

July 12, 2022

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## Notice regarding Revision to First Half Consolidated Financial Forecast for Fiscal Year Ending December 31, 2022

AGC Inc. (“the Company”) has revised first half consolidated financial forecast for the fiscal year ending December 31, 2022, which were announced on February 8, 2022.

### 1. Revision to the consolidated financial results forecast

#### (1) Revision to the first half consolidated financial results forecast

[January 1 through June 30, 2022]

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast announced on February 8, 2022 (A)	870,000	95,000	—	—	—	—
Revised forecast (B)	970,000	115,000	—	—	—	—
Change (B – A)	100,000	20,000	—	—	—	—
Change (%) (B – A)/A	11.5	21.1	—	—	—	—
(Reference) Actual results for First Half of FY2021	811,332	95,208	97,133	78,913	63,843	288.33

#### (2) Reasons for the Revision of Consolidated Financial Forecast

The AGC Group’s net sales, operating profit for the first half of the fiscal year ending December 31, 2022 are expected to exceed the forecast which was announced on February 8, 2022. Net sales is expected to exceed the initial forecast due to higher-than-expected sales prices of caustic soda and polyvinyl chloride (PVC) in Southeast Asia in the Chemicals segment, and higher raw material and fuel prices being passed on to sales prices in the architectural glass business in Europe. Operating profit is expected to exceed the initial forecast due to higher-than-expected sales prices of caustic soda and polyvinyl chloride (PVC) in Southeast Asia.

The full-year forecast is currently under scrutiny and will be announced at the time of the second quarter earnings announcement scheduled for August 2, 2022.

(Note) The financial results forecast above was prepared based on information available as of the day of this announcement. Actual results may differ from the forecast figures for various reasons.