

March 30, 2011

Corporate Name: Asahi Glass Co., Ltd  
President & CEO: Kazuhiko Ishimura  
(Code Number: 5201; TSE 1st section)  
Contact: Toshihiro Ueda, General Manager,  
Corporate Communications & Investor Relations  
(Tel: +81-3-3218-5509)

## Notice regarding adjustment of the Conversion Price

AGC (Asahi Glass Co., Ltd.; Headquarters: Tokyo; President & CEO: Kazuhiko Ishimura) announces the adjustment of the conversion price of the outstanding ASAHI GLASS COMPANY, LIMITED ¥50,000,000,000 Zero Coupon Convertible Bonds due 2012 (the "Series 2012 Bonds") and ¥50,000,000,000 Zero Coupon Convertible Bonds due 2014 (the "Series 2014 Bonds") as follows:

### 1. Series 2012 Bonds

Reason for the adjustment: Adjustment of Conversion Price of the Series 2012 Bonds pursuant to Condition 5.2.4 of the Series 2012 Bonds due to the existence of an Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of ¥26 per Share. The payment of such dividend was approved at a general meeting of shareholders on 30 March 2011.

Old Conversion Price: ¥1,122.0

New Conversion Price: ¥1,118.2

Record Date: 31 December 2010 (Japan time)

Effective Date for the new Conversion Price: Retroactively from the day after the Record Date set out above (Japan time)

### 2. Series 2014 Bonds

Reason for the adjustment: Adjustment of Conversion Price of the Series 2014 Bonds pursuant to Condition 5.2.4 of the Series 2014 Bonds due to the existence of an Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of ¥26 per Share. The payment of such dividend was approved at a general meeting of shareholders on 30 March 2011.

Old Conversion Price: ¥1,098.0

New Conversion Price: ¥1,094.3

Record Date: 31 December 2010 (Japan time)

Effective Date for the new Conversion Price: Retroactively from the day after the Record Date set out above (Japan time)