

**ASAHI GLASS ANNOUNCES REVISION OF CONSOLIDATED AND
NON-CONSOLIDATED RESULTS FORECASTS FOR FISCAL 2003**

TOKYO — Asahi Glass Company, Limited, announced today it had revised its consolidated and non-consolidated operating results forecasts for the fiscal 2003 first half, ended September 30, 2003, and full term, ending December 31, 2003

1. Revised Interim Consolidated Results Forecast

(For the six months ended September 30, 2003)

(Unit: millions of ¥, %)

	Sales	Operating profit	Ordinary profit	Net profit
Previously announced projections(A) (Announced on August 5, 2003)	660,000	36,000	31,000	22,000
Projections revised this time (B)	660,000	36,000	33,000	29,000
A margin of revised value (B-A)	0	0	2,000	7,000
Rate of increase/decrease	-	-	6.5	31.8
Interim results of previous year	632,873	28,734	24,799	15,220

2. Revised Interim Non-consolidated Results Forecast

(For the six months ended September 30, 2003)

(Unit: millions of ¥, %)

	Sales	Operating profit	Ordinary profit	Net profit
Previously announced projections(A) (Announced on May 15,2003)	250,000	500	3,500	7,000
Projections revised this time (B)	265,000	1,000	4,000	13,000
A margin of revised value (B-A)	15,000	500	500	6,000
Rate of increase/decrease	6.0	100.0	14.3	85.7
Interim results of previous year	268,764	1,326	3,043	2,470

3. Revised Full-term Consolidated Results Forecast

(For the fiscal year ending December 31, 2003)

(Unit: millions of ¥, %)

	Sales	Operating profit	Ordinary profit	Net profit
Previously announced projections(A) (Announced on August 5, 2003)	1,220,000	76,000	65,000	42,000
Projections revised this time (B)	1,220,000	76,000	69,000	46,000
A margin of revised value (B-A)	0	0	4,000	4,000
Rate of increase/decrease	-	-	6.2	9.5
Results of previous year	1,295,011	67,475	56,761	3,918

4. Revised Full-term Non-consolidated Results Forecast

(For the fiscal year ending December 31, 2003)

(Unit: millions of ¥, %)

	Sales	Operating profit	Ordinary profit	Net profit
Previously announced projections(A) (Announced on May 15, 2003)	380,000	3,000	7,000	8,000
Projections revised this time (B)	400,000	2,000	6,000	14,000
A margin of revised value (B-A)	20,000	1,000	1,000	6,000
Rate of increase/decrease	5.3	33.3	14.3	75.0
Results of previous year	542,843	5,263	11,046	28,763

5. Reasons for revisions

Mainly due to the better than anticipated gain on sale of investment securities about ¥5 billion in Asahi Glass stand alone, it is expected that net profit of consolidated and non-consolidated base will exceed the original forecast.

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(Supplementary information)

Performance projection by business segment (Consolidated)

(Unit: ¥100 million)

Business segment	Sales			Operating profit		
	For the first half	For the second half	Full-year total	For the first half	For the second half	Full-year total
Glass	3,500	3,000	6,500	150	180	330
Electronics /Display	1,750	1,450	3,200	175	185	360
Chemicals	1,300	1,000	2,300	30	30	60
Others	350	300	650	5	5	10
Elimination	300	150	450	-	-	-
Total	6,600	5,600	12,200	360	400	760

FX rates

(Versus Japanese yen, the company's estimates)

Currency	First half actual	Full-year estimates
US\$	119.13	116
EURO	132.69	131