

AGC to Enhance PVC Production Capacity in Vietnam by 50%

—Aiming to strengthen the AGC Group’s integrated production in Southeast Asia—

AGC Asahi Glass Co., Ltd.

Tokyo, March 25, 2015 – AGC (Asahi Glass Co., Ltd.; Head Office: Tokyo; President & CEO: Takuya Shimamura) announces that it will increase the production capacity of the polyvinyl chloride facility at Phu My Plastics & Chemicals Co., Ltd. (PMPC), AGC’s subsidiary engaged in PVC business in Vietnam. In order to respond to the growing PVC demand in the country, PMPC’s PVC production capacity will be increased by 50% to 150,000 tons from the current 100,000 tons per year, which will make the AGC Group’s total PVC production in Southeast Asia 700,000 tons per year. The operation is scheduled to commence at the beginning of 2016.

Vietnam is the third largest PVC market in Southeast Asia following Thailand and Indonesia, and the PVC demand is growing at the similar level as the country’s GDP. Following the completion of the acquisition process in 2014, this investment will further strengthen the AGC Group’s business foundation in the Vietnamese PVC market which is expected to continue to grow.

After the completion of the capacity enhancement, PMPC will have P.T. Asahimas Chemical (ASC) as its main VCM supplier. ASC is one of AGC’s subsidiaries in Indonesia and currently working to enhance its production capacity.

Under the new management policy **AGC plus**, the AGC Group is focusing on the chlor-alkali business in Southeast Asia. Through collaboration among AGC group companies, the AGC Group will strengthen its integrated production structure within the region, thereby enhancing competitiveness and increasing the market share in Southeast Asia.



PMPC facility

©Inquiries concerning this release:

AGC Asahi Glass, Corporate Communications & Investor Relations
General Manager: Junichi Kobayashi
Persons in Charge: Tomoko Komazaki

TEL: [03-3218-5603](tel:03-3218-5603) Email: info-pr@agc.com



AGC is a sponsor of the EXPO Milano Japan Pavilion.

<Reference Information>

■ Overview of Phu My Plastics & Chemicals Co., Ltd. (PMPC)

- (1) Company: Phu My Plastics & Chemicals Co., Ltd.
- (2) Representative: Yoichi Noda
- (3) Location of head office plant: Ba Ria–Vung Tau Province, Vietnam
- (4) Capital: 35 million USD
- (5) Ownership ratio: AGC 78%; Mitsubishi Corporation 15%;
Local partner (Vung Tau Shipyard Corporation 7%)
- (6) Established: 1995
- (7) Business description: Production and sale of polyvinyl chloride (PVC)

■ About the AGC Group

The AGC Group, with Tokyo-based Asahi Glass Co., Ltd. at its core, is a world-leading supplier of flat, automotive and display glass, chemicals and other high-tech materials and components. Based on the world's leading technologies accumulated over more than 100 years of innovation, the group will continue to meet the needs in different areas. The AGC group employs some 50,000 people worldwide and generates annual sales of approximately 13 billion USD through business in about 30 countries.

For more information, please visit www.agc-group.com.