

October 21, 2004

Company Name: Asahi Glass Co., Ltd.
President & CEO: Masahiro Kadomatsu
(Code Number: 5201; TSE 1st Section)
Contact: Shinichi Kawakami, Director,
Corporate Communications Division
(Tel: +81-3-3218-5509)

**Announcement Regarding Repurchase of Shares at the Market
(Pursuant to the provision of Article 211-3-1 (2) of the Commercial Code of Japan)**

Asahi Glass Co., Ltd. announces that it has repurchased its own shares at the market, pursuant to the provision of Article 211-3-1 (2) of the Commercial Code of Japan.

With this transaction, the Company has reached the repurchase limit resolved at the Board of Directors meeting held on September 16, 2004.

1. Period in which repurchases were made

From September 21 to October 20, 2004

2. Total number of shares repurchased

2,894,000 shares

3. Total value of shares repurchased

2,999,964,000 yen

4. Method of repurchase

Purchased at Tokyo Stock Exchange

[Reference]

Details of the resolution at the Board of Directors meeting held on September 16, 2004

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|---|------------------------|
| (1) Type of shares: | Common stock |
| (2) Total number of shares to be repurchased: | Up to 3 million shares |
| (3) Total value of shares to be repurchased: | Up to 3 billion yen |