

October 30, 2000

**ASAHI GLASS ANNOUNCES REVISION OF CONSOLIDATED AND
NONCONSOLIDATED RESULTS FORECASTS FOR FISCAL 2001**

TOKYO — Asahi Glass Company, Limited, announced today it had revised its consolidated and nonconsolidated operating results forecasts for the fiscal 2001 first half, ended September 30, 2000, and full term, ending March 31, 2001.

1. Revised Interim Consolidated Results Forecast

(For the six months ended September 30, 2000)

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income
Initial forecast (A) (announced May 25, 2000)	640,000	38,000	28,000	11,000
Revised forecast (B)	650,000	50,000	41,000	11,000
Increase (decrease) (B-A)	10,000	12,000	13,000	0
Percent change	+1.6%	+31.6%	+46.4%	0.0%
Fiscal 2000 interim results	—	—	—	—

2. Revised Interim Nonconsolidated Results Forecast

(For the six months ended September 30, 2000)

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income
Initial forecast (A) (announced May 25, 2000)	290,000	8,000	13,000	9,000
Revised forecast (B)	290,000	10,000	16,000	14,000
Increase (decrease) (B-A)	0	2,000	3,000	5,000
Percent change	0.0%	+25.0%	+23.1%	+55.6%
Fiscal 2000 interim results	345,855	2,937	5,020	3,525

3. Revised Full-term Consolidated Results Forecast

(For the fiscal year ending March 31, 2001)

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income
Initial forecast (A) (announced May 25, 2000)	1,330,000	85,000	64,000	25,000
Revised forecast (B)	1,330,000	105,000	87,000	29,000
Increase (decrease) (B-A)	0	20,000	23,000	4,000
Percent change	0.0%	+23.5%	+35.9%	+16.0%
Fiscal 2000 results	1,257,052	60,689	40,563	13,164

4. Revised Full-term Nonconsolidated Results Forecast

(For the fiscal year ending March 31, 2001)

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income
Initial forecast (A) (announced May 25, 2000)	600,000	18,000	25,000	17,000
Revised forecast (B)	600,000	21,000	28,000	21,000
Increase (decrease) (B-A)	0	3,000	3,000	4,000
Percent change	0.0%	+16.7%	+12.0%	+23.5%
Fiscal 2000 results	693,945	14,024	19,296	3,101

5. Reasons for Revision

(1) *Interim Consolidated Results*

Owing primarily to brisk sales of glass bulbs for cathode-ray tubes (CRTs) in the domestic and other Asian markets and glass substrates for thin-film transistor liquid-crystal displays (TFT LCDs) and electronic components in the domestic market, and to favorable results in its European glass operations, Asahi Glass now expects to achieve consolidated operating income of ¥50.0 billion and ordinary income of ¥41.0 billion for the first half of fiscal 2001, exceeding its initial forecasts by ¥12.0 billion and ¥13.0 billion, respectively. As a consequence of exchange losses on the loans of a subsidiary in Southeast Asia and the application of accounting measures for impairment of assets, which caused the subsidiary to post a loss, Asahi Glass expects net income for the first half to be ¥11.0 billion, in line with its initial forecast.

(2) *Interim Nonconsolidated Results*

Reflecting brisk sales of glass bulbs for CRTs, glass substrates for TFT LCDs and electronic components, Asahi Glass now expects interim nonconsolidated operating income of ¥10.0 billion and ordinary income of ¥16.0 billion, up ¥2.0 billion and ¥3.0 billion, respectively, from its initial forecasts. Owing to higher ordinary income and an extraordinary gain on the sale of shares in former subsidiary Nippon Dry-Chemical Co., Ltd., the Company has revised its nonconsolidated interim net income forecast to ¥14.0 billion, ¥5.0 billion above its initial forecast.

(3) *Full-term Consolidated Results*

Owing to the same factors that prompted the revision of its interim consolidated results forecast, Asahi Glass now expects consolidated operating income of ¥105.0 billion and ordinary income of ¥87.0 billion for fiscal 2001, exceeding its initial forecasts by ¥20.0 billion and ¥23.0 billion, respectively. The Company also projects consolidated net income for the full term of ¥29.0 billion, ¥4.0 billion higher than its initial forecast.

(4) *Full-term Nonconsolidated Results*

Owing to the same factors that prompted the revision of its interim nonconsolidated results forecast, Asahi Glass now projects nonconsolidated operating income of ¥21.0 billion and ordinary income of ¥28.0 billion, both ¥3.0 billion above its initial forecasts. The Company also expects nonconsolidated net income for the full term of ¥21.0 billion, exceeding its initial forecast by ¥4.0 billion.

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