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Code Number: 5201

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Asahi Glass Announces Revision of Results Forecast for Fiscal 2003

Asahi Glass Co., Ltd. (hereinafter “the Company”) announced today it had revised its unconsolidated operating results forecast for fiscal 2003 (the term from April 1, 2002 through March 31, 2003), which had been previously projected and announced along with the interim results on November 18, 2002, and its consolidated operating results for fiscal 2003, which were revised on March 6, 2003.

1. Revised full-term consolidated results forecast (from April 1, 2002 through March 31, 2003)

(Unit: million yen; %)

	Sales	Operating Profit	Ordinary Profit	Net Profit
Previously announced projections (A) (Announced on March 6, 2003)	1,300,000	65,000	45,000	28,000
Projections revised this time (B)	1,300,000	65,000	45,000	(6,000)
Increase (decrease) (B – A)	0	0	0	(34,000)
Rate of increase/decrease	-	-	-	-
Full-term results for fiscal 2002	1,263,196	58,988	44,470	(12,605)

2. Reasons for revisions

There are no changes in the projections for operating profit and ordinary profit, which were announced on March 6, 2003.

On the other hand, the Company is projected to post net loss of 6 billion yen, since it will likely have to score extraordinary losses of some 40 billion yen resulting from appraisal losses on stockholdings, following recent low prices of listed stocks of financial institutions and other issues.

3. Revised full-term unconsolidated results forecast (from April 1, 2002 through March 31, 2003)

(Unit: million yen; %)

	Sales	Operating Profit	Ordinary Profit	Net Profit
Previously announced projections (A) (Announced on November 18, 2002)	540,000	500	6,000	9,000
Projections revised this time (B)	540,000	500	6,000	(32,000)
Increase (decrease) (B – A)	0	0	0	(41,000)
Rate of increase/decrease	-	-	-	-
Full-term results for fiscal 2002	550,108	(4,411)	6,984	(14,899)

4. Reasons for revisions

There are no changes in the projections for operating profit and ordinary profit, which were announced on November 18, 2002 along with the interim results.

Meanwhile, the Company is projected to report net loss of 32 billion yen, since it will likely have to post extraordinary losses of about 40 billion yen resulting from appraisal losses on stockholdings due to weak prices of listed stocks of financial institutions and affiliates of the Company.