

March 29, 2007

Company Name: Asahi Glass Co., Ltd.
President & CEO: Masahiro Kadomatsu
(Code No.: 5201; TSE 1st section)
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Asahi Glass to Liquidate a Subsidiary

Asahi Glass Co., Ltd. (the “Company”) has decided to liquidate its subsidiary, as described below.

1. Reason of Liquidation

Since it has become difficult to continue the sodium silicate cullet business due to a decrease in demand, a downturn in retail prices and a deterioration in the market environment, the Company decided to terminate the production and marketing of the products at Bintulu Silica Industries Sdn. Bhd., and liquidate the said firm.

2. Profile of Bintulu Silica Industries

- (1) Location: Bintulu Sarawak, Malaysia
- (2) Representative: Koji Akimoto
- (3) Business description: manufacture and sale of sodium silicate cullet
- (4) Foundation Date: April 1993.
- (5) Capital: 14.7million Ringitt Malaysia
- (6) Shareholders (with %):
 - Asahi Glass Co., Ltd.: 53.34%
 - Toyota Tsusho Corporation.: 30.33%
 - Syarikat Sebangun Sdn. Bhd.: 16.33%
- (7) Number of employees: 10 (as of December 31, 2006)

3. Schedule

- (1) Date of liquidation resolution by shareholders: March 29 2007
- (2) Date of liquidation: First half of 2008 (plan)

4. Impact on the operational results

The liquidation of the aforementioned subsidiary will have only a negligible effect on the Company’s non-consolidated and consolidated operating results.