

December 21, 2021

Corporate Name: AGC Inc.
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(Code Number: 5201; TSE 1st section)
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(Progress of Disclosure Matters)

PTT Global Chemical Public Company Limited Submits Documents Regarding Tender Offer for the Common Shares of Vinythai Public Company Limited to The Stock Exchange of Thailand

As announced in the press release, "[AGC to Integrate and Reorganize the 3 Chlor-Alkali Companies in Thailand and CLMV Markets](#)" dated March 19, 2021, PTT Global Chemical Public Company Limited (Headquarters: Bangkok, Thailand; hereinafter "GC") has submitted today the documents to implement the tender offer (hereinafter the "Tender Offer") for the common shares of Vinythai Public Company Limited (Headquarters: Rayong, Thailand; hereinafter "VNT") to the Securities and Exchange Commission and the Stock Exchange of Thailand.

The Tender Offer will be conducted by GC to acquire common shares of VNT (16.24% of VNT's outstanding shares excluding those held by AGC and GC) at a price of THB 39.00 per share during the Tender Offer period from December 22, 2021 to February 25, 2022, with detailed terms and conditions to be included in the disclosure documents under laws of Thailand. As announced on March 19, 2021, AGC will not tender its shares in the Tender Offer by GC.

The shareholders meeting of VNT held on April 27, 2021 has approved the delisting of the company's securities from the Stock Exchange of Thailand. The delisting of VNT is under the condition that GC will have completed the Tender Offer.

Based on the fact that this Reorganization is taking place among AGC's consolidated subsidiaries, AGC believes that the impact on its consolidated business results will be minimal.

The AGC Group aims to expand its chlor-alkali chemicals business in Southeast Asia as one of the priority businesses of the **AGC plus 2.0** management policy. Through the integration and reorganization of the three chlor-alkali business companies in the Indochina Peninsula and the establishment of NewCo, AGC aims to strengthen the foundations of this business in the region and achieve further growth. The outline of NewCo will be disclosed as soon as it is determined.

■ **Company overview of VNT (as of December 21, 2021)**

Name	Vinythai Public Company Limited
Location	No. 2, Map Ta Phut Industrial Estate, I-3 Road, Tambon Map Ta Phut, Amphoe Mueang Rayong, Rayong 21150, Thailand
The title and name of the representative	Hiroaki Sano
Business profile	Manufacture and sale of vinyl chloride monomer (VCM), polyvinyl chloride (PVC); vinyl chloride raw materials, and caustic soda, etc.
Paid-in capital	7,111,160,664 (THB)
Date of establishment	December 27, 1988
Major shareholders and shareholding ratio	AGC Inc.: 58.78% PTT Global Chemical Public Company Limited: 24.98% Others: 16.24%