

November 18, 2009

Corporate Name: Asahi Glass Co., Ltd.
President & COO: Kazuhiko Ishimura
(Code Number: 5201; TSE 1st section)
Contact: Toshihiro Ueda, General Manager,
Corporate Communications & Investor Relations
(Tel: +81-3-3218-5509)

Notice of Posting of Extraordinary Gains regarding Transfer of Shares of a Subsidiary

Asahi Glass Co., Ltd. (“AGC”) decided to transfer its entire shares in its wholly-owned subsidiary, Ito Industry Co., Ltd. (“Ito Industry”), to Sumitomo Osaka Cement Co., Ltd. today.

Ito Industry is engaged in production and sales of lime products mainly in Kyushu. AGC decided to transfer Ito Industry’s shares to concentrate our business source for the purpose of building foundations for growth. The transfer will be made on December 1, 2009.

We expect to post extraordinary gains of about 1 billion yen on a non-consolidated basis accompanying this transfer, and we foresee this transfer will make only a negligible influence on our consolidated results. We have already incorporated such extraordinary gains into our consolidated forecast for the Fiscal Year 2009.

Reference

1. Ito Industry

- (1) Corporate Name: Ito Industry Co., Ltd.
- (2) Representative: Masaharu Tanaka, President
- (3) Location: Tagawa City, Fukuoka Prefecture, Japan
- (4) Capital: 140 million yen
- (5) Main business: production and sale of lime products

2. Sumitomo Osaka Cement Co., Ltd.

- (1) Corporate Name: Sumitomo Osaka Cement Co., Ltd.
- (2) Representative: Yutaka Watanabe, President
- (3) Location: Chiyoda-ku, Tokyo, Japan