

July 15, 2008

Company Name: Asahi Glass Co., Ltd.
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(Code No.: 5201; TSE 1st section)
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Asahi Glass to Liquidate a Subsidiary

Asahi Glass Co., Ltd. (the “Company”) has decided to liquidate its subsidiary, as described below.

1. Reason of Liquidation

Bangkok Float Glass Co., Ltd. (“BFG”) continues to exist as a firm after it transferred its entire business to AGC Flat Glass (Thailand) Public Co., Ltd., which is a subsidiary of the Company, in December, 2001 as part of restructuring plan on flat glass business in Thailand. Since the Company regarded that BFG completed its mission, the Company has decided to liquidate BFG.

2. Profile of BFG

- (1) Location: Chonburi, Thailand
- (2) Representative: Hiroyuki Ito
- (3) Business description: Manufacture and sale of flat glass
- (4) Foundation Date: January 1989
- (5) Capital: 600 million THB
- (6) Shareholders (with %): Asahi Glass Co., Ltd.: 100%
- (7) Number of employees: 0 (as of June 30, 2008)

3. Schedule

- (1) Date of liquidation resolution by shareholders: September 5, 2008 (plan)
- (2) Date of liquidation: First half of 2009 (plan)

4. Impact on the operational results

The liquidation of BFG will have only a negligible effect on the Company’s non-consolidated and consolidated operating results.