

## Statement on the Russia-Ukraine Situation and Impact on AGC's Business

**Tokyo, March 7, 2022**—AGC Inc. (AGC) hereby expresses that we are deeply concerned about the situation in Ukraine and hope for peace to be restored as quickly as possible.

The impact of the situation on the AGC Group and status of its business operations in Europe and Russia are as follows.

We will continue to monitor the situation closely and take appropriate actions.

### 1. AGC's operation in Europe (including Russia)

In Europe, including Russia, the Group engages mainly in the architectural and automotive glass business. The following is an overview of the Group's operation in Europe. Russia accounts for just under 10% of the European operations in terms of sales and slightly over 10% in terms of number of employees.

<Reference> Sales, Operating Profit and Manpower in FY2021

	The AGC Group	The AGC Group in Europe
Sales	¥ 1,697.4 billion	¥ 398 billion (Russia portion: less than 10%)
Operating Profit	¥ 206.2 billion	¥37.5 billion
Number of employees	55,999	16,975 (Russia portion: slightly over 10%)

### 2. Impact on AGC's businesses

Architectural and automotive glass products produced in Russia are sold mainly in Russian domestic market. Therefore, we have not seen impact of the economic sanctions at this point.

The architectural and automotive glass operations in Europe use natural gas as a fuel in the manufacturing process, and if the natural gas price remains high, the earnings of this business may be affected.

If the situation is prolonged and is expected to have a significant impact on the Group's business performance, AGC will promptly make an announcement.

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