

August 4, 2011
 Corporate Name: Asahi Glass Co., Ltd.
 (Code Number: 5201; TSE 1st section)
 (URL: <http://www.agc.com>)
 President & CEO: Kazuhiko Ishimura
 Contact: Toshihiro Ueda, General Manager,
 Corporate Communications & Investor Relations
 (Tel: +81-3-3218-5509)

Consolidated Financial Results for the Six Months ended June 30, 2011

(Fractions less than one million yen are rounded off.)

1. Financial results for the six months ended June 30, 2011 (January 1 through June 30, 2011)

(1) Consolidated operating results

	For the six months ended June 30, 2011		For the Six months ended June 30, 2010	
	Millions of yen	%	Millions of yen	%
Net sales	613,674	(4.4)	641,780	24.2
Operating income	99,258	(13.6)	114,900	—
Ordinary income	102,924	(8.5)	112,440	—
Net income	56,965	(23.4)	74,365	—
Net income per share - basic (yen)	48.82		63.69	
Net income per share - fully diluted (yen)	45.24		59.07	

Note: Percentage (%) figures show changes from the previous year's corresponding period.

(2) Consolidated financial position

	FY2011 second quarter (as of June 30, 2011)	FY2010 (as of December 31, 2010)
Total assets (Millions of yen)	1,811,737	1,764,038
Total net assets (Millions of yen)	906,351	849,815
Equity ratio (%)	47.7	45.8
Net assets per share (yen)	740.23	692.59

Reference: Total Shareholder's Equity at -End of FY2011 second quarter: 863,789 million yen
 -End of FY2010: 808,242 million yen

2. Dividends

(Unit: yen)

	FY2010	FY2011	FY2011 (forecast)
End of first quarter	—	—	—
End of second quarter	12.00	13.00	—
End of third quarter	—	—	—
End of fiscal year	14.00	—	13.00
Total	26.00	—	26.00

Note: Revision of the forecast during this quarter: No

3. Forecast for FY2011 (January 1 through December 31, 2011)

	Full year	
	Millions of yen	%
Net sales	1,280,000	△0.7
Operating income	200,000	△12.7
Ordinary income	195,000	△14.0
Net income	115,000	△6.6
Net income per share (yen)	98.55	

Note: Revision of the forecast for FY2011 consolidated operating results during this quarter: No

4. Others (For details, refer to "2. Other Information" in Attached Documents, beginning on page 5.)

(1) Changes in significant subsidiaries during this quarter: No

(Note) This item indicates whether there were changes in significant subsidiaries affecting the scope of consolidation during this quarter.

(2) Adoption of simplified accounting methods and/or accounting methods particular to the preparation of quarterly financial statements: Yes

(Note) This item indicates whether there was adoption of simplified accounting methods and/or special accounting methods for presenting quarterly consolidated financial statements.

(3) Changes in accounting policies, procedures and presentation methods for quarterly financial statements

i. Changes resulting from revisions to accounting standards: Yes

ii. Other changes: No

(Note) This item indicates whether there were changes of accounting policies applied, procedures and disclosures for presenting quarterly consolidated financial statements, described in "Changes in key accounting standards for quarterly consolidated financial statements."

(4) Number of shares issued (common stock)

i.	Number of shares issued (including treasury stock) at the end of the period	
	-FY2011 second quarter (as of June 30, 2011):	1,186,705,905
	-FY2010 (as of December 31, 2010):	1,186,705,905
ii.	Number of treasury stock at the end of the period	
	-FY2011 second quarter (as of June 30, 2011):	19,777,554
	-FY2010 (as of December 31, 2010):	19,722,989
iii.	Average number of shares issued during the period	
	-For the six months ended June 30, 2011:	1,166,940,520
	-For the six months ended June 30, 2010:	1,167,546,731

*Appropriate Use of Forecast and Other Information and Other Matters

The above-mentioned forecast reflects management's assumptions on the basis of currently available information, as such, contain risks and uncertainties. For matters concerning the above forecast, please see "(3) Qualitative Information Regarding the Forecast for Consolidated Operating Results" in "1. Qualitative Information Regarding Financial Statements" in Attached Documents on page 3.

(Attached Documents)

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Supplementary material is available on our website.

1. Qualitative Information Regarding Financial Statements

(1) Qualitative Information Regarding Consolidated Operating Results

(i) Overview of consolidated business results for the second quarter of the fiscal year ending December 2011

For the second quarter of fiscal 2011 (from April 1, 2011 to June 30, 2011), the global economic environment surrounding the Company and its consolidated subsidiaries (hereinafter collectively referred to as the “AGC Group” or simply as the “Group”) is characterized by a gradual recovery in developed countries and economic expansion in fast-growing countries. In Japan, the business environment remains difficult due to the impacts of the earthquake and tsunami damage struck the country in March. The economy, however, was picking up along with the recovery in production activities which was driven by the restoration of supply chains. In China and other Asian countries, economic expansion continued due to solid domestic demand as well as increases in exports. In Europe, while economic stagnation continued in the countries which pursued tight fiscal policies, a gradual recovery was seen in Germany and some other countries driven by exports to meet the demand in fast-growing countries. On the other hand, the economy in the United States which had been on a gradual recovery showed a sign of deceleration due to a slowdown in consumer spending.

Under such a business environment, the AGC Group posted net sales of 305.1 billion yen for the second quarter of fiscal 2011, a 21.6 billion yen or 6.6% decrease from the corresponding period of the previous year. Operating income decreased by 15.8 billion yen or 26.0 % year-on-year to 45.1 billion yen, and ordinary income decreased by 11.4 billion yen or 20.3% to 45.0 billion yen. Net income was 18.5 billion yen, a 16.1 billion yen or 46.5% decrease on a year-on-year basis.

(ii) Overview by reportable segment for the second quarter of the fiscal year ending December 2011

- Glass

In an overview of the architectural glass business, shipments increased from the previous quarter as demand for architectural glass continued to stay on a gradual recovery trend in Europe and Asia, and also as the European building market had entered a high-demand season. On the other hand, in Japan, the shipment growth was dampened as the earthquake had affected production activities until the middle of the second quarter although demand for Eco Glass was rising steadily. In North America, demand for architectural glass remained sluggish.

In the automotive glass business, demand was on a recovery track, but automobile production had a drastic reduction mainly in Japan due to the earthquake disaster, and that resulted in a decline in the shipments from the previous quarter.

Shipments of glass for solar power systems increased from the previous quarter thanks to the strong performance in all regions.

As a result, net sales and operating income from the Glass Operations for the second quarter under review were 135.6 billion yen and 300 million yen respectively.

- Electronics

Affected by inventory adjustments at LCD panel manufacturers, the AGC Group’s shipments of glass substrates for display devices remained at the same level as the previous quarter.

Shipments of electronic materials continued to be strong, mainly driven by shipments of semiconductor-related materials and optoelectronics materials.

As a result, net sales and operating income from the Electronics Operations for the second quarter under review were 104.3 billion yen and 39.7 billion yen respectively.

- Chemicals

Shipments of chlor-alkali products and urethane materials in Japan fell short of the previous quarter as they were affected by the earthquake disaster. With regard to fluorine products, production had been restricted due to the earthquake, and yet the shipments for semiconductor/electronic applications remained brisk.

In the Asian region, chlor-alkali products continued to have strong shipments.

As a result, net sales and operating income from the Chemicals Operations for the second quarter under review were 59.5 billion yen and 4.0 billion yen respectively.

The following table shows major products in each reportable segment.

Reportable segment	Main products
Glass	Float flat glass, Figured glass, Polished wired glass, Low-E glass, Fabricated glass for architectural use(Heat Insulating/shielding glass, Safety glass, Fire-resistant glass, Security glass, etc.), Automotive tempered glass, Automotive laminated glass, Glass for solar power system, Fabricated glass for industrial use, Decorative glass, etc.
Electronics	Glass substrate for display devices, Specialty glass for display applications, Display related materials, Optical membranes, Optoelectronics materials, Synthetic quartz glass, Glass frit and paste, Materials for semiconductor manufacturing equipment, Lighting glass products, etc.
Chemicals	Raw materials for vinyl chloride polymer, Caustic soda, Urethane, Gases, Solvents, Fluorinated resins, Water and oil repellents, Pharmaceutical and agrochemical intermediates, Iodine-related products, Battery materials, etc.

In addition to the above products, the AGC Group also handles ceramics products, logistics/financial services, etc.

(2) Qualitative Information Regarding Consolidated Financial Position

- Total assets

Total assets were 1,811.7 billion yen as of the end of the second quarter under review, up 47.7 billion yen from the end of the previous year. This rise is mainly due to an increase in inventories and tangible fixed assets.

- Total liabilities

Total liabilities were 905.4 billion yen as of the end of the second quarter under review, down 8.8 billion yen from the end of the previous year. This fall is chiefly attributable to a decrease in income taxes payable.

- Total net assets

Total net assets were 906.4 billion yen as of the end of the second quarter under review, up 56.5 billion yen from the end of the previous year. This increase is primarily due to greater retained earnings as a result of higher net income and a rise in foreign currency translation adjustments on the weakened yen, despite the payment of dividends.

(3) Qualitative Information Regarding the Forecast for Consolidated Operating Results

(Unit: billions of yen)

	Net Sales	Operating income	Ordinary income	Net income
Revised forecast for FY2011 (A)	1,280.0	200.0	195.0	115.0
Actual result for FY 2010 (B) (January 1 through December 31, 2010)	1,288.9	229.2	226.8	123.2
(A - B) / B (%)	△0.7	△12.7	△14.0	△6.6

Note: All amounts are rounded to the nearest 10 million yen.

In 2011, the overall global economy is expected to continue a gradual upward trend in the economies of developed countries and to attain an economic expansion in fast-growing countries. The earthquake struck Japan in March this year has deteriorated the procurement of materials and components in supply chains, and affected the production of automobiles and other products not only in Japan but also in other regions, but the situation is expected to improve steadily. Meanwhile, however, there are concerns that financial problems in Europe and North America and increases in resource prices might create adverse effects on the global economic conditions. As a result, the current recovery trend in the world is expected to remain modest for some time.

With regard to the production facilities which had been partially damaged by the earthquake disaster, the damaged facilities were restored during the second quarter and production activities have already been resumed.

In such a business environment, the shipments of both architectural glass and automotive glass are expected to increase gradually. Shipments of solar-related products are also on the increase, but they might be affected by government subsidy policies in each country. While shipments of glass substrates for display devices will continue

to grow in line with the display market, the production activities of panel manufactures might influence the shipment volume in the short term. Shipments of chemicals are expected to remain strong.

The assumed average exchange rate for FY2011 is 80 yen to the U.S. dollar and 115 yen to the Euro.

[Important notes with regard to the forecast]

The above prospective results reflect the assumptions of the Group's management on the basis of currently available information and, as such, contain risks and uncertainties. For this reason, investors are advised not to base investment decisions solely on these prospective results. Please note that actual results may materially differ from the projection due to such various factors as business and market environment the Group is active in, currency exchange rate fluctuations, and others.

2. Other Information

(1) Overview of changes in significant subsidiaries

Not applicable.

(2) Adoption of simplified accounting methods and/or special accounting methods

(i) Simplified accounting methods

(Valuation of inventories)

Inventories at the end of the second quarter are mainly calculated using a reasonable estimate based on actual inventories at the end of the previous fiscal year, in lieu of an actual physical inventory.

The carrying amount of inventories is reduced to estimated net realizable value only if their profitability has clearly decreased.

(Deferred tax assets and deferred tax liabilities)

The recoverability of deferred tax assets is determined based on the earnings projections and tax planning used in the previous fiscal year in case no significant change has been recognized in the managerial environment or situation in which temporary differences occur since the end of the previous fiscal year. If any significant change has been recognized in the managerial environment or situation in which temporary differences occur since the end of the previous fiscal year, the earnings projections and tax planning are used after reflecting the effects of such significant changes, in order to determine the recoverability.

(ii) Special accounting methods for preparing quarterly consolidated financial statements

(Calculation of tax expense)

Tax expense is computed by multiplying the quarterly net income before income taxes and minority interests by a reasonably estimated effective tax rate, after applying tax effect accounting against net income before income taxes and minority interests for the fiscal year including the second quarter under review.

However, in case the use of such effective tax rate makes the computation of tax expense significantly unreasonable, then tax expense is calculated by multiplying the quarterly net income before income taxes and minority interests by the statutory effective tax rate after adjustment of the quarterly net income before income taxes and minority interests with significant differences other than temporary differences. Deferred income taxes are included in income taxes.

(3) Changes in accounting policies, procedures and methods of presentation

(i) Application of Accounting Standard for Equity Method of Accounting for Investments and Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method

Effective from the first quarter, the Company adopted the “Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No. 16, March 10, 2008) and the “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (ASBJ Practical Issues Task Force No.24, March 10, 2008).

The impact of this change on ordinary income and income before income taxes and minority interests for the six months ended June 30, 2011 under review is immaterial.

(ii) Application of Accounting Standard for Asset Retirement Obligations

Effective from the first quarter, the AGC Group adopted the “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No.18, March 31, 2008) and the “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No.21, March 31, 2008).

The impact of this change on operating income, ordinary income and income before income taxes and minority interests for the six months ended June 30, 2011 under review is immaterial.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: millions of yen)

	FY2011 second quarter (as of June 30, 2011)	FY2010 (as of December 31, 2010)
Current assets	647,729	626,916
Cash on hand and in banks	73,998	91,497
Trade notes and accounts receivable	224,958	237,962
Marketable securities	87,000	68,000
Finished products	87,888	74,122
Work in process	42,831	38,737
Raw materials and supplies	73,986	63,493
Other current assets	62,051	58,163
Allowance for bad debts	(4,986)	(5,060)
Fixed assets	1,164,008	1,137,122
Tangible Fixed Assets	892,118	861,395
Buildings and structures	247,062	242,257
Machinery and equipment	455,173	456,599
Tools, fixtures and others	17,184	16,914
Land	81,254	80,669
Construction in progress	91,443	64,955
Intangible Fixed Assets	40,174	39,482
Investments and other assets	231,716	236,244
Investments in securities	178,431	187,308
Other investments	56,386	51,615
Allowance for bad debts	(3,102)	(2,679)
Total Assets	1,811,737	1,764,038

(1) Consolidated Balance Sheets (continued)

(Unit: millions of yen)

	FY2011 second quarter (as of June 30, 2011)	FY2010 (as of December 31, 2010)
Current Liabilities	414,622	402,237
Trade notes and accounts payable	122,532	124,350
Short-term bank loans	84,901	60,388
Commercial paper	—	7,643
Current maturities of bonds	32,557	32,633
Income taxes payable	28,741	48,413
Other reserves	14,410	12,880
Other current liabilities	131,478	115,925
Non-current Liabilities	490,763	511,985
Bonds issued	131,385	132,250
Bonds with subscription right to shares	100,000	100,000
Long-term bank loans	154,228	172,362
Accrued retirement benefits for employees	60,167	59,283
Reserve for rebuilding furnaces	5,297	4,784
Other reserves	12,152	12,425
Other non-current liabilities	27,532	30,878
Total liabilities	905,386	914,223
Shareholders' equity	955,492	914,920
Common stock	90,873	90,873
Additional paid-in capital	96,961	96,961
Retained earnings	789,378	748,751
Treasury stock	(21,722)	(21,666)
Valuation and translation adjustments	(91,702)	(106,677)
Unrealized gains on securities, net of tax	33,813	38,555
Deferred gains or losses on hedges, net of tax	841	81
Foreign currency translation adjustments	(126,356)	(145,313)
Share Subscription Rights	1,317	1,276
Minority Interests in Consolidated Subsidiaries	41,244	40,296
Total Net Assets	906,351	849,815
Total Liabilities and Net Assets	1,811,737	1,764,038

(2) Consolidated Statements of Income
For the six months ended June 30, 2011 (January 1 through June 30)

(Unit: millions of yen)

	For the six months ended June 30, 2010 (Jan.1 through June 30, 2010)	For the six months ended June 30, 2011 (Jan.1 through June 30, 2011)
Net Sales	641,780	613,674
Cost of Sales	416,623	404,723
Gross profit	225,157	208,950
Selling, General and Administrative Expenses	110,256	109,691
Operating Income	114,900	99,258
Other Income	5,030	7,523
Interest income	648	685
Dividend income	1,350	1,695
Exchange gain, net	—	3,059
Equity in gains of unconsolidated subsidiaries and affiliates	1,475	1,084
Others	1,556	998
Other Expenses	7,491	3,857
Interest expenses	3,288	2,980
Exchange loss, net	2,728	—
Others	1,473	876
Ordinary Income	112,440	102,924
Extraordinary Gains	3,021	932
Gain on sale of properties	565	677
Gain on sale of investments in securities	1,139	—
Reversal of provision for restructuring programs	176	184
Others	1,140	70
Extraordinary Losses	3,849	21,102
Loss on disposal of properties	1,247	1,628
Impairment loss on long-lived assets	191	—
Loss on disaster	—	6,077
Expenses for restructuring programs	419	8,344
Others	1,990	5,052
Income before Income Taxes and Minority Interests	111,612	82,755
Income Taxes	34,588	23,799
Income before Minority Interests	—	58,956
Minority Interests in Earnings of Consolidated Subsidiaries	2,658	1,991
Net Income	74,365	56,965

For the three months ended June 30, 2011 (April 1 through June 30)

(Unit: millions of yen)

	For the three months ended June 30, 2010 (Apr.1 through June 30, 2010)	For the three months ended June 30, 2011 (Apr.1 through June 30, 2011)
Net Sales	326,686	305,082
Cost of Sales	209,335	203,307
Gross profit	117,350	101,775
Selling, General and Administrative Expenses	56,384	56,652
Operating Income	60,965	45,122
Other Income	3,013	2,500
Interest income	353	351
Dividend income	1,194	1,530
Equity in gains of unconsolidated subsidiaries and affiliates	645	453
Others	819	164
Other Expenses	7,598	2,672
Interest expenses	1,613	1,516
Exchange loss, net	5,723	686
Others	261	469
Ordinary Income	56,380	44,950
Extraordinary Gains	1,690	645
Gain on sale of properties	233	552
Reversal of provision for restructuring programs	347	74
Reversal of allowance for obligation related to legal proceedings	459	—
Gain on negative goodwill	398	—
Others	251	17
Extraordinary Losses	2,183	15,041
Loss on disposal of properties	777	755
Loss on disaster	—	1,897
Expenses for restructuring programs	118	8,094
Others	1,286	4,293
Income before Income Taxes and Minority Interests	55,888	30,554
Income Taxes	20,264	11,037
Income before Minority Interests	—	19,516
Minority Interests in Earnings of Consolidated Subsidiaries	992	991
Net Income	34,632	18,525

(3) Consolidated Statements of Cash Flows

(Unit: millions of yen)

	For the six months ended June 30, 2010 (Jan.1 through June 30, 2010)	For the six months ended June 30, 2011 (Jan.1 through June 30, 2011)
Cash Flows from Operating Activities		
Income before income taxes and minority interests	111,612	82,755
Depreciation and amortization	54,985	55,361
Impairment loss on long-lived assets	191	—
Amortization of goodwill	695	800
Increase (Decrease) in reserves	(9,608)	1,930
Interest and dividends income	(1,998)	(2,380)
Interest expenses	3,288	2,995
Exchange loss (gain), net	3,401	(2,503)
Equity in losses (gains) of unconsolidated subsidiaries and affiliates	(1,475)	(1,084)
Loss (Gain) on sale and valuation of investment securities	(1,093)	31
Loss on sale and disposal of property, plant and equipment	681	950
Decrease (Increase) in trade notes and accounts receivable	(19,908)	16,185
Decrease (Increase) in inventories	(4,250)	(25,351)
Increase (Decrease) in trade notes and accounts payable	(3,110)	(5,095)
Others	14,478	9,544
Subtotal	147,889	134,137
Interest and dividends received	3,320	3,866
Interest paid	(3,409)	(2,951)
Income taxes (paid) refunded	(9,137)	(43,726)
Net cash provided by operating activities	138,662	91,326
Cash Flows from Investing Activities		
Payments for time deposits due over three months	(12,708)	(14,224)
Proceeds from refund of time deposits due over three months	12,044	16,414
Purchases of property, plant and equipment	(53,115)	(65,577)
Proceeds from sale of property, plant and equipment	1,413	2,244
Purchases of investments in securities, unconsolidated subsidiaries and affiliates	(962)	(543)
Proceeds from sale and redemption of investments in securities, unconsolidated subsidiaries and affiliates	2,514	364
Purchase of investments in subsidiaries	—	(1,295)
Others	(705)	(1,319)
Net cash used in investment activities	(51,518)	(63,936)
Cash Flows from Financing Activities		
Increase (Decrease) in short-term bank loans and commercial paper	1,753	(6,402)
Proceeds from long-term debt	210	9,430
Repayments of long-term debt	(59,593)	(11,002)
Redemption of bonds	(2,729)	(760)
Proceeds from stock issuance to minority shareholders	—	513
Purchase of treasury stock	(79)	(65)
Dividends paid	(9,340)	(16,337)
Others	(1,383)	(1,540)
Net cash used in financing activities	(71,163)	(26,165)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(2,468)	1,838
Changes in Cash and Cash Equivalents	13,511	3,063
Cash and Cash Equivalents at Beginning of Period	95,869	152,792
Cash and Cash Equivalents at End of Period	109,380	155,855

(4) Segment Information

1. Business Segment

For the three months ended June 30, 2010 (April 1 through June 30, 2010)

(Unit: millions of yen)

	Glass	Electronics and Display	Chemicals	Other	Total	Corporate or elimination	Consolidated total
Sales							
(1)Sales to customers	144,154	114,344	62,237	5,949	326,686	—	326,686
(2)Inter-segment sales/transfers	767	283	770	12,216	14,038	(14,038)	—
Total sales	144,922	114,627	63,007	18,166	340,725	(14,038)	326,686
Operating income	4,964	52,717	2,612	636	60,930	35	60,965

(Note)

1. Business segmentation is based on the similarity of manufacturing process and sales market.

2. Main products included in each business segment:

Glass : Flat and automotive glass, glass for solar cells, construction materials and others

Electronics and Display : Electronic components, FPD (liquid crystal display, PDP) glass substrates and others

Chemicals : Caustic soda, chlorine and its derivative products, fluorochemical products, ion-exchange membranes and others

Other : Ceramics and others

For the six months ended June 30, 2010 (January 1 through June 30, 2010)

(Unit: millions of yen)

	Glass	Electronics and Display	Chemicals	Other	Total	Corporate or elimination	Consolidated total
Sales							
(1)Sales to customers	283,781	223,310	122,853	11,834	641,780	—	641,780
(2)Inter-segment sales/transfers	1,659	575	1,467	22,743	26,446	(26,446)	—
Total sales	285,441	223,886	124,321	34,577	668,226	(26,446)	641,780
Operating income	7,560	102,107	4,515	792	114,976	(76)	114,900

(Note)

1. Business segmentation is based on the similarity of manufacturing process and sales market.

2. Main products included in each business segment:

Glass : Flat and automotive glass, glass for solar cells, construction materials and others

Electronics and Display : Electronic components, FPD (liquid crystal display, PDP) glass substrates and others

Chemicals : Caustic soda, chlorine and its derivative products, fluorochemical products, ion-exchange membranes and others

Other : Ceramics and others

3. Changes to depreciation method for tangible fixed assets

Previously, the Company had computed depreciation of tangible fixed assets mainly using the declining-balance method in Japan and the straight-line method overseas. However, in order to unify accounting procedures within the AGC Group, the Company changed the method of computing such depreciation in Japan to the straight-line method beginning in the first quarter.

Consequently, operating income in Glass business segment increased 2,386 million yen, operating income in Electronics and Display business segment increased 6,101 million yen, operating income in Chemicals business segment increased 2,743 million yen, and operating income in Other business segment increased 97 million yen.

2. Segment Information

(1) Outline of reportable segments

The Group's reportable segments are components of the Group for which discrete financial information is available, and whose operating results are regularly reviewed by the chief operating decision maker to determine the allocation of management resources and to assess business performance.

The Group has three In-House Companies by product and service: Glass, Electronics, and Chemicals. Each In-House Company operates worldwide, formulating comprehensive domestic and overseas strategies for its products and services.

Thus, the Group has three reportable segments: Glass, Electronics, and Chemicals.

The main products of each reportable segment are as follows.

Reportable segment	Main products
Glass	Float flat glass, Figured glass, Polished wired glass, Low-E glass, Fabricated glass for architectural use(Heat Insulating/shielding glass, Safety glass, Fire-resistant glass, Security glass, etc.), Automotive tempered glass, Automotive laminated glass, Glass for solar power system, Fabricated glass for industrial use, Decorative glass, etc.
Electronics	Glass substrate for display devices, Specialty glass for display applications, Display related materials, Optical membranes, Optoelectronics materials, Synthetic quartz glass, Glass frit and paste, Materials for semiconductor manufacturing equipment, Lighting glass products, etc.
Chemicals	Raw materials for vinyl chloride polymer, Caustic soda, Urethane, Gases, Solvents, Fluorinated resins, Water and oil repellents, Pharmaceutical and agrochemical intermediates, Iodine-related products, Battery materials, etc.

(2) Information on net sales, profits or losses by reportable segment

For the six months ended June 30, 2011 (January 1 through June 30, 2011)

(Unit: millions of yen)

	Reportable segments			Other	Total	Adjustments	Amount reported on statement of income
	Glass	Electronics	Chemicals				
Sales							
(1)Sales to customers	272,281	209,776	118,039	13,576	613,674	—	613,674
(2)Inter-segment sales/transfers	425	821	1,502	24,583	27,333	(27,333)	—
Total sales	272,707	210,598	119,541	38,160	641,007	(27,333)	613,674
Segment income (Operating income)	6,717	82,265	8,722	1,453	99,158	100	99,258

(Note)

1. The "Other" business category, which handles ceramics products, etc., is not included among the reportable segments.
2. Adjustments of segment income of 100 million yen include adjustments of inventories related to inter-segment transactions.

For the three months ended June 30, 2011 (April 1 through June 30, 2011)

(Unit: millions of yen)

	Reportable segments			Other	Total	Adjustments	Amount reported on statement of income
	Glass	Electronics	Chemicals				
Sales							
(1)Sales to customers	135,382	103,897	58,609	7,192	305,082	—	305,082
(2)Inter-segment sales/transfers	206	376	852	12,977	14,412	(14,412)	—
Total sales	135,589	104,273	59,462	20,169	319,495	(14,412)	305,082
Segment income (Operating income)	271	39,702	4,008	1,128	45,110	11	45,122

(Note)

1. The “Other” business category, which handles ceramics products, etc., is not included among the reportable segments.
2. Adjustments of segment income of 11 million yen include adjustments of inventories related to inter-segment transactions.

(Additional information)

Beginning from the first quarter of the fiscal year, the Company adopted the “Accounting Standard for Disclosures about Segments of an Enterprise and Related information (ASBJ Statement No. 17, March 27, 2009) and the “Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related information” (ASBJ Guidance No. 20, March 21, 2008).