

FY2018 First Quarter

(100 million yen)

	4Q.FY2017	1Q.FY2018	Change% VS 4Q.FY2017	1Q.FY2017	Change% VS 1Q.FY2017
Net sales	3,996	3,725	-6.8%	3,353	+11.1%
Glass	1,944	1,912	-1.6%	1,770	+8.0%
Electronics	719	588	-18.1%	606	-2.9%
Chemicals	1,252	1,148	-8.3%	917	+25.2%
Ceramics/Other	229	183	-20.1%	151	+21.2%
Elimination	-148	-107	-	-91	-
Operating profit	372	306	-17.6%	222	+37.9%
Glass	52	76	+45.6%	71	+7.1%
Electronics	105	57	-45.2%	42	+37.9%
Chemicals	209	170	-18.9%	111	+52.9%
Ceramics/Other	5	3	-48.7%	-3	-
Elimination	0	0	-	1	-
Profit before tax	337	344	+2.1%	194	+77.9%
Profit for the period attributable to owners of the parent	86	248	+188.1%	200	+24.2%
Earnings per share (Yen)	37.82	109.80	+190.3%	86.66	+26.7%

* Earnings per share is adjusted to reflect the 5 into 1 share consolidation implemented on 1 July 2017.

FY2018 Full-Year Forecast

(100 million yen)

	FY2017 (Jan. 1 through Dec. 31,2017)	FY2018e (Jan. 1 through Dec. 31,2018)
Net sales	14,635	15,500
Operating profit	1,196	1,300
Profit before tax	1,144	1,180
Profit for the year attributable to owners of the parent	692	770
Cash dividends per share (Yen)	105	110

Major BS Account Headings and Indices

(100 million yen)

	FY2017 (as of Dec. 31,2017)	1Q.FY2018 (as of Mar. 31,2018)	Change%
Interest-bearing debts	4,891	5,044	+3.1%
Equity	12,899	12,381	-4.0%
D/E ratio	0.38	0.41	-

CAPEX / Depreciation & Amortization / R&D: Actual and Forecast

(100 million yen)

	1Q.FY2017	1Q.FY2018	Change%	FY2017	FY2018e
CAPEX	319	497	+55.8%	1,651	2,200
Depreciation & Amortization	311	303	-2.6%	1,282	1,350
R&D	102	105	+2.9%	439	450

Exchange rates, Crude Oil Price: Actual and Forecast

		FY2017				FY2018				
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
JPY/USD	Average	113.64	111.09	111.03	112.98	108.30	110.0*			
	At term end	112.19	112.00	112.73	113.00	106.24				
JPY/EUR	Average	121.08	122.19	130.38	133.01	133.22	135.0*			
	At term end	119.79	127.97	132.85	134.94	130.52				
Dubai Crude Oil (\$/BBL)		\$53.1	\$49.8	\$50.5	\$59.3	\$63.9	\$65.0*			

* Assumption for FY2018