

## FOR IMMEDIATE RELEASE

## AGC and Interpane enter into a strategic alliance in the glass business

**Tokyo, December21, 2011** - AGC (Asahi Glass Co., Ltd.; Head Office: Tokyo; President & CEO: Kazuhiko Ishimura) announced today the signing of an agreement between its European subsidiary, AGC Glass Europe (AGEU), and a German glass manufacturer, Interpane, whereby AGC will take control of 51% of Interpane.

The two companies, which are both producers of float glass, will develop mutually complementary processing activities in terms of geographical scope and product specialties. Through the alliance with Interpane, AGC will gain an industrial presence, mainly in the German flat glass market, and aims to strengthen its position in glass coatings by offering new glass functions in building, solar & automotive applications.

The closing of the transaction is subject to customary merger control clearance by the relevant competition authorities.

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## About the AGC Group

The AGC Group, with Tokyo-based Asahi Glass Co., Ltd. at its core, is a world-leading supplier of flat, automotive and display glass, chemicals and other high-tech materials and components. The group employs some 50,000 people worldwide and generates annual sales of more than 15 billion USD through business in about 30 countries. <u>www.agc-group.com/en</u>.

AGC Glass Europe produces, processes and distributes flat glass for the building industry (external glazing and interior decoration), the automotive sector, the solar segment and various specialised industries. It boasts an R&D Centre and some 100 production units, spread between Spain and Russia. It employs about 13,000 people. <u>www.agc-glass.eu</u>

## **About Interpane**

Interpane is a leading family owned glass producer and processor founded in 1971 by Georg F. Hesselbach. Headquartered in Lauenförde (Germany), Interpane sells its glass products to the construction and solar markets. It has also developed its own coating technology and equipment. Its activities in Germany, Austria and France employ about 1,300 people. <u>www.interpane.com</u>

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