AGC

News Release

AGC to Build a Second Float Glass Production Plant in Brazil

This investment will increase AGC's glass production capacity in Brazil to 2.4 times the current level

Tokyo, March 11, 2016—AGC Asahi Glass (AGC), a world-leading manufacturer of glass, chemicals and high-tech materials, announced today that it will invest approximately 18 billion Japanese yen in its consolidated subsidiary, AGC Glass Brazil, to build a second float glass production plant in the southeast region of Brazil. The new plant is scheduled to be completed by the end of 2018, which will increase AGC's glass production capacity in the country to 2.4 times the current level.

Positioning "business expansion in emerging markets" as one of its growth strategies, AGC established AGC Glass Brazil in 2011 and its operations started in 2013. Today, AGC Glass Brazil manufactures and supplies float glass for architectural and automotive uses, mirrors, fabricated glass products for architectural use, and laminated/tempered automotive glass. Its business is showing steady growth with increased market awareness for the high-quality, wide-ranging products and services.

With a relatively young population of approximately 200 million people and abundant natural resources, Brazil is expected to maintain its economic growth from a medium and long-term perspective. The demand for architectural glass and automotive glass is also projected to grow. In such a business environment, AGC will enhance its production capacity in Brazil to 530,000 tons per year, up 310,000 tons from the current 220,000 tons a year.

Under its management policy, **AGC** plus, the AGC Group aims to increase sales by capturing growing demand in emerging countries.

<Overview of AGC Glass Brazil>

Company name: AGC Glass Brazil Representative: Davide Cappellino

Head office location: Guaratingueta, São Paulo state (Brazil)

Capital: AGC 100%

Business description: Production and sales of architectural glass and automotive glass

Employees: 525 (as of the end of December 2015)

About the AGC Group

AGC Asahi Glass (or also called AGC, Registered Company name: Asahi Glass Co., Ltd., Headquarters: Tokyo, President & CEO: Takuya Shimamura) is the parent company of the AGC Group, a world-leading glass solution provider and supplier of flat, automotive and display glass, chemicals, ceramics and other high-tech materials and components. Based on more than a century of technical innovation, the AGC Group has developed a wide range of cutting-edge products. The AGC Group employs some 50,000 people worldwide and generates annual sales of approximately 1.3 trillion Japanese yen through business in about 30 countries. For more information, please visit www.agc-group.com.