

October 30, 2018

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## Notice regarding Revision to Full Year Consolidated Financial Forecast for Fiscal Year Ending December 31, 2018

In light of recent performance trends, AGC Inc. (“the Company”) has revised its consolidated financial forecast for the full year for fiscal year ending December 31, 2018, which was announced on July 31, 2018.

### 1. Revision to the consolidated financial results forecast

The revised FY2018 consolidated financial results forecast

[January 1 through December 31, 2018]

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast announced on July 31, 2018 (A)	1,550,000	135,000	123,000	92,000	80,000	354.02
Revised forecast (B)	1,520,000	120,000	115,000	88,000	77,000	343.08
Change (B – A)	Δ30,000	Δ15,000	Δ8,000	Δ4,000	Δ3,000	-
Change (%) (B – A)/A	Δ1.9	Δ11.1	Δ6.5	Δ4.3	Δ3.8	-
Actual results for FY2017	1,463,532	119,646	114,424	79,297	69,225	302.12

### 2. Reasons for the revision

The AGC Group's sales, operating profit, profit before tax, profit for the period and profit for the period attributable to owners of the parent are expected to fall below the initial forecast. This fall is attributable to factors such as the increase of manufacturing costs and distribution costs caused by increasing raw materials and fuel prices such as natural gas and heavy oil, the narrowing of spread among chlor-alkali products, the inventory clearance of some of specialty glass for display applications, and the deterioration of automotive glass' sales mix in the North American market.