

**AGC to Expand Production Capacity for Fluorochemical Products  
- Addressing strong demand such as for semiconductor-related products -**

**Tokyo, March 23, 2023** - AGC (AGC Inc., Headquarters: Tokyo, President: Yoshinori Hirai), a world-leading manufacturer of glass, chemicals and high-tech materials, has announced that the company has decided to increase its production capacity for fluorochemical products in order to respond to the strong demand, such as for semiconductor-related applications. The expansion will take place at AGC's Chiba Plant (Ichihara City, Chiba Prefecture, Japan), with operations scheduled to begin in the second quarter of 2025 and an investment of approximately 35 billion yen.

Since fluorochemical products have excellent heat, weather, and chemical resistance, they are used in a wide range of industries, including semiconductors, aircraft, automobiles. Particularly, the technical characteristics of AGC Group's products have been highly recognized in such leading-edge fields as high-speed communication equipment, fuel cell vehicles, and hydrogen energy, where advanced characteristics and reliability are required. Based on this background, sales of AGC Group's fluorochemical products have been steadily increasing in recent years, and in 2021, the company expanded its production capacity at its Kashima plant and Chiba plant.

The decision for further capacity expansion has been made in response to an expected significant growth in demand for fluorochemicals products, particularly in the semiconductor industry. AGC will continue to invest proactively in fluorochemical products, aiming to achieve sales of more than 200 billion yen in the Performance Chemicals business by 2024.

Under its [Managing Policy \*\*AGC plus 2.0\*\*](#), the AGC Group is committed to creating products that add a "plus" by providing safety, security and comfort to society and creating new value and functions for customers. The AGC Group will continue to responsibly provide fluorochemical products that are indispensable to our customers and society, and will support the lives of people around the world.

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<Media inquiries>

Chikako Ogawa, General Manager, Corporate Communications & Investor Relations Division  
AGC Inc.

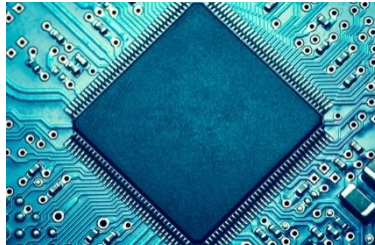
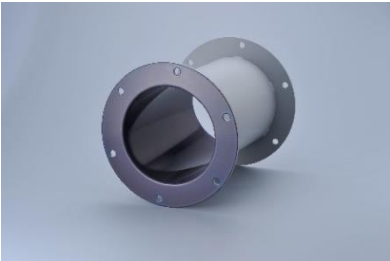
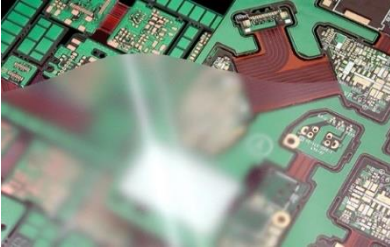
(Contact: Nakao; Tel: +81-3-3218-5603; [Contact form](#))

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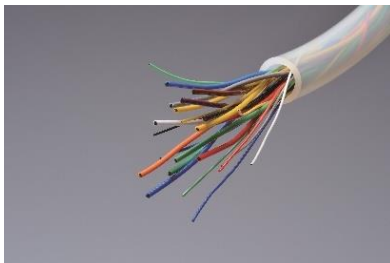
### Reference

Examples of fluorochemical products used in leading-edge industrial fields

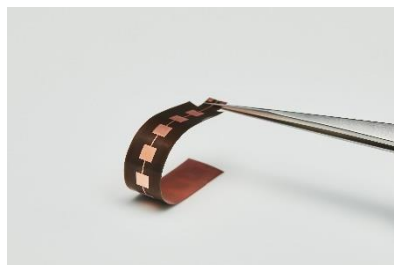
#### Semiconductors



#### Aircraft and Automobiles



#### High-speed Communication Equipment



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