

May 11th, 2010

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AGC Revises the Consolidated Outlook for the First Half and the Fiscal Year 2010

AGC (Asahi Glass Co., Ltd.) has revised the outlook of consolidated operating results announced on February 10th, 2010, as described below.

1. Revised outlook of consolidated operating results for the first half of FY2010

[January 1 through June 30, 2010]

(Unit: Millions of yen; %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous outlook for the first half of FY2010 announced on February 10 th , 2010 (A)	600,000	75,000	70,000	40,000	34.26
Revised outlook for the first half FY2010 (B)	650,000	105,000	100,000	60,000	51.39
Change (B – A)	50,000	30,000	30,000	20,000	
Change (%) (B – A)/A	8.3	40.0	42.9	50.0	
Actual results for FY2009	516,527	7,459	9,245	△22,213	△19.02

2. Revised outlook of consolidated operating results for FY2010

[January 1 through December 31, 2010]

(Unit: Millions of yen; %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous outlook for FY2010 announced on February 10 th , 2010 (A)	1,300,000	160,000	150,000	90,000	77.08
Revised outlook for FY2010 (B)	1,300,000	190,000	180,000	110,000	94.21
Change (B – A)	0	30,000	30,000	20,000	
Change (%) (B – A)/A	0.0	18.8	20.0	22.2	
Actual results for FY2009	1,148,198	86,682	87,207	19,985	17.12

3. Reasons for revision

For the first quarter in the fiscal year ending December 2010, actual shipments in most segments exceeded our outlook at the beginning of the current fiscal year. Especially, shipments of FPD glass substrate remained robust following the fourth quarter of the last fiscal year. Also, shipments of automotive glass showed stable recovery thanks to demand stimulus measures for automobiles taken by the governments in various countries.

As a result, it is expected that outlook of consolidated operating results for the first half and the fiscal year 2010 will exceed the ones released on February 10th, 2010.