

June 3, 2008

Company Name: Asahi Glass Co., Ltd.
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Asahi Glass to Liquidate a Subsidiary

Asahi Glass Co., Ltd. (hereafter, the “Company”) has decided to liquidate its subsidiary, as described below.

1. Reason of Liquidation

While Asahi Precision Circuit Co., Ltd. (hereafter, “APC”) had been developing and manufacturing flexible and rigid circuit substrates, it continued to face severe conditions in terms of profitability of business without any prospect for improvement. In response to this situation, APC halted production at the end of February 2008. Thereafter, it continued selling its inventories but ended up stopping sales operations at the end of March 2008. Given the circumstances, the Company has decided at this time to liquidate APC.

2. Profile of Asahi Precision Circuit Co., Ltd.

- (1) Location: Nishi-Shirakawa Gun, Fukushima Prefecture, Japan
- (2) Representative: Yutaka Fukushima
- (3) Business description: Development and manufacture of flexible and rigid circuit substrates
- (4) Foundation Date: November 1997
- (5) Capital: 1.0 billion yen
- (6) Shareholders (with %): Asahi Glass Co., Ltd.: 100%
- (7) Number of employees: 53 (as of March 31, 2008)

3. Schedule

- (1) Date of liquidation resolution by shareholders: June 30, 2008 (plan)
- (2) Date of liquidation: Second half of 2008(plan)

4. Impact on the operational results

The liquidation of APC will have only a negligible effect on the Company’s non-consolidated and consolidated operating results.