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Notice regarding Revision to Full Year Consolidated Financial Forecasts for Fiscal Year Ending December 31, 2016

In light of recent performance trends, AGC Asahi Glass (“the Company”) has revised its consolidated financial forecasts for the fiscal year ending December 31, 2016, which were announced on July 14, 2016.

1. Revision to the consolidated financial results forecasts

Revision to the FY2016 consolidated financial results forecasts

(January 1 through December 31, 2016)

(Unit: Millions of yen; %)

	Net sales	Operating profit	Profit before tax	Profit for the period	Profit for the period attributable to owners of the parent	Basic earnings per share (Yen)
Previous forecast announced on July 14, 2016 (A)	1,280,000	84,000	54,000	36,000	30,000	25.95
Revised forecast (B)	1,280,000	95,000	-	-	-	-
Change (B – A)	0	11,000	-	-	-	-
Change (%) (B – A)/A	0.0	13.1	-	-	-	-
(Reference) Actual results for FY2015	1,326,293	71,172	84,522	46,287	42,906	37.12

2. Reasons for the revision

Operating profit is expected to exceed the previous forecast mainly because of the favorable performance of the Group’s chemicals business, the strong shipments of LCD glass substrates and the temporary gain (approximately 2 billion Japanese yen) from a revision to the pension plan at a US subsidiary.

In addition to the increase in operating profit as mentioned above, profit for the period and profit for the period attributable to owners of the parent are expected to exceed the previous forecasts by 30% or more, owing to an increase in deferred tax assets and a reverse in income taxes adjustment following the recovery in the Group’s business performance. The Company is currently reviewing the figures and it will make an announcement as soon as forecasts are confirmed.

Note: The above-mentioned forecasts are based on the information available at the time of preparation for this announcement, and actual performance may differ from these forecasts due to various factors.