

## FY2020 First Quarter

(100 million yen)

|  | 1Q.FY2019 | 4Q.FY2019 | 1Q.FY2020    | Change%<br>VS 1Q.FY2020 | Change%<br>VS 4Q.FY2019 |
|--|-----------|-----------|--------------|-------------------------|-------------------------|
| Net sales  | 3,616     | 3,943     | <b>3,575</b> | -1.1%                   | -9.3%                   |
| Glass  | 1,861     | 1,837     | <b>1,693</b> | -9.0%                   | -7.8%                   |
| Electronics  | 594       | 760       | <b>692</b>   | +16.5%                  | -8.9%                   |
| Chemicals  | 1,127     | 1,275     | <b>1,142</b> | +1.3%                   | -10.4%                  |
| Ceramics/Other   | 185       | 222       | <b>197</b>   | +6.3%                   | -11.3%                  |
| Elimination  | -152      | -151      | <b>-150</b>  | -                       | -                       |
| Operating profit   | 209       | 280       | <b>223</b>   | +7.0%                   | -20.3%                  |
| Glass  | 35        | -4        | <b>-26</b>   | -173.8%                 | -                       |
| Electronics  | 25        | 87        | <b>89</b>    | +258.3%                 | +2.3%                   |
| Chemicals  | 144       | 191       | <b>151</b>   | +4.9%                   | -20.7%                  |
| Ceramics/Other   | 6         | 7         | <b>9</b>     | +63.9%                  | +22.1%                  |
| Elimination  | -1        | 0         | <b>0</b>     | -                       | -                       |
| Profit before tax  | 235       | 257       | <b>159</b>   | -32.1%                  | -38.1%                  |
| Profit for the period attributable to owners of the parent | 156       | 156       | <b>135</b>   | -13.4%                  | -13.0%                  |
| Earnings per share (Yen)                                   | 70.62     | 70.28     | <b>61.17</b> | -13.4%                  | -13.0%                  |

## FY2020 Second Quarter Forecast

(100 million yen)

|  | 1-2Q.FY2019 | FY2019<br>(Jan. 1 through Dec.<br>31,2019) | 1-2Q.FY2020e |
|--|-------------|--|--------------|
| Net sales  | 7,375       | 15,180                                     | <b>6,500</b> |
| Operating profit   | 415         | 1,016                                      | <b>250</b>   |
| Profit before tax  | 426         | 762  | -            |
| Profit for the year attributable to owners of the parent | 363         | 444  | -            |
| Cash dividends per share (Yen)                           | 60          | 120  | -            |

\*FY2020 full-year forecast is under review due to the spread of COVID-19.

## Major BS Account Headings and Indices

(100 million yen)

|                        | FY2019<br>(as of Dec. 31,2018) | 1Q.FY2020<br>(as of Mar. 31,2020) | Change% |
|------------------------|--------------------------------|-----------------------------------|---------|
| Interest-bearing debts | 6,028                          | <b>6,501</b>                      | +7.8%   |
| Equity                 | 12,826                         | <b>11,945</b>                     | -6.9%   |
| D/E ratio              | 0.47                           | <b>0.54</b>                       | -       |

## CAPEX / Depreciation &amp; Amortization / R&amp;D: Actual and Forecast

(100 million yen)

|                             | 1Q.FY2019 | 1Q.FY2020  | Change% | FY2019 | FY2020e |
|-----------------------------|-----------|------------|---------|--------|---------|
| CAPEX                       | 426       | <b>517</b> | +21.2%  | 2,077  | -       |
| Depreciation & Amortization | 335       | <b>366</b> | +9.2%   | 1,434  | -       |
| R&D                         | 111       | <b>111</b> | -0.4%   | 475    | -       |

## Exchange rates, Crude Oil Price: Actual and Forecast

|                          |             | FY2019 |        |        |        | FY2020 |         |    |    |
|--------------------------|-------------|--------|--------|--------|--------|--------|---------|----|----|
|                          |             | 1Q     | 2Q     | 3Q     | 4Q     | 1Q     | 2Q      | 3Q | 4Q |
| JPY/USD                  | Average     | 110.20 | 109.90 | 107.35 | 108.76 | 108.92 | 107.0*  | -  |    |
|                          | At term end | 110.99 | 107.79 | 107.92 | 109.56 | 108.83 |         |    |    |
| JPY/EUR                  | Average     | 125.15 | 123.49 | 119.34 | 120.32 | 120.11 | 117.6*  | -  |    |
|                          | At term end | 124.56 | 122.49 | 118.02 | 122.54 | 119.55 |         |    |    |
| Dubai Crude Oil (\$/BBL) |             | \$63.5 | \$67.4 | \$61.2 | \$62.1 | \$50.7 | \$40.0* | -  |    |

\* Assumption for FY2020 2Q