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Asahi Glass Announces Revision of Operating Results Outlook (Consolidated Outlook)

Asahi Glass Co., Ltd. (the “Company”) has made the following revisions to its projected consolidated operating results announced on August 23, 2006, for the full fiscal year 2006 (January 1 through December 31, 2006).

1. Revised outlook of consolidated operating results for fiscal year 2006

[January 1 through December 31, 2006]

(Unit: millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income
Previously announced outlook (A) (announced on August 23, 2006)	1,600,000	145,000	136,000	80,000
Current revised outlook (B)	1,600,000	135,000	130,000	76,000
Change (B - A)	0	(10,000)	(6,000)	(4,000)
Change (%)	0.0	(6.9)	(4.4)	(5.0)
Previous period (actual results for full fiscal year ended December 31, 2005)	1,526,660	118,194	118,884	60,014

2. Reasons for revision of consolidated outlook

The Company’s business results for the Glass operations are expected to be higher than initially planned for fiscal year 2006, because the flat glass market in Europe is likely to remain firm.

In the Electronics and Display operations, business results are estimated to fall below initial projections because the Company has implemented shipping adjustments due to a repair work of a furnace for glass substrates for liquid crystal displays (LCDs), as well as a continuing price slump of cathode ray tube (CRT) glass and a major price decline of products for mobile phones.

In the Chemical operations, the business results are estimated to fall below initial projections, affected by rising prices of raw materials, such as ethylene, for chlor-alkalis products, while the Company was unable to pass the increased costs to the product prices satisfactorily.

Owing to these reasons mentioned above, net sales remain unchanged from the initial projection, whereas operating income, ordinary income and net income are all expected to fall short of their projected values.

[Supplementary Information]**Outlook of operating results by business segment (consolidated)**

Fiscal year ending December 31, 2006

(Unit: billions of yen)

Business segment	Net sales			Operating income		
	Previously announced outlook	Outlook as revised this time	Change	Previously announced outlook	Outlook as revised this time	Change
Glass	795.0	800.0	5.0	40.0	42.0	2.0
Electronics and Display	510.0	490.0	(20.0)	92.0	82.0	(10.0)
Chemicals	290.0	300.0	10.0	10.0	8.0	(2.0)
Other	70.0	75.0	5.0	3.0	3.0	0.0
Corporate or elimination	(65.0)	(65.0)	0.0	-	-	-
Consolidated total	1,600.0	1,600.0	0.0	145.0	135.0	(10.0)