

FY2014 Financial Results Summary

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(100 million yen)

	FY2013	FY2014	Change vs FY2013	Change% vs FY2013
Net sales	13,200	13,483	283	+2.1%
Glass	6,673	7,127	454	+6.8%
Electronics	3,460	2,977	-483	-14.0%
Chemicals	2,907	3,172	266	+9.1%
Ceramics/Other	786	808	23	+2.9%
Elimination	-625	-602	24	-
Operating profit	799	621	-178	-22.2%
Glass	-131	6	136	-
Electronics	741	362	-379	-51.1%
Chemicals	177	241	64	+35.8%
Ceramics/Other	12	11	-2	-12.7%
Elimination	-1	2	3	-
Profit before tax	444	412	-32	-7.3%
Profit for the year attributable to owners of the parent	161	159	-2	-1.4%
Earnings per share (Yen)	13.97	13.77	-0.20	-

FY2015 Full-Year Forecast

(100 million yen)

	FY2014 (Jan. 1 through Dec. 31, 2014)	FY2015e (Jan. 1 through Dec. 31, 2015)
Net sales	13,483	14,200
Operating profit	621	620
Profit before tax	412	650
Profit for the year attributable to owners of the parent	159	350
Cash dividends per share (Yen)	18	18

Major BS Account Headings and Indices

(100 million yen)

	FY2013 (as of Dec. 31, 2013)	FY2014 (as of Dec. 31, 2014)	Change%
Interest-bearing debts	5,750	4,993	-13.2%
Equity	11,451	11,805	+3.1%
D/E ratio	0.50	0.42	-0.08

CAPEX / Depreciation & Amortization / R&D: Actual and Forecast

(100 million yen)

	FY2013	FY2014	Change%	FY2015e	Change%
CAPEX	1,385	1,182	-14.7%	1,500	+26.9%
Depreciation & Amortization	1,358	1,372	+1.1%	1,500	+9.3%
R&D	469	448	-4.5%	450	+0.4%

Exchange rates, Crude Oil Price: Actual and Forecast

		FY2013				FY2014				FY2015e
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
JPY/USD	Average	92.42	98.76	98.95	100.46	102.78	102.16	103.92	114.54	120.0*
	At term end	94.05	98.59	97.75	105.39	102.92	101.36	109.45	120.55	
JPY/EUR	Average	122.04	128.95	131.05	136.69	140.79	140.07	137.76	143.07	140.0*
	At term end	120.73	128.53	131.87	145.05	141.65	138.31	138.87	146.54	
Dubai Crude Oil (\$/BBL)		\$108.2	\$100.8	\$106.3	\$106.8	\$104.4	\$106.2	\$101.3	\$74.1	\$70.0*

*Assumption for FY2015