

February 7, 2017

Corporate Name: Asahi Glass Co., Ltd.
President & CEO: Takuya Shimamura
(Code Number: 5201; TSE 1st section)
Contact: Kazumi Tamaki, General Manager,
Corporate Communications & Investor Relations
Corporate Planning Division
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Announcement regarding Share Repurchases
(Share Repurchases in accordance with the Articles of Incorporation pursuant to
paragraph 2, Article 165 of the Companies Act)

Asahi Glass Co., Ltd. (the Company) hereby announces that, at the Board of Directors meeting held on February 7, 2017, its Board of Directors resolved to repurchase the Company's own shares in accordance with Article 156 of the Companies Act applicable pursuant to paragraph 3, Article 165 of the Act.

1. Purpose for the share repurchases

In order to enhance the shareholder return and to improve the capital efficiency

2. Details of the share repurchase program

- (1) Type of shares to be repurchased: Common shares of Asahi Glass Co., Ltd.
- (2) Total number of shares to be repurchased: Up to 15 million shares
(This number represents 1.3% of total outstanding shares excluding treasury stock)
- (3) Total repurchase amount: Up to 10 billion yen
- (4) Repurchase period: From February 8 to March 24, 2017
- (5) Other: The Company plans to cancel all of the shares repurchased under this program following the resolution of the Board of Directors, pursuant to the provisions of Article 178 of the Companies Act.

[Reference]

Treasury stock held by the Company as of January 31, 2017

Total number of outstanding shares (excluding treasury stock): **1,156,402,516 shares**

Total number of treasury stock: **30,303,389 shares**