

August 18, 2004

Company Name: Asahi Glass Co., Ltd.  
President & CEO: Masahiro Kadomatsu  
(Code Number: 5201; TSE 1st Section)  
Contact: Shinichi Kawakami, Director,  
Corporate Communications Division  
(Tel: +81-3-3218-5509)

**Announcement Regarding Repurchase of Shares  
(Pursuant to the provision of Article 211-3-1 (2) of the Commercial Code of Japan)**

Asahi Glass Co., Ltd. hereby announces that, at the Board of Directors meeting held on August 18, 2004, it has resolved the repurchase of shares pursuant to the provision of Article 211-3-1 (2) of the Commercial Code of Japan.

**1. Reasons for repurchase**

In order to implement flexible capital strategies in accordance with financial and business environments.

**2. Details of repurchase**

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|---|--|
| (1) Type of shares:                           | Common stock   |
| (2) Total number of shares to be repurchased: | Up to 3 million shares, which are approximately 0.25 % of the total number of shares issued. |
| (3) Total value of shares to be repurchased:  | Up to 3 billion yen  |
| (4) Schedule to repurchase:                   | From August 19 to September 15, 2004   |

[Reference]

Treasury stock held by the Company as of June 30, 2004

Total number of shares outstanding (excluding treasury stock): **1,173,568,828 shares**

Treasury stock: **1,673,669 shares**