

**FY2020 Financial Results Summary**

(100 million yen)

	FY2019	FY2020	Change vs FY2019	Change% vs FY2019
Net sales	15,180	<b>14,123</b>	-1,057	-7.0%
Glass	7,429	<b>6,510</b>	-920	-12.4%
Electronics	2,767	<b>2,894</b>	+127	+4.6%
Chemicals	4,758	<b>4,512</b>	-246	-5.2%
Ceramics/Other	832	<b>811</b>	-21	-2.5%
Elimination	-606	<b>-603</b>	-	-
Operating profit	1,016	<b>758</b>	-258	-25.4%
Glass	93	<b>-166</b>	-258	-278.9%
Electronics	256	<b>378</b>	+122	+47.8%
Chemicals	630	<b>505</b>	-125	-19.8%
Ceramics/Other	39	<b>42</b>	+4	+9.8%
Elimination	0	<b>-1</b>	-	-
Profit before tax	762	<b>571</b>	-191	-25.0%
Profit for the year attributable to owners of the parent	444	<b>327</b>	-117	-26.4%
Earnings per share (Yen)	200.85	<b>147.84</b>	-53	-26.4%

**FY2021 Full-Year Forecast**

(100 million yen)

	FY2020 (Jan. 1 through Dec. 31, 2020)	FY2021e (Jan. 1 through Dec. 31, 2021)
Net sales	14,123	<b>15,300</b>
Operating profit	758	<b>1,000</b>
Profit before tax	571	<b>870</b>
Profit for the year attributable to owners of the parent	327	<b>560</b>
Cash dividends per share (Yen)	120	<b>120</b>

**Major BS Account Headings and Indices**

(100 million yen)

	FY2019 (Jan. 1 through Dec. 31, 2019)	FY2020 (Jan. 1 through Dec. 31, 2020)	Change%
Interest-bearing debts	6,028	<b>7,880</b>	+30.7%
Equity	12,826	<b>12,430</b>	-3.1%
D/E ratio	0.47	<b>0.63</b>	-

**CAPEX / Depreciation & Amortization / R&D: Actual and Forecast**

(100 million yen)

	FY2019	FY2020	Change%	FY2021e	Change%
CAPEX	2,077	<b>2,413</b>	+16.2%	2,000	-17.1%
Depreciation & Amortization	1,434	<b>1,437</b>	+0.2%	1,600	+11.3%
R&D	475	<b>464</b>	-2.1%	550	+18.4%

**Exchange rates, Crude Oil Price: Actual and Forecast**

		FY2019				FY2020				FY2021e
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
JPY/USD	Average	110.20	109.90	107.35	108.76	108.92	107.62	106.22	104.51	105.0
	At term end	110.99	107.79	107.92	109.56	108.83	107.74	105.80	103.50	
JPY/EUR	Average	125.15	123.49	119.34	120.32	120.11	118.48	124.11	124.54	125.0
	At term end	124.56	122.49	118.02	122.54	119.55	121.08	124.17	126.95	
Dubai Crude Oil (\$/BBL)		\$63.5	\$67.4	\$61.2	\$62.1	\$50.7	\$30.5	\$42.9	\$44.6	\$50.0