

Consolidated Financial Results for the Nine Months ended September 30, 2015 (IFRS basis)

(Fractions less than one million yen are rounded off.)

1. Financial results for the Nine months ended September 30, 2015 (January 1 through September 30, 2015)

(1) Consolidated operating results

	For the nine months ended September 30, 2015		For the nine months ended September 30, 2014	
	Millions of yen	%	Millions of yen	%
Net sales	989,598	(0.5)	994,194	2.3
Operating profit	51,014	20.1	42,462	(28.9)
Profit before tax	70,259	162.8	26,738	(28.8)
Profit for the period	44,604	282.7	11,654	(45.5)
Profit for the period attributable to owners of the parent	42,745	407.7	8,418	(57.1)
Total comprehensive income for the period	(15,131)	—	15,142	(89.5)
Basic earnings per share (yen)	36.98		7.28	
Diluted earnings per share (yen)	36.83		7.24	

(2) Consolidated financial position

	FY2015 third quarter (as of September 30, 2015)	FY2014 (as of December 31, 2014)
Total assets (millions of yen)	1,975,241	2,077,338
Total equity(millions of yen)	1,145,217	1,180,490
Equity attributable to owners of the parent (millions of yen)	1,079,027	1,113,126
Equity attributable to owners of the parent ratio (%)	54.6	53.6

2. Dividends

(Unit: yen)

	FY2014	FY2015	FY2015 (forecast)
End of first quarter	—	—	—
End of second quarter	9.00	9.00	—
End of third quarter	—	—	—
End of fiscal year	9.00	—	9.00
Total	18.00	—	18.00

Note: Revision of the forecast during this quarter: No

3. Forecast for FY2015 (January 1 through December 31, 2015)

	Full year	
	Millions of yen	%
Net sales	1,355,000	0.5
Operating profit	70,000	12.7
Profit before tax	73,000	77.3
Profit for the year	45,000	119.8
Profit for the year attributable to owners of the parent	40,000	151.4
Basic earnings per share (yen)	34.61	

Note : Revision of the forecast for FY2015 consolidated operating results during this quarter the latest official forecast: No

***Notes**

(1) Changes in significant subsidiaries during the period: No

(2) Changes in Accounting Policies and Changes in Accounting Estimates

- i. Changes in accounting policies required by IFRS: Yes
- ii. Changes in accounting policies other than "i" above: No
- iii. Changes in accounting estimates: No

Note: For details, please refer to "2. Summary Information (Notes) (2) Changes in Accounting Policies, Changes in Accounting Estimates and Retrospective Restatements" on page 5.

(3) Number of shares issued (common stock)

- i. Number of shares issued (including treasury stock) at the end of the period
 - FY2015 third quarter (as of September 30, 2015): 1,186,705,905
 - FY2014 (as of December 31, 2014): 1,186,705,905
- ii. Number of treasury stock at the end of the period
 - FY2015 third quarter (as of September 30, 2015): 30,667,994
 - FY2014 (as of December 31, 2014): 30,863,312
- iii. Average number of shares issued during the period
 - For the nine months ended September 30, 2015: 1,155,926,860
 - For the nine months ended September 30, 2014: 1,155,791,704

***Appropriate Use of Forecast and Other Information and Other Matters**

The above forecast is based on information available to the Company at the time of publication of this document and contains assumptions concerning uncertainties which might affect the AGC Group's future financial results. It is not intended to be a guarantee of future events, and may differ from actual results for various reasons. For matters concerning the above forecast, please see "(3) Explanation of the Forecast for Operating Results" in "1. Qualitative Information Regarding Financial Statements" in Attached Documents on page 4.

***Supplementary Materials for the Quarterly Financial Results**

Supplementary materials are available on our website.

(Attached Documents)

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1. Qualitative Information Regarding Financial Statements

(1) Explanation of Operating Results

(i) Overview of consolidated business results for the nine months ended September 30, 2015

During the nine months ended September 30, 2015, the global economic environment surrounding the Company and its consolidated subsidiaries (hereinafter collectively referred to as the "AGC Group" or simply as the "Group") remained on a gradual recovery track. In Japan, the economy showed a gradual upward trend due to factors such as economic measures taken by the government while weakness can be seen in some areas. The business conditions in Europe continued its gradual recovery and the economy in the United States was making a stable recovery with consumer spending growth. Stagnation in economic growth was observed in China and other emerging markets.

Under such a business environment, the AGC Group posted net sales of 989.6 billion yen, down 4.6 billion yen, or a 0.5% decrease, from the corresponding period of the previous year, due to such a reason as lower sales in the display business although there were some revenue growth factors such as the weak yen. Operating profit increased by 8.6 billion yen, or 20.1 % increase, year-on-year to 51.0 billion yen, thanks to the effect of structural reforms of the architectural glass business in Europe and North America and decline of raw materials and fuel prices. Profit before tax increased by 43.5 billion yen or 162.8% to 70.3 billion yen mainly due to the posting of "Income from revision of the defined benefit corporate pension plan", and profit for the period attributable to owners of the parent was 42.7 billion yen, a 34.3 billion yen or 407.7% increase on a year-on-year basis.

(ii) Overview by reportable segment for the nine months ended September 30, 2015

- Glass

In the flat glass business, shipments of architectural glass in Japan and Asia declined due to factors such as a backlash against last-minute demand before the consumption tax increase in Japan. Shipments in North America remained robust. In Europe, shipments increased in Western and Central Europe, but they declined in Eastern Europe due to the effects of a deterioration of the economic environment. As a result, sales of architectural glass decreased on a year-on-year basis.

In the automotive glass business, the AGC Group's sales increased on a year-on-year basis, boosted by a recovery of auto production in Western Europe and robust demand in North America and the weak yen, although auto production decreased in Japan, some Asian countries and Eastern Europe.

As a result, net sales from the Glass Operations for the nine months ended September 30, 2015 were 514.8 billion yen, up 6.0 billion yen or a 1.2% increase from the same period of the previous fiscal year. Operating profit/loss improved by 8.2 billion yen year-on-year to post a profit of 7.7 billion yen, mainly due to the effects of structural reforms in the European and North American architectural glass business and decline of raw materials and fuel prices.

- Electronics

Shipments of LCD glass substrates increased from the previous fiscal year, supported by strong demand; however, their sales prices decreased from the previous fiscal year. Shipments of specialty glass for display applications grew on a year-on-year basis. The AGC Group terminated shipments of plasma display panel products at the end of the third quarter of the previous fiscal year as main customers withdrew from the business. Regarding electronic materials, shipments of both optoelectronics materials and semiconductor process-related materials rose on a year-on-year basis.

As a result, net sales from the Electronics Operations for the nine months ended September 30, 2015 were 219.8 billion yen, down 18.8 billion yen or a 7.9% decrease from the same period of the previous fiscal year, and operating profit was 25.4 billion yen, down 1.3 billion yen or a 4.9% decrease from the same period of the previous fiscal year.

- Chemicals

Sales of chlor-alkali products and urethane materials increased from the previous fiscal year, supported by strong shipments and the weak yen. In the categories of fluorine products and specialty products, sales were almost unchanged from the previous fiscal year partly due to the weak yen, although shipments of some products declined on a year-on-year basis.

As a result, net sales from the Chemicals Operations for the nine months ended September 30, 2015 were 236.5 billion yen, up 6.8 billion yen or a 2.9% increase from the same period of the previous fiscal year, and operating profit was 19.6 billion yen, up 3.9 billion yen or a 24.8% increase from the same period of the previous fiscal year.

The following table shows major products in each reportable segment.

Reportable segment	Main products
Glass	Float flat glass, Figured glass, Polished wired glass, Low-E glass, Decorative glass, Fabricated glass for architectural use (Heat Insulating/shielding glass, Disaster-resistant/Security glass, Fire-resistant glass, etc.), Automotive glass, etc.
Electronics	LCD glass substrates, Specialty glass for display applications, Display related materials, Glass for solar power system, Fabricated glass for industrial use, Semiconductor process materials, Optoelectronics materials, Lighting glass products, Laboratory glass, etc.
Chemicals	Raw materials for vinyl chloride polymer, Caustic soda, Urethane, Fluorinated resins, Water and oil repellents, Gases, Solvents, Pharmaceutical and agrochemical intermediates and active ingredients, Iodine-related products, etc.

In addition to the above products, the AGC Group also handles ceramics products, logistics/financial services, etc.

(2) Explanation of Financial Position

- Total assets

Total assets as of the end of the third quarter under review were 1,975.2 billion yen, down 102.1 billion yen from the end of the previous fiscal year. This descent is mainly due to a decrease in property, plant and equipment stemming from the strengthening of the yen compared to the end of the previous fiscal year.

- Total liabilities

Total liabilities as of the end of the third quarter under review were 830.0 billion yen, down 66.8 billion yen from the end of the previous fiscal year. This descent is mainly due to a decrease in post-employment benefit liabilities resulted from revision of the Company's defined benefit corporate pension plan.

- Total equity

Total equity as of the end of the third quarter under review was 1,145.2 billion yen, down 35.3 billion yen from the end of the previous fiscal year. This descent is primarily due to a decrease in exchange differences on translation of foreign operations affected by the strengthening of the yen compared to the end of the previous fiscal year, despite the greater retained earnings resulting from net profit.

(3) Explanation of the Forecast for Operating Results

(Unit: billions of yen)

	Net Sales	Operating profit	Profit before tax	Profit for the year	Profit for the year attributable to owners of the parent
Forecast for FY2015 (A)	1,355.0	70.0	73.0	45.0	40.0
Actual results for FY 2014 (B) (January 1 through December 31, 2014)	1,348.3	62.1	41.2	20.5	15.9
(A - B) / B (%)	0.5	12.7	77.3	119.8	151.4

Note: Figures are rounded to the nearest 100 million yen.

In 2015, the world economy is expected to maintain moderate growth.

Under such a business environment, shipments of architectural glass as a whole are expected to increase despite possible slowdown in Eastern Europe. Earnings from the architectural glass business are also expected to improve thanks to restructuring measures in Europe and North America and decline of raw materials and fuel prices. In the automotive glass business, demand for automobiles is forecast to grow despite possible slowdown in some regions.

Shipments of LCD glass substrates are likely to increase on a full-year basis, despite possible impacts of customers' production adjustment during the fourth quarter of this fiscal year. While there are concerns over the impact of the price decline, the rate of decline is expected to become smaller than the previous year. Shipments of specialty glass for display applications are predicted to remain favorable. In the category of electronic materials, shipments of both optoelectronics materials and semiconductor process-related products are likely to be strong. Regarding chemical-related products, shipments of chlor-alkali products and shipments of fluorine products are likely to remain stable.

Taking into account the above factors, net sales of the AGC Group for the fiscal year ending December 31, 2015 are forecast to be 1,355.0 billion yen, a year-on-year increase of 6.7 billion yen or 0.5%, operating profit is forecast to be 70.0 billion yen, up 7.9 billion yen or 12.7% from a year earlier, and profit before tax to be 73.0 billion yen, up 31.8 billion yen or 77.3% from the previous year. Profit for the year attributable to owners of the parent is estimated to be 40.0 billion yen, up 24.1 billion yen or 151.4% from the previous year. Average exchange rates assumed for the fiscal year ending December 31, 2015 are 120 yen to the U.S. dollar and 135 yen to the Euro.

[Important notes with regard to the forecast]

The above prospective results reflect the assumptions of the Group's management on the basis of currently available information and, as such, contain risks and uncertainties. For this reason, investors are advised not to base investment decisions solely on these prospective results. Please note that actual results may materially differ from the projection due to such various factors as business and market environment the Group is active in, currency exchange rate fluctuations, and others.

2. Summary Information (Notes)

(1) Changes in Significant Subsidiaries during the Period

Not applicable.

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Retrospective Restatements

The significant accounting policies adopted for the Group's condensed interim consolidated financial statements are the same as those for the consolidated financial statements for the fiscal year ended December 31, 2014, with the exception of the items described below.

The Group calculated income tax expenses for the nine months ended September 30, 2015, based on the estimated average annual effective tax rate.

The following are the accounting standards applied by the Group from the fiscal year 2015, in compliance with each transitional provision. The effect of the application of these standards on the Group's condensed interim consolidated financial statements is immaterial.

IFRS	Title	Summaries of new IFRS and amendments
IFRS 9	Financial Instruments: Hedge accounting	Changes in hedge accounting
IAS 19	Employee Benefits	Clarification of accounting treatment of contribution from employees or third parties that are not related to years of service

"Operating profit" in the Group's condensed interim consolidated statements of profit or loss is an indicator that facilitates continuous comparisons and evaluations of the Group's business performance. Main items of "other income" and "other expenses" are foreign exchange gains and losses, gains on sale of non-current assets, losses on disposal of non-current assets, impairment losses and expenses for restructuring programs. "Business profit" includes all income and expenses before finance income, finance costs and income tax expenses.

3. Condensed Interim Consolidated Financial Statements (IFRS)

(1) Condensed Interim Consolidated Statements of Financial Position

(Unit: millions of yen)

	FY2014 (as of December 31, 2014)	FY2015 third quarter (as of September 30, 2015)
Assets		
Current assets		
Cash and cash equivalents	69,655	70,285
Trade receivables	262,091	246,867
Inventories	239,497	243,129
Other receivables	37,036	29,414
Income tax receivables	7,607	4,200
Other current assets	11,289	17,463
Total current assets	627,178	611,360
Non-current assets		
Property, plant and equipment	1,066,193	993,515
Goodwill	36,269	38,286
Intangible assets	25,844	23,951
Investments accounted for using equity method	44,184	46,513
Other financial assets	236,057	221,300
Deferred tax assets	35,804	34,480
Other non-current assets	5,805	5,833
Total non-current assets	1,450,159	1,363,880
Total assets	2,077,338	1,975,241

(Unit: millions of yen)

	FY2014 (as of December 31, 2014)	FY2015 third quarter (as of September 30, 2015)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade payables	131,147	123,532
Short-term interest-bearing debt	63,694	48,083
Long-term interest-bearing debt due within one year	33,508	53,349
Other payables	103,621	101,128
Income tax payables	5,775	9,611
Provisions	3,779	1,609
Other current liabilities	14,472	15,392
Total current liabilities	355,999	352,707
Non-current liabilities		
Long-term interest-bearing debt	402,054	378,801
Deferred tax liabilities	21,145	16,419
Post-employment benefit liabilities	99,687	65,440
Provisions	12,554	10,900
Other non-current liabilities	5,405	5,752
Total non-current liabilities	540,847	477,315
Total liabilities	896,847	830,023
Equity		
Share capital	90,873	90,873
Capital surplus	100,670	100,794
Retained earnings	641,866	663,733
Treasury shares	(29,784)	(29,584)
Other components of equity	309,501	253,210
Total equity attributable to owners of the parent	1,113,126	1,079,027
Non-controlling interests	67,364	66,189
Total equity	1,180,490	1,145,217
Total liabilities and equity	2,077,338	1,975,241

(2) Condensed Interim Consolidated Statements of Profit or Loss and Consolidated Statements of Comprehensive Income

(Condensed Interim Consolidated Statements of Profit or Loss)

(Unit: millions of yen)

	For the nine months ended September 30, 2014 (Jan. 1 through Sep. 30, 2014)	For the nine months ended September 30, 2015 (Jan. 1 through Sep. 30, 2015)
Net sales	994,194	989,598
Cost of sales	(748,725)	(742,614)
Gross profit	245,468	246,983
Selling, general and administrative expenses	(204,321)	(197,780)
Share of profit (loss) of associates and joint ventures accounted for using equity method	1,314	1,811
Operating profit	42,462	51,014
Other income	6,051	39,704
Other expenses	(18,291)	(19,083)
Business profit	30,223	71,635
Finance income	3,429	3,898
Finance costs	(6,914)	(5,274)
Net finance costs	(3,484)	(1,376)
Profit before tax	26,738	70,259
Income tax expenses	(15,083)	(25,655)
Profit for the period	11,654	44,604
Attributable to:		
Owners of the parent	8,418	42,745
Non-controlling interests	3,236	1,859
Earnings per share		
Basic earnings per share (yen)	7.28	36.98
Diluted earnings per share (yen)	7.24	36.83

(Condensed Interim Consolidated Statements of Comprehensive Income)

(Unit: millions of yen)

	For the nine months ended September 30, 2014 (Jan. 1 through Sep. 30, 2014)	For the nine months ended September 30, 2015 (Jan. 1 through Sep. 30, 2015)
Profit for the period	11,654	44,604
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax		
Remeasurement of the net defined benefit liability (asset)	2,424	(2,006)
Net gain (loss) on revaluation of financial assets measured at FVTOCI ^(Note)	(7,182)	(3,334)
Share of other comprehensive income of associates and joint ventures accounted for using equity method	31	(4)
Total	(4,726)	(5,346)
Components of other comprehensive income that may be reclassified to profit or loss, net of tax		
Net gain (loss) in fair value of cash flow hedges	50	(497)
Exchange differences on translation of foreign operations	8,140	(53,935)
Share of other comprehensive income of associates and joint ventures accounted for using equity method	23	43
Total	8,214	(54,389)
Other comprehensive income, net of tax	3,488	(59,736)
Total comprehensive income for the period	15,142	(15,131)
Attributable to:		
Owners of the parent	11,331	(13,543)
Non-controlling interests	3,811	(1,588)

(Note) FVTOCI: Fair Value Through Other Comprehensive Income

(3) Condensed Interim Consolidated Statements of Changes in Equity
For the nine months ended September 30, 2014

(Unit: millions of yen)

	Equity attributable to owners of the parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Remeasurement of net defined benefit liability (asset)	Net gain (loss) on revaluation of financial assets measured at FVTOCI (Note)
Balance as of January 1, 2014	90,873	100,650	641,740	(29,884)	(25,940)	90,441
Changes in equity						
Comprehensive income						
Profit for the period	—	—	8,418	—	—	—
Other comprehensive income	—	—	—	—	2,588	(7,177)
Total comprehensive income for the period	—	—	8,418	—	2,588	(7,177)
Transactions with owners						
Dividends	—	—	(16,181)	—	—	—
Increase through treasury shares transactions	—	—	—	(19)	—	—
Decrease through treasury shares transactions	—	—	(38)	110	—	—
Changes in ownership interests in subsidiaries that do not result in loss of control	—	(166)	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	417	—	—	(417)
Share-based payment transactions	—	165	—	—	—	—
Others (business combinations and others)	—	—	—	—	—	—
Total transactions with owners	—	(1)	(15,802)	91	—	(417)
Balance as of September 30, 2014	90,873	100,648	634,356	(29,792)	(23,351)	82,846

(Note) FVTOCI: Fair Value Through Other Comprehensive Income

For the nine months ended September 30, 2014

(Unit: millions of yen)

	Equity attributable to owners of the parent			Total	Non-controlling interests	Total equity
	Other components of equity		Total			
	Net gain (loss) in fair value of cash flow hedges	Exchange differences on translation of foreign operations				
Balance as of January 1, 2014	(69)	219,403	283,835	1,087,216	57,929	1,145,145
Changes in equity						
Comprehensive income						
Profit for the period	—	—	—	8,418	3,236	11,654
Other comprehensive income	73	7,428	2,913	2,913	575	3,488
Total comprehensive income for the period	73	7,428	2,913	11,331	3,811	15,142
Transactions with owners						
Dividends	—	—	—	(16,181)	(650)	(16,831)
Increase through treasury shares transactions	—	—	—	(19)	—	(19)
Decrease through treasury shares transactions	—	—	—	72	—	72
Changes in ownership interests in subsidiaries that do not result in loss of control	—	—	—	(166)	(789)	(956)
Transfer from other components of equity to retained earnings	—	—	(417)	—	—	—
Share-based payment transactions	—	—	—	165	—	165
Others (business combinations and others)	—	—	—	—	2,830	2,830
Total transactions with owners	—	—	(417)	(16,130)	1,390	(14,739)
Balance as of September 30, 2014	4	226,832	286,331	1,082,417	63,131	1,145,548

For the nine months ended September 30, 2015

(Unit: millions of yen)

	Equity attributable to owners of the parent					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Remeasurement of net defined benefit liability (asset)	Net gain (loss) on revaluation of financial assets measured at FVTOCI (Note)
Balance as of January 1, 2015	90,873	100,670	641,866	(29,784)	(40,859)	86,402
Changes in equity						
Comprehensive income						
Profit for the period	—	—	42,745	—	—	—
Other comprehensive income	—	—	—	—	(2,289)	(3,339)
Total comprehensive income for the period	—	—	42,745	—	(2,289)	(3,339)
Transactions with owners						
Dividends	—	—	(20,806)	—	—	—
Increase through treasury shares transactions	—	—	—	(40)	—	—
Decrease through treasury shares transactions	—	(0)	(73)	241	—	—
Changes in ownership interests in subsidiaries that do not result in loss of control	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	2	—	—	(2)
Share-based payment transactions	—	125	—	—	—	—
Others (business combinations and others)	—	—	—	—	—	—
Total transactions with owners	—	124	(20,877)	200	—	(2)
Balance as of September 30, 2015	90,873	100,794	663,733	(29,584)	(43,149)	83,059

(Note) FVTOCI: Fair Value Through Other Comprehensive Income

For the nine months ended September 30, 2015

(Unit: millions of yen)

	Equity attributable to owners of the parent			Total	Non-controlling interests	Total equity
	Other components of equity		Total			
	Net gain (loss) in fair value of cash flow hedges	Exchange differences on translation of foreign operations				
Balance as of January 1, 2015	(734)	264,693	309,501	1,113,126	67,364	1,180,490
Changes in equity						
Comprehensive income						
Profit for the period	—	—	—	42,745	1,859	44,604
Other comprehensive income	(453)	(50,205)	(56,288)	(56,288)	(3,447)	(59,736)
Total comprehensive income for the period	(453)	(50,205)	(56,288)	(13,543)	(1,588)	(15,131)
Transactions with owners						
Dividends	—	—	—	(20,806)	(762)	(21,568)
Increase through treasury shares transactions	—	—	—	(40)	—	(40)
Decrease through treasury shares transactions	—	—	—	166	—	166
Changes in ownership interests in subsidiaries that do not result in loss of control	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	(2)	—	—	—
Share-based payment transactions	—	—	—	125	—	125
Others (business combinations and others)	—	—	—	—	1,175	1,175
Total transactions with owners	—	—	(2)	(20,555)	413	(20,141)
Balance as of September 30, 2015	(1,188)	214,488	253,210	1,079,027	66,189	1,145,217

(4) Condensed Interim Consolidated Statements of Cash Flows

(Unit: millions of yen)

	For the nine months ended September 30, 2014 (Jan. 1 through Sep. 30, 2014)	For the nine months ended September 30, 2015 (Jan. 1 through Sep. 30, 2015)
Cash flows from operating activities		
Profit before tax	26,738	70,259
Depreciation and amortization	102,105	103,633
Interest and dividend income	(3,397)	(3,812)
Interest expenses	5,719	4,938
Share of profit (loss) of associates and joint ventures accounted for using equity method	(1,314)	(1,811)
Loss (gain) on sale or disposal of non-current assets	1,547	(339)
Decrease (increase) in trade receivables	13,080	11,783
Decrease (increase) in inventories	(7,828)	(12,592)
Increase (decrease) in trade payables	(8,047)	(4,130)
Others	(6,517)	(25,752)
Subtotal	122,086	142,176
Interest and dividends received	3,944	4,338
Interest paid	(4,818)	(4,444)
Income taxes paid	(22,742)	(15,229)
Net cash from operating activities	98,469	126,841
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(76,317)	(96,925)
Proceeds from sale of property, plant and equipment	6,277	8,259
Purchase of other financial assets	(1,370)	(877)
Proceeds from sale and redemption of other financial assets	1,209	1,504
Others	(1,883)	(7,470)
Net cash used in investing activities	(72,085)	(95,510)
Cash flows from financing activities		
Changes in short-term interest-bearing debt	(11,048)	(14,945)
Proceeds from borrowing or issuing long-term interest-bearing debt	36,316	29,436
Repayment or redemption of long-term interest-bearing debt	(71,761)	(22,364)
Payment from purchase of shares in subsidiaries from non- controlling interests	(956)	—
Acquisition of treasury shares	(19)	(40)
Dividends paid	(16,181)	(20,806)
Others	1,688	(306)
Net cash used in financing activities	(61,961)	(29,028)
Effect of exchange rate changes on cash and cash equivalents	2,401	(1,672)
Net increase (decrease) in cash and cash equivalents	(33,176)	630
Cash and cash equivalents at the beginning of the period	132,649	69,655
Cash and cash equivalents at the end of the period	99,473	70,285

(5) Notes to the Condensed Interim Consolidated Financial Statements

(Segment Information)

The Group's reportable segments are components of the Group for which discrete financial information is available, and whose operating results are reviewed regularly by the Group's chief operating decision maker to make decisions about resources to be allocated to the segment and assess performance.

The Group has three in-house companies by product and service: Glass, Electronics, and Chemicals. Each in-house company operates worldwide, formulating comprehensive domestic and overseas strategies for its products and services.

Thus, the Group has three reportable segments: Glass, Electronics, and Chemicals.

Due to a change of corporate structure, the Company partially amended the reportable segment of fabricated glass for industrial use and glass for solar power systems from the "Glass" segment to the "Electronics" segment in FY2015.

Segment information in FY2014 is based on the classification of reportable segments in FY2015.

The main products of each reportable segment are as follows.

Reportable segment	Main products
Glass	Float flat glass, Figured glass, Polished wired glass, Low-E glass, Decorative glass, Fabricated glass for architectural use (Heat Insulating/shielding glass, Disaster-resistant/Security glass, Fire-resistant glass, etc.), Automotive glass, etc.
Electronics	LCD glass substrates, Specialty glass for display applications, Display related materials, Glass for solar power system, Fabricated glass for industrial use, Semiconductor process materials, Optoelectronics materials, Lighting glass products, Laboratory glass, etc.
Chemicals	Raw materials for vinyl chloride polymer, Caustic soda, Urethane, Fluorinated resins, Water and oil repellents, Gases, Solvents, Pharmaceutical and agrochemical intermediates and active ingredients, Iodine-related products, etc.

For the nine months ended September 30, 2014 (January 1 through September 30, 2014)

(Unit: millions of yen)

	Reportable segments			Ceramics/ Other	Total	Adjustments	Amount reported on condensed interim consolidated statements of profit or loss
	Glass	Electronics	Chemicals				
Sales to external customers	507,446	236,656	227,847	22,244	994,194	—	994,194
Inter-segment sales or transfers	1,349	1,939	1,890	38,022	43,200	(43,200)	—
Total sales	508,795	238,595	229,738	60,267	1,037,394	(43,200)	994,194
Segment profit (loss) (Operating profit)	(469)	26,705	15,690	365	42,291	170	42,462
Profit for the period	—	—	—	—	—	—	11,654

The amounts of inter-segment sales or transfers are primarily based on market prices and manufacturing cost. "Ceramics/Other" mainly handles ceramics products, logistics and financial services.

For the nine months ended September 30, 2015 (January 1 through September 30, 2015)

(Unit: millions of yen)

	Reportable segments			Ceramics/ Other	Total	Adjustments	Amount reported on condensed interim consolidated statements of profit or loss
	Glass	Electronics	Chemicals				
Sales to external customers	513,883	218,727	234,362	22,625	989,598	—	989,598
Inter-segment sales or transfers	884	1,110	2,140	25,108	29,244	(29,244)	—
Total sales	514,767	219,838	236,502	47,733	1,018,842	(29,244)	989,598
Segment profit (loss) (Operating profit)	7,702	25,398	19,575	(1,832)	50,843	170	51,014
Profit for the period	—	—	—	—	—	—	44,604

The amounts of inter-segment sales or transfers are primarily based on market prices and manufacturing cost. “Ceramics/Other” mainly handles ceramics products, logistics and financial services.

(Notes to Other Income and Other Expenses)

Other Income

(Unit: millions of yen)

	For the nine months ended September 30, 2014 (Jan. 1 through Sep. 30, 2014)	For the nine months ended September 30, 2015 (Jan. 1 through Sep. 30, 2015)
Foreign exchange gain	2,176	—
Gains on sale of non-current assets	1,939	2,207
Income from revision of the defined benefit plan	—	36,071
Others	1,935	1,425
Total	6,051	39,704

As of April 21, 2015, the Company revised its defined benefit corporate pension plan and transferred a portion of this defined benefit corporate pension plan to the defined contribution pension scheme. As a result, the Company posted “Income from revision of the defined benefit plan” for the second quarter consolidated accounting period.

Other Expenses

(Unit: millions of yen)

	For the nine months ended September 30, 2014 (Jan. 1 through Sep. 30, 2014)	For the nine months ended September 30, 2015 (Jan. 1 through Sep. 30, 2015)
Foreign exchange loss	—	(3,459)
Losses on disposal of non-current assets	(3,486)	(1,867)
Impairment loss	—	(818)
Expenses for restructuring programs	(12,059)	(11,281)
Others	(2,744)	(1,656)
Total	(18,291)	(19,083)