

AGC to Build a Furnace in China for 11th Generation TFT-LCD Glass Substrates

Tokyo, August 24, 2017– AGC Asahi Glass ("AGC"; Registered Company Name: Asahi Glass Co., Ltd.; Headquarters: Tokyo; President & CEO: Takuya Shimamura) has announced its plans to build a furnace for 11th generation TFT-LCD glass substrates at its subsidiary, AGC Display Glass (Huizhou) Co., Ltd. in Huizhou Zhongkai Hi-tech Industrial Development Zone, Guangdong Province, China. AGC has now decided to relocate a cutting-edge glass substrate production facility from within the AGC Group. This investment will significantly reduce the need for capital investment while maintaining the group's total production capacity.

A groundbreaking ceremony was held at the site today, and operation is scheduled to be slated to start at the fourth quarter of 2018 or first quarter of 2019.

There has been a large increase in production of TFT-LCD panels in China in recent years which has resulted in an abrupt increase in demand for glass substrates. To accommodate demand growth, the AGC Group has established a supply system by setting up a processing facility in Kunshan, Jiangsu Province, and Shenzhen, Guangdong Province, and a furnace in Huizhou, Guangdong Province.

AGC has also decided to build an 11th generation dedicated glass substrate furnace in order to address the anticipated growth in demand of TFT-LCD panels that will use such-sized TFT-LCD glass substrates.



Groundbreaking Ceremony

Under its **AGC plus** management policy, the AGC Group is committed to boosting corporate value by establishing supply systems capable of maximizing cash generation and ensuring that products provide the pluses of 'new value', 'functionality', and 'reliability' to stakeholders.

*11th generation TFT-LCD glass substrates dimension: 3370 mm × 2940 mm

<Media inquiries>

Kazumi Tamaki, General Manager, Corporate Communications & Investor Relations Office

AGC Asahi Glass

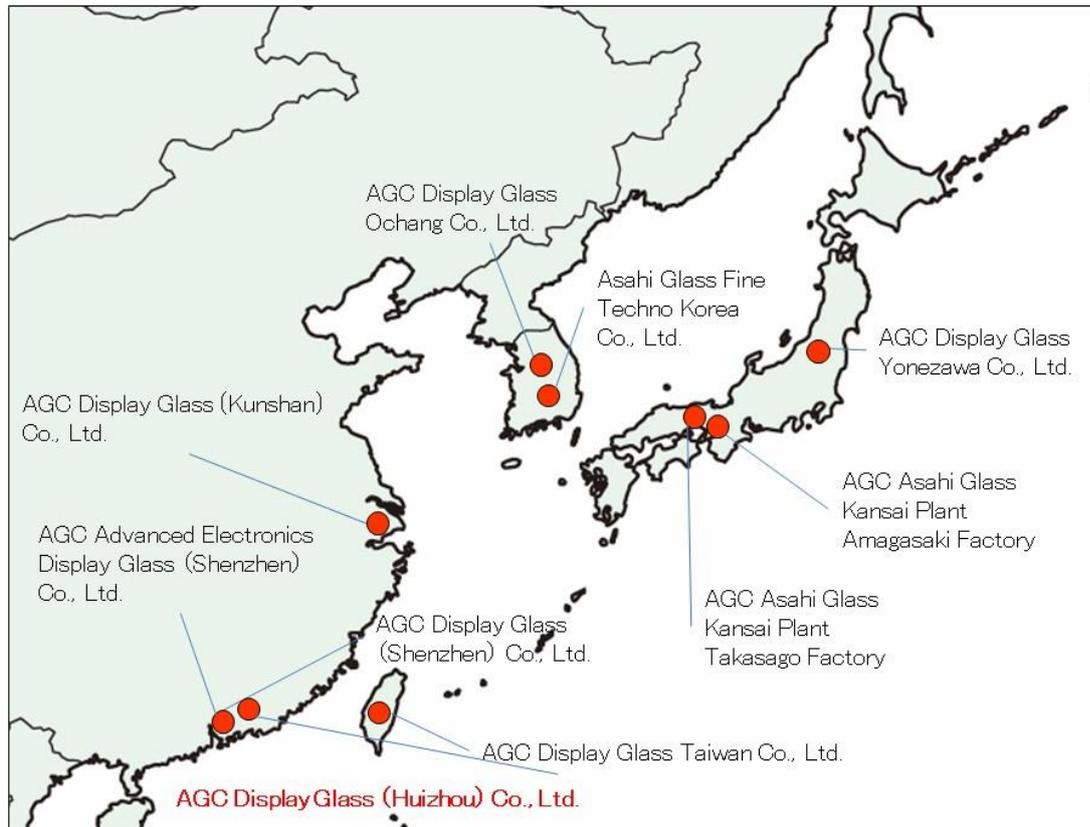
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<Reference>

■ Outline of AGC Display Glass (Huizhou) Co., Ltd.

1. Location: Huizhou Zhongkai Hi-tech Industrial Development Zone, Guangdong Province, People's Republic of China
2. Established: May 2015
3. Shareholder: AGC 100%
4. Main Line of Business: Manufacture and sale of TFT-LCD glass substrates

■ Production Bases for TFT-LCD Glass Substrates



■ About the AGC Group

AGC Asahi Glass (or also called AGC, Registered Company name: Asahi Glass Co., Ltd., Headquarters: Tokyo, President & CEO: Takuya Shimamura) is the parent company of the AGC Group, a world-leading glass solution provider and supplier of flat, automotive and display glass, chemicals, ceramics and other high-tech materials and components. Based on more than a century of technical innovation, the AGC Group has developed a wide range of cutting-edge products. The AGC Group employs some 50,000 people worldwide and generates annual sales of approximately 1.3 trillion Japanese yen through business in about 30 countries. For more information, please visit www.agc.com/en/

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