

FY2015 Financial Results Summary

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(100 million yen)

	FY2014	FY2015	Change vs FY2014	Change% vs FY2014
Net sales	13,483	<b>13,263</b>	-220	-1.6%
Glass	6,863	<b>6,929</b>	+66	+1.0%
Electronics	3,197	<b>2,886</b>	-311	-9.7%
Chemicals	3,172	<b>3,185</b>	+12	+0.4%
Ceramics/Other	808	<b>681</b>	-127	-15.7%
Elimination	-557	<b>-418</b>	+139	-
Operating profit	621	<b>712</b>	+90	+14.6%
Glass	-2	<b>130</b>	+133	-
Electronics	370	<b>290</b>	-80	-21.6%
Chemicals	241	<b>305</b>	+64	+26.7%
Ceramics/Other	11	<b>-16</b>	-26	-
Elimination	2	<b>1</b>	-1	-
Profit before tax	412	<b>845</b>	+434	+105.3%
Profit for the year attributable to owners of the parent	159	<b>429</b>	+270	+169.6%
Earnings per share (Yen)	13.77	<b>37.12</b>	+23.35	-

FY2016 Full-Year Forecast

(100 million yen)

	FY2015 (Jan. 1 through Dec. 31, 2015)	FY2016e (Jan. 1 through Dec. 31, 2016)
Net sales	13,263	<b>14,000</b>
Operating profit	712	<b>750</b>
Profit before tax	845	<b>450</b>
Profit for the year attributable to owners of the parent	429	<b>250</b>
Cash dividends per share (Yen)	18	<b>18</b>

Major BS Account Headings and Indices

(100 million yen)

	FY2014 (as of Dec. 31, 2014)	FY2015 (as of Dec. 31, 2015)	Change%
Interest-bearing debts	4,993	<b>4,687</b>	-6.1%
Equity	11,805	<b>11,638</b>	-1.4%
D/E ratio	0.42	<b>0.40</b>	-

CAPEX / Depreciation & Amortization / R&D: Actual and Forecast

(100 million yen)

	FY2014	FY2015	Change%	FY2016e	Change%
CAPEX	1,182	<b>1,251</b>	+5.9%	<b>1,500</b>	+19.9%
Depreciation & Amortization	1,372	<b>1,374</b>	+0.1%	<b>1,400</b>	+1.9%
R&D	448	<b>389</b>	-13.0%	<b>425</b>	+9.2%

Exchange rates, Crude Oil Price: Actual and Forecast

		FY2014				FY2015				FY2016e
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
JPY/USD	Average	102.78	102.16	103.92	114.54	119.09	121.36	122.23	121.50	120.0*
	At term end	102.92	101.36	109.45	120.55	120.17	122.45	119.96	120.61	
JPY/EUR	Average	140.79	140.07	137.76	143.07	134.18	134.16	135.98	132.95	130.0*
	At term end	141.65	138.31	138.87	146.54	130.32	137.23	134.97	131.77	
Dubai Crude Oil (\$/BBL)		\$104.4	\$106.2	\$101.3	\$74.1	\$52.2	\$61.1	\$49.7	\$40.5	\$45.0*

\*Assumption for FY2015