

AGC Receives Certification from SBTi for its “WB2°C” GHG Reduction Target

Tokyo, January 12, 2023—AGC Inc. (AGC, Headquarters: Tokyo, President: Yoshinori Hirai), a world-leading manufacturer of glass, chemicals and high-tech materials, applied to the Science Based Targets Initiative (SBTi) for its greenhouse gas (GHG) emissions reduction targets and received certification for “WB2°C (well-below 2°C)”.



SBTi is an international initiative that promotes, reviews and certifies the setting of science based GHG emission reduction targets for companies in order to achieve the Paris Agreement goal of limiting the increase in global average temperature to less than 2°C above pre-industrial levels.

The AGC Group [announced](#) its GHG emissions reduction target by 2030 in its long-term management strategy Vision 2030 formulated in 2021. Furthermore in 2022, the Group announced a 30% reduction (versus 2019) by 2030 as its Scope 3 GHG emissions reduction target in the value chain. These goals were certified as science based goals to limit the global average temperature increase from pre-industrial times to well below 2°C, and were thus certified as “WB2°C”.

●SBT-certified GHG emissions reduction targets for the AGC Group

Scope of emissions	Scope definition	2030 target (versus 2019)
Scope 1	Direct GHG emissions by companies	Reduce GHG emissions by 30% (Scope 1+2)
Scope 2	Indirect emissions from the use of electricity, heat and steam supplied by other companies	
Scope 3	Indirect emissions other than Scope 1 and 2 (Emissions by other companies related to business activities)	Reduce GHG emissions by 30% (within Scope 3, emissions from the purchase of products and services as well as from the processing, use, and disposal of products sold)
		<p>2027 target</p> <p>30% of the Group’s major suppliers have set GHG emissions reduction targets (Category 1 and 3, covering GHG emissions from purchased products and services and from fuel and energy activities not included in Scope 1 and 2).</p>

<Media inquiries>

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The AGC Group will realize its Vision 2030 through portfolio transformation and the pursuit of sustainability management and contribute to the realization of a sustainable global environment through the creation of social and economic value.

< Reference >

● AGC Group's initiatives to achieve GHG emission reduction targets

The AGC Group has set long-term targets for GHG emissions reduction (announced in February 2021) and reduction targets for each business unit. It is also developing new production technologies and processes, exploring and trialing CCU (CO₂ capture and reuse) technologies, introducing internal carbon pricing, and promoting low-carbon investment by adopting climate change risk into its investment metrics. Future investments in these overall climate change countermeasures are projected to exceed 100 billion yen over the five years from 2021 to 2025.

▽ 2022 ESG briefing

https://www.agc.com/en/ir/library/bizbriefing/pdf/2022_0905eesg.pdf

▽ Response to climate change

<https://www.agc.com/en/sustainability/environment/index.html>

▽ AGC Integrated Report 2022

https://www.agc.com/en/company/agc_report/pdf/agc_report_en_2022ver2.pdf

▽ Sustainability Data Book 2022

https://www.agc.com/en/sustainability/pdf/agc_sus_en_2022.pdf

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