, which has resulted in a persistent decline in the profitability of the architectural glass business.

Amid this environment, AGC Asahi Glass has implemented a number of cost containment measures including improving productivity and streamlining the organization. However, as it is impracticable to absorb all cost increases through corporate efforts alone, the company has resolved to upwardly revise prices for flat glass products, mirror products, and architectural applications.

AGC Asahi Glass will continue implementing ongoing cost reduction measures and aims to improve the profitability of its architectural glass business domestically in Japan.

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