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## AGC Revises the Consolidated Outlook for the Fiscal Year 2009

AGC (Asahi Glass Co., Ltd.) has revised the outlook of consolidated operating results for FY2009 (January 1 through December 31, 2009) as described below.

### 1. Revised outlook of consolidated operating results for FY2009

[January 1 through December 31, 2009]

(Unit: Millions of yen; %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous outlook for FY2009 announced on August 3, 2009 (A)	1,100,000	40,000	30,000	(34,000)	(29.12)
Revised outlook for FY2009 (B)	1,150,000	72,000	70,000	(5,000)	(4.28)
Change (B – A)	50,000	32,000	40,000	29,000	-
Change (%) (B – A)/A	4.5	80.0	133.3	-	-
Actual results for FY2008	1,444,317	154,013	109,756	39,178	33.53

### 2. Reasons for revision

Shipment of glass substrates for FPDs in the third quarter exceeded our expectation, and we foresee that the shipment will continue steadily in the fourth quarter as well. Due to these factors, we expect the consolidated net sales, operating income, ordinary income, and net income for FY2009 to be higher than the ones defined in the previous outlook announced on August 3, 2009.

In addition, we foresee performance of the businesses other than FPD glass substrates will be recovering or improving gradually, such as flat glass business in Europe in which we are pursuing price restoring.