

AGC Completes Acquisition of Spanish Synthetic Pharmaceutical Active Ingredient Manufacturing Plant Malgrat Pharma Chemicals

Tokyo, March 1, 2019 - Today, AGC (Headquarters: Tokyo; President: Takuya Shimamura) announces the completion of its acquisition of the synthetic pharmaceutical¹ active ingredient manufacturing plant, Malgrat Pharma Chemicals, S.L.U. (MPC). The transaction had been previously announced on December 4, 2018. The financial results relevant to this acquisition will be reflected in AGC's consolidated accounts from 1Q FY2019.

With the addition of MPC, it has now become possible for AGC to manufacture and process intermediates for synthetic pharmaceuticals all the way through active ingredients, in Europe. AGC had been serving pharmaceutical customers with its original fluorine technology and extensive experience in in-house drug discovery from Japan, and this will be an additional physical location to serve from. MPC both meets cGMP² standards, as well as having a long history as a production site with strong track record. Its production lines are designed to handle diverse scales needed, from development phase to commercial stage pharmaceuticals. With this acquisition, AGC hopes to increase its presence in the European market, where demand is forecasted to continue at a significant growth rate, and further expand its CDMO³ synthetic pharmaceuticals business for customers around the world.

Under its **AGC plus** management policy, the AGC Group places the life sciences business as a strategic business, and is aiming to generate sales of over 65 billion yen in 2020, and over 100 billion yen in 2025. The acquisition of MPC has allowed the AGC Group to obtain another manufacturing and sales base outside of Japan, following the acquisitions of the biopharmaceutical CDMO companies Biomeva (2016) and CMC Biologics (2017). With this step now complete, the AGC group will continue to proactively search for next opportunities and to invest in its synthetic and bio pharmaceutical businesses, so as to better serve through its capabilities, the pharmaceutical industry and the patients and wider society they serve in turn.

Notes

*1 Synthetic pharmaceutical: Pharmaceuticals produced from chemical synthesis

*2 cGMP: Standards for manufacturing and quality control of pharmaceuticals and quasi-pharmaceuticals (current Good Manufacturing Practice)

*3 CDMO: A company that carries out contracted manufacturing as well as contracted development of manufacturing methods and carrying out such development on behalf of a third party (Contract Development & Manufacturing Organization)

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*The company changed its name from Asahi Glass Co., Ltd. to AGC Inc. on July 1, 2018.

*Handling of personal information is governed by our privacy policy.

Reference

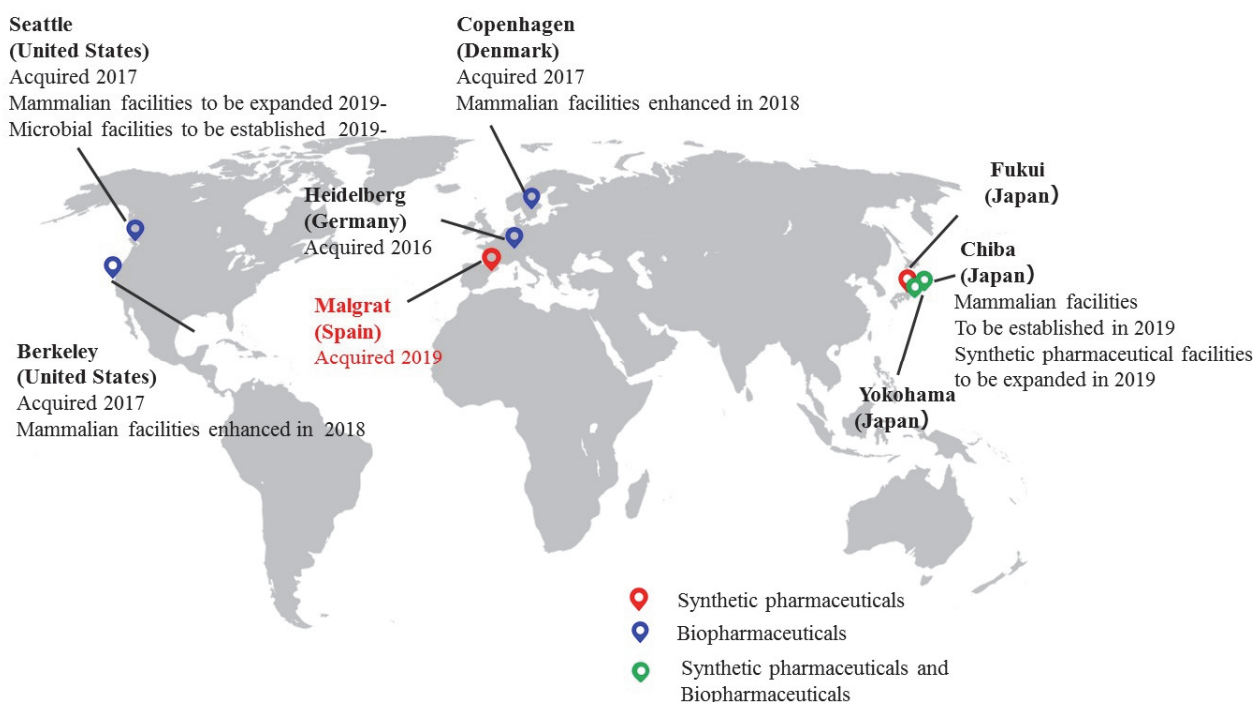
■ About the AGC Group ■

AGC Inc.(Headquarters: Tokyo, President & CEO: Takuya Shimamura) is the parent company of the AGC Group, a world-leading glass solution provider and supplier of flat, automotive and display glass, chemicals, ceramics and other high-tech materials and components. Based on more than a century of technical innovation, the AGC Group has developed a wide range of cutting-edge products. The AGC Group employs some 50,000 people worldwide and generates annual sales of approximately 1.5 trillion Japanese yen through business in about 30 countries. For more information, please visit www.agc.com/en

■ Overview of Malgrat Pharma Chemicals, S.L.U. ■

- Founded 2018 (in operation as a production site since 1961)
- Location Catalonia, the Kingdom of Spain
- Business Production and sales of synthetic pharmaceutical active ingredients

■ AGC Group life sciences business bases ■



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