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**(Progress of Disclosure Matters)**  
**Notice Concerning Capital Increase Through Third-Party Allotment of New Shares  
and Change in Shareholding Ratio of AGC Vinythai Public Company Limited**

AGC Vinythai Public Company Limited (Headquarters: Rayong, Thailand; hereinafter "AGC Vinythai"), a subsidiary of AGC Inc. (Headquarters: Tokyo, Japan; hereinafter "AGC"), established on July 1, 2022, to integrate AGC Group's chlor-alkali business in Thailand and CLMV markets, has decided to issue new shares to PTT Global Chemical Public Company Limited (Headquarters: Bangkok, Thailand; hereinafter "GC") through a third-party allotment (hereinafter "Capital Increase Through Allotment") as described below. As [announced](#) on March 19, 2021, this Capital Increase Through Allotment was a planned procedure as part of the integration and reorganization of the AGC Group's three chlor-alkali business subsidiaries in Thailand and CLMV markets, which three subsidiaries are AGC Chemicals (Thailand) Co., Ltd., Vinythai Public Company Limited, and AGC Chemicals Vietnam Co., Ltd. This Capital Increase Through Allotment was decided at an extraordinary shareholders' meeting held on December 15, 2022, at AGC Vinythai.

As a result of this Capital Increase Through Allotment, AGC Vinythai's major shareholders, shareholding ratio, and capital stock will change as shown below.

At the time of establishment of AGC Vinythai (July 1, 2022)

|   |  |
|---|--|
| Major shareholders and shareholding ratio | AGC: 70.22%, GC: 27.32%, Others: 2.46% |
| Capital Stock                             | 8,734,060,364 THB                      |

After completion of the Capital Increase Through Allotment (Scheduled for the end of 2022)

|   |  |
|---|--|
| Major shareholders and shareholding ratio | AGC: 65.00%, GC: 32.72%, Others: 2.28% |
| Capital stock                             | 9,435,987,428 THB                      |

As announced on March 19, 2021, based on the fact that this reorganization is taking place among AGC's consolidated subsidiaries, AGC believes that the impact on its consolidated business results will be minimal.

The AGC Group aims to expand its chlor-alkali chemicals business in Southeast Asia as one of the priority businesses under the **AGC plus 2.0** management policy. With this announcement, the procedures for establishing a new company to integrate and reorganize the three chlor-alkali business subsidiaries in Thailand and CLMV markets to strengthen the foundation of its business will be completed. In addition, the AGC Group will continue to implement measures for further business expansion to meet the robust demand for chlor-alkali products in Southeast Asia and contribute to the sustainable development of the region through the supply of its products.