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(Progress Report on Previously Disclosed Matter)
Notice regarding Revision to Full Year Consolidated Financial Forecasts
for Fiscal Year Ending December 31, 2016

AGC Asahi Glass (“the Company”) announced today the forecast figures associated with the revision to the consolidated financial forecasts for the fiscal year ending December 31, 2016, which was announced on January 19, 2017,

1. Revision to the consolidated financial results forecasts

Revision to the FY2016 consolidated financial results forecasts

(January 1 through December 31, 2016)

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast (A)	1,280,000	84,000	54,000	36,000	30,000	25.95
Revised forecast (B)	1,280,000	95,000	67,000	52,000	46,000	39.78
Change (B – A)	0	11,000	13,000	16,000	16,000	-
Change (%) (B – A)/A	0.0	13.1	24.1	44.4	53.3	-
(Reference) Actual results for FY2015	1,326,293	71,172	84,522	46,287	42,906	37.12

Notes: “Previous forecast (A)”: Forecasts announced on July 14, 2016

“Revised forecast (B)”: Forecasts of Net Sales and Operating Profit announced on January 19, 2017, and those of Profit before tax, Profit for the period, Profit for the period attributable to owners of the parent and Basic earnings per share, which were being reviewed as of January 19, 2017.

2. Reasons for the revision

Operating profit is expected to exceed the previous forecast mainly because of the favorable performance of the Group’s chemicals business, the strong shipments of LCD glass substrates and the temporary gain (approximately 2 billion Japanese yen) from a revision to the pension plan at a US subsidiary.

In addition to the increase in operating profit as mentioned above, profit for the period and profit

for the period attributable to owners of the parent are expected to exceed the previous forecasts and the results of the previous year, partly owing to an increase in deferred tax assets and a reverse in income taxes adjustment following the recovery in the Group's business performance.

Note: The above-mentioned forecasts are based on the information available at the time of preparation for this announcement, and actual performance may differ from these forecasts due to various factors.