

August 24, 2001

**ASAHI GLASS ANNOUNCES REVISION OF CONSOLIDATED AND  
NONCONSOLIDATED RESULTS FORECASTS FOR FISCAL 2002**

TOKYO — Asahi Glass Company, Limited, announced today it had revised its consolidated and nonconsolidated operating results forecasts for the fiscal 2002 first half, ended September 30, 2001, and full term, ending March 31, 2002.

**1. Revised Interim Consolidated Results Forecast**

*(For the six months ended September 30, 2001)*

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income
Initial forecast (A) (announced May 22, 2001)	670,000	50,000	45,000	16,000
Revised forecast (B)	650,000	47,000	41,000	14,000
Increase (decrease) (B-A)	20,000	3,000	4,000	2,000
Percent change	3.0%	6.0%	8.9%	12.5%
Fiscal 2001 interim results	646,333	49,980	41,004	11,925

**2. Revised Interim Nonconsolidated Results Forecast**

*(For the six months ended September 30, 2001)*

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income
Initial forecast (A) (announced May 22, 2001)	300,000	7,000	15,000	10,000
Revised forecast (B)	280,000	2,000	8,000	7,000
Increase (decrease) (B-A)	20,000	5,000	7,000	3,000
Percent change	6.7%	71.4%	46.7%	30.0%
Fiscal 2001 interim results	292,283	10,071	16,137	13,967

**3. Revised Full-term Consolidated Results Forecast**

*(For the fiscal year ending March 31, 2002)*

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income
Initial forecast (A) (announced May 22, 2001)	1,400,000	112,000	98,000	36,000
Revised forecast (B)	1,300,000	80,000	66,000	25,000
Increase (decrease) (B-A)	100,000	32,000	32,000	11,000
Percent change	7.1%	28.6%	32.7%	30.6%
Fiscal 2001 results	1,312,829	111,652	98,026	24,724

#### 4. Revised Full-term Nonconsolidated Results Forecast

(For the fiscal year ending March 31, 2002)

(Millions of yen/%)

	Net sales	Operating income	Ordinary income	Net income
Initial forecast (A) (announced May 22, 2001)	610,000	19,000	30,000	16,000
Revised forecast (B)	580,000	8,000	18,000	12,000
Increase (decrease) (B-A)	30,000	11,000	12,000	4,000
Percent change	4.9%	57.9%	40.0%	25.0%
Fiscal 2001 results	604,629	20,989	33,690	11,703

#### 5. Reasons for Revision

Due to uncertainty of world economy, demand and capital investment of IT industries have declined in this year. Since we forecast that this will affect our performance severely, including consolidated subsidiaries and unconsolidated subsidiaries applied to equity method, we revise our sales and profits forecast, as above.

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(Reference)

#### *Sales and Operating Income by Segment*

Segment	Sales			Operating Income		
	1 <sup>st</sup> half	2 <sup>nd</sup> half	Total	1 <sup>st</sup> half	2 <sup>nd</sup> half	Total
Glass	340	345	685	23	27	50
Electronics& Display	170	150	320	21	2	23
Chemical	130	145	275	2.5	3.5	6
Others	45	45	90	0.5	0.5	1
Elimination	35	35	70	-	-	-
<b>Total</b>	<b>650</b>	<b>650</b>	<b>1,300</b>	<b>47</b>	<b>33</b>	<b>80</b>