

October 31, 2014

Organizational reform and changes in the Executive Officers

AGC Asahi Glass Co., Ltd.

Following the recommendation of the Nominating Committee, and approval at the meeting of the Board of Directors held today, AGC (Asahi Glass Co., Ltd.) hereby announces the following changes in the assignments of Executive Officers, as well as organizational reform and other personnel changes.

1. Organizational Reform that will be made as of January 1, 2015

(1) Creation of the Applied Glass Materials General Division:

Currently, the Glass Company and the Electronics Glass General Division of the Electronics Company respectively manage specialty glass businesses (including chemically strengthened glass etc) that are categorized mainly by the composition of glass. As of January 1, 2015, AGC will integrate those business activities into a new organization, the Applied Glass Materials General Division, in order to more strategically manage all the aspects of the business from technology, manufacturing facilities, marketing to sales aspects and to accelerate vigorous business expansion by developing new applications.

(2) Organizational changes within the Electronics Company:

Following the creation of the Applied Glass Material General Division as mentioned above (1), AGC will change the organizational structure of the Electronics Company to a new structure consisting of two general divisions, i.e. the Display Glass General Division and the Electronic Materials General Division.

(3) Organizational changes in the Chemicals Company:

In order to promote and advance the growth strategy and business restructuring that correspond to the respective business environments of chlor-alkali & urethane business and fluorinated chemicals & specialty business, the current Business Management Division will be reorganized to the Essential Chemicals Division and the Performance Chemicals General Division.

2. Changes in the assignments of Executive Officers that will be made as of January 1, 2015:

(1) The following Officers' assignments will be changed:

[New Position]	[Name]	[Current Position]
President & CEO Leader of AGC Group Improvement Activities	Takuya Shimamura	[Senior Executive Officer President of Electronics Company]
Senior Executive Vice President Assistant to CEO	Yuji Nishimi	[Senior Executive Vice President Overall Business Management (AGC Group Improvement Activities, Electronics Business and Business Development)]
Senior Executive Officer Assistant to CEO	Takashi Fujino	[Senior Executive Officer Overall Business Management (Finance); GM of Office of the President]

Senior Executive Officer Overall Business Management(Technology and Business Development); GM of Technology General Division; Oversight of Electronics Company and Applied Glass Materials General Division Deputy Leader of AGC Group Improvement Activities	Yoshinori Hirai	[Senior Executive Officer Overall Business Management(Technology); GM of Technology General Division; Deputy Leader of AGC Group Improvement Activities and Business Development]
Senior Executive Officer GM of Finance & Control Office	Tetsuo Tatsuno	[Executive Officer GM of Finance & Control Office]
Senior Executive Officer Overall Business Management (Finance); GM of Office of the President GM of Export Compliance Control Directorate Deputy Leader of AGC Group Improvement Activities	Shinji Miyaji	[Executive Officer GM of Electronics General Div., Electronics Company]
Senior Executive Officer President of Electronics Company	Yoshinori Kobayashi	[Executive Officer Chief Representative of AGC Group for Southeast Asia]
Senior Executive Officer President of Chemicals Company	Masao Nemoto	[Executive Officer President of Chemicals Company]
Executive Officer Chief Representative of AGC Group for Southeast Asia	Kimikazu Ichikawa	[Executive Officer Deputy GM of Building & Industrial General Div., Glass Company; GM of Japan/Asia Pacific Div., Building & Industrial General Div., Glass Company]
Executive Officer GM of Applied Glass Materials General Division	Shigekuni Inoue	[Executive Officer GM of Electronics Glass General Div., Electronics Company]

(2)The following person will be newly appointed as Executive Officer:

[New Position]	[Name]	[Current Position]
Executive Officer GM of Essential Chemicals General Div., Chemicals Company	Kazuaki Koga	[GM of Purchase & Logistics Center]
Executive Officer Group Leader of Corporate Planning Group, Office of the President	Kenzo Moriyama	[Group Leader of Corporate Planning Group, Office of the President]
Executive Officer GM of Performance Chemicals General Div., Chemicals Company	Takashizu Minato	[GM of Business Management General Div., Chemicals Company]

Executive Officer Deputy GM of Building & Industrial General Div., Glass Company; GM of Japan/Asia Pacific Div., Building & Industrial General Div., Glass Company	Masahiro Takeda	[Deputy GM of Strategy & Planning Office, Glass Company]
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3. Changes in Executive Officers that will be made as of December 31, 2014:

The following Officer will not return:

[Name]	[Current Position]
Kei Yonamoto	Executive Vice President; Representative for the Americas, Glass Company

4. Other changes in personnel that will be made as of January 1, 2015:

[New Position]	[Name]	[Current Position]
GM of Business Development Office	Naoki Sugimoto	[GM of Technology Planning Office, Technology General Division]
GM of Purchase & Logistics Center	Fumiaki Hayashi	[Group Leader of Planning Group, Purchase & Logistics Center]
GM of Technology Planning Office, Technology General Division	Atsushi Ichikawa	[Leader of Glass Technology —Group, Research Center, Technology General Division]
GM of Electronic Materials General Div., Electronics Company	Takahisa Sugiyama	[GM of Photonics Components Div., Electronics General Div., Electronics Company]
GM of Company Strategy Office, Chemicals Company	Hideyuki Kurata	[GM of Business Development Office]

(Abbreviation) “GM”: General Manager

- For further inquiries, please contact Junichi Kobayashi, GM of Corporate Communications and Investor Relations, **AGC** Asahi Glass Co., Ltd.
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<Reference>

Members of the Board of Directors, Corporate Auditors and Executive Officers after the Changes

Executive Officers (29 persons)

(President & CEO)

Takuya Shimamura (CEO)
(Leader of AGC Group Improvement Activities)

(Senior Executive Vice President)

Yuji Nishimi (Assistant to CEO)

(Executive Vice Presidents)

Yoshiaki Tamura (President of Glass Company)

(Senior Executive Officers)

Marehisa Ishiko (GM of Automotive General Div., Glass Company)
Jean-François Heris (GM of Building & Industrial General Div., Glass Company;
President & CEO of AGC Glass Europe)
Takashi Fujino (Assistant to CEO)
Yasumasa Nakao (GM of Technology General Div., Glass Company)
Yoshinori Hirai (Overall Business Management(Technology and Business Development)
(GM of Technology General Division)
(Oversight of Electronics Company and Applied Glass Materials General
Division)
(Deputy Leader of AGC Group Improvement Activities)
Tetsuo Tatsuno (GM of Finance & Control Office)
Shinji Miyaji (Overall Business Management (Finance))
(GM of Office of the President)
(Deputy Leader of AGC Group Improvement Activities)
Yoshinori Kobayashi (President of Electronics Company)
Masao Nemoto (President of Chemicals Company)

(Executive Officers)

Tadayuki Oi (GM of Strategy & Planning Office, Glass Company)
Shinichi Kawakami (GM of Human Resources & Administration Office)
Tokio Matsuo (GM of CSR Office)
Akinobu Shimao (President of AGC Ceramics Co., Ltd.)
Tomoya Takigawa (GM of Production Technology Center, Technology General Division)
Takashi Shimbo (Chief Representative of AGC Group for China)
Kimikazu Ichikawa (Chief Representative of AGC Group for Southeast Asia)
Kazuyoshi Watanabe (GM of Display Glass General Div., Electronics Company)
Kihachiro Okamoto (Deputy GM of Automotive General Div., Glass Company)
Shigekuni Inoue (GM of Applied Glass Materials General Division)
Hiroyuki Watanabe (GM of Research Center, Technology General Division)
Takayasu Ide (GM of Technology Management General Div., Chemicals Company)
Seigo Washinoue (Deputy GM of Display Glass General Div., ; GM of Marketing & Sales
Management Div., Display Glass General Div., Electronics Company)
Kazuaki Koga (GM of Essential Chemicals General Div., Chemicals Company)
Kenzo Moriyama (Group Leader of Corporate Planning Group, Office of the President)
Takashizu Minato (GM of Performance Chemicals General Div., Chemicals Company)
Masahiro Takeda (Deputy GM of Building & Industrial General Div., Glass Company; GM of
Japan/Asia Pacific Div., Building & Industrial General Div., Glass Company)

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