

January 30, 2007

Company Name: Asahi Glass Co., Ltd.  
President & CEO: Masahiro Kadomatsu  
(Code No.: 5201; TSE 1st section)  
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## **Asahi Glass to Liquidate a Subsidiary**

Asahi Glass Co., Ltd. (the “Company”) has decided to liquidate its subsidiary, as described below.

### **1. Reason of Liquidation**

The Company has stopped operations of manufacturing CRT glass in Indonesia in July, 2006 as a part of restructuring plan in light of the decline in demand for CRT glass, and decided to liquidate P.T. Video Display Glass Indonesia.

### **2. Profile of P.T. Video Display Glass Indonesia**

- (1) Location: Cikarang-Bekasi, Indonesia
- (2) Representative: Masatomo Hayakawa
- (3) Business description: manufacture and sale of CRT glass
- (4) Foundation Date: June 1996.
- (5) Capital: US\$55million
- (6) Shareholders (with %):
  - Asahi Glass Co., Ltd.: 95%
  - Others: 5%
- (7) Number of employees: 30 (as of December 31, 2006)

### **3. Schedule**

- (1) Date of liquidation resolution by shareholders: February 22, 2007 (plan)
- (2) Date of liquidation: Second half of 2008 (plan)

### **4. Impact on the operational results**

The liquidation of the aforementioned subsidiary will have only a negligible effect on the Company’s non-consolidated and consolidated operating results.