

Financial Results Summary for the Three Months ended March 31, 2016

FY2016 First Quarter

(100 million yen)

	4Q.FY2015	1Q.FY2016	Change% vs 4Q.FY2015	1Q.FY2015	Change% vs 1Q.FY2015
Net sales	3,367	<b>3,080</b>	-8.5%	3,256	-5.4%
Glass	1,781	<b>1,709</b>	-4.1%	1,691	+1.1%
Electronics	687	<b>587</b>	-14.6%	730	-19.6%
Chemicals	820	<b>726</b>	-11.4%	785	-7.5%
Ceramics/Other	204	<b>168</b>	-17.8%	139	+21.1%
Elimination	-125	<b>-110</b>	-	-88	-
Operating profit	202	<b>167</b>	-17.1%	159	+4.9%
Glass	53	<b>67</b>	+25.6%	20	+237.2%
Electronics	36	<b>24</b>	-34.9%	87	-72.8%
Chemicals	110	<b>79</b>	-27.4%	60	+31.5%
Ceramics/Other	3	<b>-4</b>	-	-9	-
Elimination	-1	<b>0</b>	-	0	-
Profit before tax	143	<b>129</b>	-9.6%	105	+22.4%
Profit for the year attributable to owners of the parent	2	<b>88</b>	+5370.1%	46	+91.2%
Earnings per share (Yen)	0.14	<b>7.65</b>	+5364.3%	4.00	+91.3%

FY2016 Full-Year Forecast

(100 million yen)

	FY2015 (Jan. 1 through Dec. 31, 2015)	FY2016e (Jan. 1 through Dec. 31, 2016)
Net sales	13,263	<b>14,000</b>
Operating profit	712	<b>750</b>
Profit before tax	845	<b>450</b>
Profit for the year attributable to owners of the parent	429	<b>250</b>
Cash dividends per share (Yen)	18	<b>18</b>

Major BS Account Headings and Indices

(100 million yen)

	FY2015 (as of Dec. 31, 2015)	1Q.FY2016 (as of Mar. 31, 2016)	Change%
Interest-bearing debts	4,687	<b>4,588</b>	-2.1%
Equity	11,638	<b>10,959</b>	-5.8%
D/E ratio	0.40	<b>0.42</b>	-

CAPEX / Depreciation & Amortization / R&D: Actual and Forecast

(100 million yen)

	1Q.FY2015	1Q.FY2016	Change%	FY2015	FY2016e
CAPEX	252	<b>317</b>	+25.8%	1,251	<b>1,500</b>
Depreciation & Amortization	338	<b>314</b>	-7.1%	1,374	<b>1,400</b>
R&D	100	<b>96</b>	-4.0%	389	<b>425</b>

Exchange rates, Crude Oil Price: Actual and Forecast

		FY2015				FY2016			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
JPY/USD	Average	119.09	121.36	122.23	121.50	115.48	120.0*		
	At term end	120.17	122.45	119.96	120.61	112.68			
JPY/EUR	Average	134.18	134.16	135.98	132.95	127.23	130.0*		
	At term end	130.32	137.23	134.97	131.77	127.70			
Dubai Crude Oil (\$/BBL)		\$52.2	\$61.1	\$49.7	\$40.5	\$30.9	\$45.0*		

\*Assumption for FY2016