

Financial Results Summary for the Three Months ended March 31, 2015

FY2015 First Quarter

(100 million yen)

	4Q.FY2014	1Q.FY2015	Change% vs 4Q.FY2014	1Q.FY2014	Change% vs 1Q.FY2014
Net sales	3,541	3,256	-8.1%	3,291	-1.1%
Glass	1,775	1,691	-4.7%	1,699	-0.5%
Electronics	811	730	-9.9%	780	-6.4%
Chemicals	875	785	-10.3%	763	+2.9%
Ceramics/Other	206	139	-32.6%	155	-10.9%
Elimination	-125	-88	-	-106	-
Operating profit	197	159	-19.0%	128	+24.3%
Glass	2	20	+761.3%	-13	-
Electronics	103	87	-15.4%	94	-7.3%
Chemicals	84	60	-28.1%	51	+19.2%
Ceramics/Other	7	-9	-	-6	-
Elimination	-0	0	-	2	-
Profit before tax	144	105	-26.9%	135	-21.9%
Profit for the period attributable to owners of the parent	75	46	-38.3%	72	-35.8%
Earnings per share (Yen)	6.48	4.00	-38.3%	6.23	-35.8%

FY2015 Full-Year Forecast

(100 million yen)

	FY2014 (Jan. 1 through Dec. 31, 2014)	FY2015e (Jan. 1 through Dec. 31, 2015)
Net sales	13,483	14,200
Operating profit	621	620
Profit before tax	412	650
Profit for the year attributable to owners of the parent	159	350
Cash dividends per share (Yen)	18	18

Major BS Account Headings and Indices

(100 million yen)

	FY2014 (as of Dec. 31, 2014)	1Q. FY2015 (as of Mar. 31, 2015)	Change%
Interest-bearing debts	4,993	4,680	-6.3%
Equity	11,805	11,874	+0.6%
D/E ratio	0.42	0.39	-0.03

CAPEX / Depreciation & Amortization / R&D: Actual and Forecast

(100 million yen)

	1Q. FY2014	1Q. FY2015	Change%	FY2014	FY2015e
CAPEX	235	252	+7.2%	1,182	1,500
Depreciation & Amortization	341	338	-0.8%	1,372	1,500
R&D	115	100	-13.1%	448	450

Exchange rates, Crude Oil Price: Actual and Forecast

		FY2014				FY2015			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
JPY/USD	Average	102.78	102.16	103.92	114.54	119.09	120.0*		
	At term	102.92	101.36	109.45	120.55	120.17			
JPY/EUR	Average	140.79	140.07	137.76	143.07	134.18	140.0*		
	At term	141.65	138.31	138.87	146.54	130.32			
Dubai Crude Oil (\$/BBL)		\$104.4	\$106.2	\$101.3	\$74.1	\$52.2	\$70.0*		

*Assumption for FY2015