

November 26, 2009

Corporate Name: Asahi Glass Co., Ltd.  
President & COO: Kazuhiko Ishimura  
(Code Number: 5201; TSE 1st section)  
Contact: Toshihiro Ueda, General Manager,  
Corporate Communications & Investor Relations  
(Tel: +81-3-3218-5509)

**Announcement of determination of the terms of issuance, etc., of the  
Zero Coupon Convertible Bonds due 2012 and 2014**

Asahi Glass Company, Limited (the "Company") hereby notifies the following determination of the terms of issuance, etc., in addition to those terms that were already determined, of the Zero Coupon Convertible Bonds due 2012 (bonds with stock acquisition rights, *tenkanshasaigata shinkabuyoyakuken-tsuki shasai*, hereinafter referred to as the "2012 Bonds") and of the Zero Coupon Convertible Bonds due 2014 (bonds with stock acquisition rights, *tenkanshasaigata shinkabuyoyakuken-tsuki shasai*, hereinafter referred to as the "2014 Bonds" and together with the 2012 Bonds, the "Bonds"), the issuances whereof were resolved at the meeting of the Board of Directors held on November 25, 2009.

Description

Matters relating to the Stock Acquisition Rights

I. 2012 Bonds

(1) The amount to be paid upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
(2) Conversion Price (Reference) Share Price, etc. on Pricing Date (November 25, 2009)	¥1,122
(i) Share Price (Closing Price) on the Tokyo Stock Exchange	¥802
(ii) Premium $[(\text{Conversion Price})/(\text{Share Price}(\text{Closing Price})-1)\times 100]$	39.90 %

II. 2014 Bonds

(1) The amount to be paid upon exercise of the Stock Acquisition Rights	Equal to the principal amount of the Bonds
(2) Conversion Price	¥1,098

**Note:** This announcement is intended as general information regarding Asahi Glass Company, Limited's issuance of convertible bonds. This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the shares of common stock of the Company (the "Shares") in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds and the Shares issuable upon exercise of, or upon acquisition by the Company of, the stock acquisition rights relating to the Bonds (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the account of, U.S. persons (as defined in Regulation S of the Securities Act ("Regulation S")). The Securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.  
Stabilisation: FSA.

(Reference)

Share Price, etc. on Pricing Date (November 25, 2009)

(i) Share Price (Closing Price) on the Tokyo Stock Exchange	¥802
(ii) Premium	
$\{(\text{Conversion Price})/(\text{Share Price}(\text{Closing Price}))-1\} \times 100$	36.91 %

**Note:** This announcement is intended as general information regarding Asahi Glass Company, Limited's issuance of convertible bonds. This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the shares of common stock of the Company (the "Shares") in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds and the Shares issuable upon exercise of, or upon acquisition by the Company of, the stock acquisition rights relating to the Bonds (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the account of, U.S. persons (as defined in Regulation S of the Securities Act ("Regulation S")). The Securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.  
Stabilisation: FSA.