



February 8, 2022

Corporate Name:AGC Inc.

President & CEO: Yoshinori Hirai

(Code Number: 5201; TSE 1st section)

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Notice Regarding Posting of Impairment Losses

AGC Inc. (the "Company") hereby announces that it has posted the following impairment losses in the consolidated accounts for the cumulative fiscal year ended December 31, 2021 (January 1 to December 31, 2021).

1. Recognition of impairment losses

As a result of reviewing the future recoverability of fixed assets related to the AGC Group's automotive glass business in Europe in light of changes in the current business environment, such as a decline in automobile production, the Group posted impairment losses of 18.7 billion yen in the fourth quarter of the fiscal year. In addition, with regard to fixed assets related to a part of the Group's PCB (printed circuit board) materials business, it posted impairment losses of 14.8 billion yen in the fourth quarter of the fiscal year after reviewing the future recoverability of such assets in light of the decline in demand in the Chinese market due to the impact of U.S.-China trade friction and other factors.

2. Impact on consolidated earnings of the Company

The above impairment losses for the fiscal year ended December 2021 are reflected in the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2021 [IFRS basis]" announced today (February 8, 2022).