

February 2, 2007

Company Name: Asahi Glass Co., Ltd.
President & CEO: Masahiro Kadomatsu
(Code No.: 5201; TSE 1st section)
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Asahi Glass to Liquidate a Subsidiary

Asahi Glass Co., Ltd. (the “Company”) has decided to liquidate its subsidiary, as described below.

1. Reason of Liquidation

To optimize the automotive glass business in North America, the Company has decided to stop operations in Mexico and liquidate AGC Automotive México S.A. de C.V.

2. Profile of AGC Automotive México S.A. de C.V.

- (1) Location: El Salto, Jalisco. Mexico
- (2) Representative (President/CEO): David César de la Vega
- (3) Business description: Automotive Glass manufacturing selling and commercializing.
- (4) Foundation Date: March 1998.
- (5) Capital: MXP* 484,689,155 (US\$ 50 million) * MXP = Mexican Peso currency.
- (6) Shareholders (with %):
 - AFG Industries Inc. 99.9999998%
 - AP Tennetech Corp. 0.0000002%
- (7) Number of employees: 17 (as of December 31, 2006)

3. Schedule

- (1) Date of liquidation resolution by shareholders: February 1, 2007 (local time)
- (2) Date of liquidation: Second half of 2007 (plan)

4. Impact on the operational results

The liquidation of the aforementioned subsidiary will have only a negligible effect on the Company’s non-consolidated and consolidated operating results.